

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Pieras Jr., Jaime	2. Court or Organization U.S. District Court of P.R.	3. Date of Report 05/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Senior District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address US Courthouse & Post Office Bd 300 Recinto Sur St., Suite 353 San Juan, PR 00901	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

RECEIVED
 2005 AUG 14 A 11:00
 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT
Page 3 of 9

Name of Person Reporting
Pieras Jr., Jaime

Date of Report
05/15/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. GNMA Pool # 068631	B	Interest	J	T					
2. GNMA Pool # 068266	B	Interest	J	T					
3. GNMA Pool # 100582	A	Interest	J	T					
4. GNMA Pool # 104698	A	Interest	J	T					
5. GNMA Pool # 190277	A	Interest	J	T					
6. GNMA Pool Lehman Bros.	C	Interest	K	T					
7. GNMA Pool # 449379	D	Interest	M	T					
8. Shering Plough Corp.	A	Dividend	J	T					
9. Chase Manhattan Bank	A	Dividend	K	T					
10. Enron Corp.	A	Dividend	J	T					
11. Intel Corp.	A	Dividend	J	T					
12. Apple Computer	A	Dividend	K	T	sell	09-15	K	B	Smith Barney
13. Clear Channel Communications	A	Dividend	J	T					
14. Atmi, Inc.	A	Dividend	J	T					
15. Compuware Corp.	A	Dividend	J	T					
16. Dell Computer	A	Dividend	J	T					
17. GAP	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	P4=More than \$50,000,000
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Genzyme Corp.	A	Dividend	J	T					
19. Interpublic Group Companies	A	Dividend	J	T					
20. Motorola	A	Dividend	J	T					
21. Wachovia Security money market fund	B	Interest	L	T					
22. GNMA Pool # 529955	E	Interest	N	T					
23. Eaton Vance Tax Exempt Mutual Fund	B	Dividend	K	T					
24. Hewlett Packard	A	Dividend	K	T					
25. Citibank Bank Deposit Program	C	Interest	O	T					Temporary fund/ to be inve
26. Puerto Rico Municipal Bond	D	Interest	M	T					
27. US Strip Treasury Note	A	Interest	K	T	Redemption	09/09	K		
28. Structured Mortgage Product	E	Interest	M	T					
29. Popular Trust I	C	Interest	L	T	redemrtion	09/09	L		
30. Amgen	A	Dividend	K	T	sell	09/09	K		Smith Barney
31. Applied Material Inc.	A	Dividend	K	T	sell	12/24	K		Smith Barney
32. Friedman Billings Ramsey Group	C	Dividend	L	T	sell	12/24	L		Smith Barney
33. Sandisk corp.	A	Dividend	K	T	sell	08/22	K		Smith Barney
34. Federal Home Loan Bank	A	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting Pieras Jr., Jaime	Date of Report 05/15/2006
---	------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Smith Barney money funds Government portfolio	B	Interest	L	T					
36. Weatherford Intl.	A	Dividend	K	T	sell	10/17	K		Smith Barney
37. Advent Software	A	Dividend	J	T	sell	09/27	J		Smith Barney
38. Biogen Idec, Inc.	A	Dividend	K	T	sell	10/23	K		Smith Barney
39. Cablevision Systems corp.	A	Dividend	K	T	sell	10/14	K		Smith Barney
40. Charming Shoppes, Inc.	A	Dividend	J	T	sell	09/24	J		smith Barney
41. Chiron Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
42. Comcast	A	Dividend	K	T	sell	10/22	K		Smith Barney
43. Cree, Inc.	A	Dividend	J	T	sell	09/28	J		Smith Barney
44. Forest laboratories, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
45. Genzyme Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
46. Grant Prideco, Inc.	A	Dividend	J	T	sell	10/15	J		Smith Barney
47. L3 communications Holdings, Inc	A	Dividend	K	T	sell	10/15	K		Smith Barney
48. Lehman Brothers Holdings, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
49. Liberty Media, Inc.	A	Dividend	J	T	sell	10/15	J		Smith Barney
50. Liberty Media International, Inc	A	Dividend	J	T	sell	09/24	J		Smith Barney
51. Maxtor Corp.	A	Dividend	J	T	sell	10/15	J		smith Barney

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT
Page 7 of 9

Name of Person Reporting Pieras Jr., Jaime	Date of Report 05/15/2006
--	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Micron Technology, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
53. Millenium Pharmaceuticals, Inc.	A	Dividend	J	T	sell	09/23	J		Smith Barney
54. Pall Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
55. Sandisk Corp	A	Dividend	J	T	sell	11/04	J		Smith Barney
56. Tyco International	A	Dividend	K	T					
57. Unitedhealth Group, Inc	A	Dividend	K	T	sell	10/15	K		Smith Barney
58. Mutual fund Aim blue Chip	A	Interest	K	T	sell	10/15	K		Wachovia Securities
59. Aim Blue chip Fund	A	Interest	J	T	buy	10/15	J		Wachovia Securities
60. GNMA # 636435	E	Interest	O	T	buy	10/15	O		Smith Barney
61. GNMA # 449379	C	Interest	K	T	buy	10/15	K		Smith Barney
62. GNMA Pool # 636505	D	Interest	N	T	buy	10/15	N		Smith Barney

