

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Forester, Karl S	2. Court or Organization United States District Court	3. Date of Report 5/13/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Active Article III Judge	5. Report Type (check appropriate type) <input type="radio"/> Nomination Date 7/27/1988 <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. <input checked="" type="checkbox"/> Home or Office Address P.O. Box 2165 Lexington, KY 40588	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

RECEIVED
MAY 19 11 51 AM '05
FINANCIAL DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

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Forester, Karl S

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III. NON-INVESTMENT INCOME (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)

1.

B. Spouse's Non-Investment Income (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1.

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(O)" after each asset except from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. Phoenix Hollister App. Fund Class A	D	Dividend	L	T	Exchange	4/20	L		Phoenix Small Cap Value Fund
2. Kaneb Services	A	Distribution	J	T					
3. Xanser Corp.	A	Dividend	J	T					
4. Wachovia Money mart Funds	A	Dividend	L	T					
5. Duke Power Co.	A	Dividend	J	T					
6. Income Fund of AM.	C	Dividend	M	T					
7. Investment Co. of AM.	C	Dividend	M	T					
8. Immunomedics Inc. Del.	A	Dividend	J	T					
9. Webster Fin. Corp.	A	Dividend	K	T					
10. Vine St. Trust Co.	A	Interest	J	T					
11. Central Bank & Trust Co.	A	Interest	J	T					
12. Van Kampen Focus Port Unit 251-Morgan Stanley Hi Tec 35	A	Dividend	K	T	Redeemed	2/23	K	A	
13. Van Kampen Focus Port Unit 264	A	Dividend	K	T	Redeemed	2/23	K	A	
14. Dryden Intl Equity Fund	A	Dividend	K	T					
15. S1 Corp.		None	L	T					
16. WebMD Corp.		None	J	T					
17. Lucent Technologies		None			Sell	2/20	L	A	
18. Agere Syst. Inc. Class A		None	J	T					

1. Income/Gain Codes:	A - \$1,000 or less	B - \$1,001-\$2,500	C - \$2,501-\$5,000	D - \$5,001-\$15,000	E - \$15,001-\$50,000
(See Columns D1 and D4)	F - \$50,001-\$100,000	G - \$100,001-\$1,000,000	H - \$1,000,001-\$5,000,000	I - \$5,000,001-\$25,000,000	J - More than \$25,000,000
2. Value Codes:	J - \$1,500 or less	K - \$1,501-\$50,000	L - \$50,001-\$100,000	M - \$100,001-\$250,000	N - \$250,001-\$500,000
(See Columns C1 and C2)	O - \$500,001-\$1,000,000	P - \$1,000,001-\$5,000,000	Q - \$5,000,001-\$25,000,000	R - \$25,000,001-\$50,000,000	S - \$50,000,001-\$250,000,000
3. Value Method Codes:	Q - Appraisal	R - Cost (Real Estate Only)	S - Assessed	T - Other/Arbitr	
(See Column C2)	W - Book Values	V - Other	W - Estimated		

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset except from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Agere Syst. Inc. Class B		None	J	T					
20. Dupree Mutual Funds KY Tax-Free Income Series	D	Dividend	M	T					
21. General Electric Co.	A	Dividend	K	T					
22. J.P. Morgan Chase Com.	A	Dividend			Sell	5/10	K	D	
23. Sun Microsystems, Inc.		None	K	T	Buy	4/2	J	A	
24. Cisco Systems, Inc.					Sell	2/4	K	E	
25. Microsoft Corp.	E	Dividend	M	T	Buy	2/10	L		
26.					Part sell	3/18	L		
27.					Buy	4/2	M		
28. DPL Inc.	B	Dividend	L	T					
29. Van Kampen Unit TRS 420 S&P Power Picks 2004			K	T	Buy	1/8	K		
30. Nokia			K	T	Buy	2/24	K		
31.					Sell	3/19	K		
32.					Buy	4/21	K		
33. Van Kampen Focus Port Unit 405 Morgan Stanley PRT Ser 30		None	K	T	Buy	2/23	K		
34. Consol Energy, Inc. (CNX)	A	Dividend	L	T	Buy	4/28	L		

1. Common Gain Codes (See Columns B) and D4)	A - \$1,000 or less B - \$1,001-\$100,000	D - \$1,001-\$2,500 Q - \$192,001-\$1,000,000	C - \$2,501-\$5,000 III - \$1,000,001-\$5,000,000	D - \$5,001-\$15,000 II - More than \$5,000,000	E - \$15,001-\$50,000
2. Value Codes: (See Columns E) and D3)	J - \$15,000 or less N - \$250,000-\$500,000 O - \$500,001-\$1,000,000	K - \$15,001-\$50,000 P - \$500,001-\$1,000,000	G - \$500,001-\$1,000,000 H - \$1,000,001-\$5,000,000 I - \$5,000,001-\$25,000,000	9 - \$500,001-\$1,000,000 10 - \$1,000,001-\$5,000,000 11 - \$5,000,001-\$25,000,000	4 - \$100,001-\$250,000 12 - \$5,000,001-\$25,000,000
3. Value Method Codes (See Column F)	Q - Appraisal U - Fair Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated	T - Cash/Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate Part of Report.)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/13/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20543