

UNITED STATES DISTRICT COURT
FOR THE
DISTRICT OF PUERTO RICO

RECEIVED

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JAIME PIERAS, JR.
JUDGE

FINANCIAL DISCLOSURE SECTION
U.S. COURTHOUSE AND POST OFFICE BUILDING
4TH FLOOR, SUITE #353
300 RECINTO SUR STREET
SAN JUAN, PUERTO RICO 00901
(787) 977-6050

August 19, 2004

Hon. Mary M. Lisi, Chair
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

RE: Calendar Year 2003 Filing

Dear Judge Lisi:

This letter is in response to your inquiry with regards to my 2003 Financial Disclosure Report.

1. Part VII, page 1, line 9 - Redemption of "GNMA Pool #439734". I filled out Column C, by mistake. This item was completely disposed of, so please delete the letters "L" and "T" included in Column C. The information included in Column D is correct.
2. Part VII, page 3, line 37 - Acquisition of "Bristol Myers". I left Column D(3) blank, by mistake. The value code that should be included in Column D(3) is "K". These shares were bought on September 12, 2003, through Smith Barney, at a total price of \$19,941.52.

Thank you.

Sincerely,


Jaime Pieras, Jr.

lmm

FINANCIAL DISCLOSURE REPORT

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

Calendar Year 2003

1. Person Reporting (Last name, First name, Middle initial) Pieras Jr., Jaime	2. Court or Organization U.S. District Court of P.R.	3. Date of Report 5/15/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Senior District Judge	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address US Courthouse & Post Office Bld 300 Recinto Sur St., Suite 353 San Juan, PR 00901	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Pieras Jr., Jaime

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5/15/2004

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)) **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

5/15/2004

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.) **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1. _____

VI LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.) **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

1. _____

FINANCIAL DISCLOSURE REPORT

Page 1 of 3

Name of Person Reporting
Pieras Jr., Jaime

Date of Report
5/15/2004

VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. GNMA Pool # 068631	B	Interest	J	T					
2. GNMA Pool # 068266	B	Interest	J	T					
3. GNMA Pool # 100582	A	Interest	J	T					
4. GNMA Pool # 104698	A	Interest	J	T					
5. GNMA Pool # 190277	A	Interest	J	T					
6. GNMA Pool Lehman Bros.	C	Interest	L	T					
7. GNMA Pool # 449379	D	Interest	M	T					
8. Shering Plough Corp.	A	Dividend	J	T					
9. GNMA Pool # 439734	D	Interest	L	T	redemption	07/31	L	A	Salomon smith Barney
10. Chase Manhattan Bank	A	Dividend	K	T					
11. Santos Ltd.	A	Dividend	J	W					
12. Enron Corp.	A	Dividend	J	T					
13. Intel Corp.	A	Dividend	J	T					
14. Worldcom Inc.	A	Dividend	J	T					
15. Aim Equity Funds	A	Dividend	J	T					
16. American Online	A	Dividend	J	T					
17. Ames Department Stores	A	Dividend	J	T					
18. Apple Computer	A	Dividend	J	T					

1. Income Code: A = \$1,000-\$5,000 B = \$5,001-\$25,000 C = \$25,001-\$50,000 D = \$50,001-\$150,000 E = \$150,001-\$500,000
 (See Column B and D3) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
 2. Value Code: J = \$1-\$100,000 K = \$100,001-\$500,000 L = \$500,001-\$1,000,000 M = \$100,001-\$250,000
 (See Column C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
 P3 = \$25,000,001-\$50,000,000 P4 = \$50,000,001-\$100,000,000
 3. Value Method Code: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
 (See Column C2) U = Book Value V = Other W = Estimated X = Estimated

FINANCIAL DISCLOSURE REPORT

Page 2 of 3

Name of Person Reporting
Pieras Jr., Jaime

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Clear Channel Communications	A	Dividend	J	T					
20. Atmi, Inc.	A	Dividend	J	T					
21. Compuware Corp.	A	Dividend	J	T					
22. Dell Computer	A	Dividend	J	T					
23. GAP	A	Dividend	J	T					
24. Genzyme Corp.	A	Dividend	J	T					
25. Interpublic Group Companies	A	Dividend	J	T					
26. Intimate Brands	A	Dividend	J	T					
27. Motorola	A	Dividend	J	T					
28. Prudential Tax Free Money Fund	B	Interest	J	T					
29. Target	C	Dividend	J	T					
30. GNMA Pool # 529955	E	Interest	O	T					
31. Eaton Vance Tax Exempt Mutual Fund	B	Dividend	K	T					
32. Hewlett Packard	A	Dividend	J	T					
33. Citibank Bank Deposit Program	C	Interest	M	T					
34. Puerto Rico Municipal Bond	D	Interest	M	T					
35. US Strip Treasury Note	A	Interest	K	T					
36. Structured Mortgage Product	E	Interest	N	T	buy	01/23	N		Salomon smith Barney

1. Income/Gain Codes	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D3)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Column C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT
Page 3 of 3

Name of Person Reporting
 Pieras Jr., Jaime

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
37. Bristol Myers	A	Dividend	K	T	buy	09/12			Salomon smith Barney
38. Washington Mutual	A	Dividend	K	T	buy	09/12	K		Salomon smith Barney
39. Popular Cap Preferred Stocks	D	Interest	M	T	buy	10/31	M		Salomon smith Barney
40. Popular Trust I	C	Interest	K	T	buy	10/31	K		UBS Financial Services

1. Income/Gain Codes: A = \$1,000 or less; B = \$1,001-\$2,500; C = \$2,501-\$5,000; D = \$5,001-\$10,000; E = \$15,001-\$50,000; F = \$50,001-\$100,000; G = \$100,001-\$1,000,000; H = \$1,000,001-\$5,000,000; I = More than \$5,000,000
 2. Value Codes: J = \$13,000 or less; K = \$13,001-\$50,000; L = \$50,001-\$100,000; M = \$100,001-\$250,000; N = \$250,001-\$500,000; O = \$500,001-\$1,000,000; P = \$1,000,001-\$5,000,000; Q = More than \$5,000,000
 3. Value-Method Codes: R = Cost (Real Estate Only); S = Assessment; T = Cash/Market; U = Book Value; V = Other; W = Estimated

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

Pieras Jr., Jaime

5/15/2004

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

NONE

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

5/15/2004

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

MAY 13 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS**Mail signed original and 3 additional copies to:**

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544