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

NONE

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

8/1/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Pieras Jr., Jaime	2. Court or Organization U.S. District Court of P.R.	3. Date of Report 05/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Senior District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address US Courthouse & Post Office Bld 300 Recinto Sur St., Suite 353 San Juan, PR 00901	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

RECEIVED
 2006 MAY 16 A 10:31
 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. GNMA Pool # 068631	B	Interest	J	T					
2. GNMA Pool # 068266	B	Interest	J	T					
3. GNMA Pool # 100582	A	Interest	J	T					
4. GNMA Pool # 104698	A	Interest	J	T					
5. GNMA Pool # 190277	A	Interest	J	T					
6. GNMA Pool Lehman Bros.	C	Interest	K	T					
7. GNMA Pool # 449379	D	Interest	M	T					
8. Shering Plough Corp.	A	Dividend	J	T					
9. Chase Manhattan Bank	A	Dividend	K	T					
10. Enron Corp.	A	Dividend	J	T					
11. Intel Corp.	A	Dividend	J	T					
12. Apple Computer	A	Dividend	K	T	sell	09-15	K	B	Smith Barney
13. Clear Channel Communications	A	Dividend	J	T					
14. Atmi, Inc.	A	Dividend	J	T					
15. Compuware Corp.	A	Dividend	J	T					
16. Dell Computer	A	Dividend	J	T					
17. GAP	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated		

FINANCIAL DISCLOSURE REPORT
Page 5 of 9

Name of Person Reporting

Piercas Jr., Jaime

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Genzyme Corp.	A	Dividend	J	T					
19. Interpublic Group Companies	A	Dividend	J	T					
20. Motorola	A	Dividend	J	T					
21. Wachovia Security money market fund	B	Interest	L	T					
22. GNMA Pool # 529955	E	Interest	N	T					
23. Eaton Vance Tax Exempt Mutual Fund	B	Dividend	K	T					
24. Hewlett Packard	A	Dividend	K	T					
25. Citibank Bank Deposit Program	C	Interest	O	T					Temporary fund/ to be inve
26. Puerto Rico Municipal Bond	D	Interest	M	T					
27. US Strip Treasury Note	A	Interest	K	T	Redemption				
28. Structured Mortgage Product	E	Interest	M	T					
29. Popular Trust I	C	Interest	L	T	redemrtion				
30. Amgen	A	Dividend	K	T	sell	09/09	K		Smith Barney
31. Applied Material Inc.	A	Dividend	K	T	sell	12/24	K		Smith Barney
32. Friedman Billings Ramsey Group	C	Dividend	L	T	sell	12/24	L		Smith Barney
33. Sandisk corp.	A	Dividend	K	T	sell	08/22	K		Smith Barney
34. Federal Home Loan Bank	A	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT
Page 6 of 9

Name of Person Reporting
Pieras Jr., Jaime

Date of Report
05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Smith Barney money funds Government portfolio	B	Interest	L	T					
36. Weatherford Intl.	A	Dividend	K	T	sell	10/17	K		Smith Barney
37. Advent Software	A	Dividend	J	T	sell	09/27	J		Smith Barney
38. Biogen Idec, Inc.	A	Dividend	K	T	sell	10/23	K		Smith Barney
39. Cablevision Systems corp.	A	Dividend	K	T	sell	10/14	K		Smith Barney
40. Charming Shoppes, Inc.	A	Dividend	J	T	sell	09/24	J		smith Barney
41. Chiron Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
42. Comcast	A	Dividend	K	T	sell	10/22	K		Smith Barney
43. Cree, Inc.	A	Dividend	J	T	sell	09/28	J		Smith Barney
44. Forest laboratories, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
45. Genzyme Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
46. Grant Prideco, Inc.	A	Dividend	J	T	sell	10/15	J		Smith Barney
47. L3 communications Holdings, Inc	A	Dividend	K	T	sell	10/15	K		Smith Barney
48. Lehman Brothers Holdings, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
49. Liberty Media, Inc.	A	Dividend	J	T	sell	10/15	J		Smith Barney
50. Liberty Media International, Inc	A	Dividend	J	T	sell	09/24	J		Smith Barney
51. Maxtor Corp.	A	Dividend	J	T	sell	10/15	J		smith Barney

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,001 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000	P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT
Page 7 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Micron Technology, Inc.	A	Dividend	K	T	sell	10/15	K		Smith Barney
53. Millenium Pharmaceuticals, Inc.	A	Dividend	J	T	sell	09/23	J		Smith Barney
54. Pall Corp.	A	Dividend	K	T	sell	10/15	K		Smith Barney
55. Sandisk Corp	A	Dividend	J	T	sell	11/04	J		Smith Barney
56. Tyco International	A	Dividend	K	T					
57. Unitedhealth Group, Inc	A	Dividend	K	T	sell	10/15	K		Smith Barney
58. Mutual fund Aim blue Chip	A	Interest	K	T	sell	10/15	K		Wachovia Securities
59. Aim Blue chip Fund	A	Interest	J	T	buy				Wachovia Securities
60. GNMA # 636435	E	Interest	O	T	buy				Smith Barney
61. GNMA # 449379	C	Interest	K	T	buy				Smith Barney
62. GNMA Pool # 636505	D	Interest	N	T	buy				Smith Barney

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT
Page 8 of 9

Name of Person Reporting Pieras Jr., Jaime	Date of Report 05/15/2006
---	------------------------------

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

NONE

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Pieras Jr., Jaime

Date of Report

05/15/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/17/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544