

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Bowdre, Karon O	2. Court or Organization U. S. District Court, Alabama	3. Date of Report 05/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address Hugo Black Courthouse 1729 Fifth Avenue North Birmingham, AL 35203	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Proprietor	Juliette Farms f/k/a KayBee Saddlebreds
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2001	Samford University (Defined Benefit Plan)-vested benefits in plan of former employer.
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	Juliette Farms fka Kaybee Saddlebreds (Breed, Train & Show American Saddlebred Horses)	\$ 6,000.00
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Self-Employed Law Practice
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Mississippi College CLS	hotel and travel expenses for speaking engagement
2. Pepperdine University	hotel and travel expenses for speaking engagement
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wachovia Bank, N.A.	Equity loan [REDACTED] used to finance purchase of LLC #4 interest	L
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. LLC #1- Hwy 280, LLC / Real Estate 1, Birmingham, AL	B	Distribution	J	W					
2. First Commercial Bank Acct	A	Interest	J	T					
3. First Commercial Bank Acct	A	Interest	J	T					
4. American Fund-Fundamental Investors	A	Dividend	J	T					
5. American Fund-Europacific Growth Fund	A	Dividend	J	T					
6. American Fund-Capital World Growth and Income	A	Dividend	J	T					
7. Wachovia Bank Deposit Sweep Account	A	Dividend	J	T					
8. Compass Bank Common Stock	A	Dividend	K	T					
9. Janus Investment Fund - Small Cap Value Fund	B	Dividend	J	T					
10. Fundamental Investors	B	Dividend	K	T					
11. Fundamental Investors	B	Dividend	K	T					
12. Growth Fund of America	A	Dividend	K	T					
13. Citibank Smith Barney Money Fund	A	Dividend	K	T					
14. RGBK Common Stock	A	Dividend	J	T					
15. Legg Mason Value Trust	A	Dividend	K	T					
16. Microsoft Common Stock	A	Dividend	J	T					
17. Walmart Stores Common Stock	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Alabama 0% Judicial Bldg Bonds	A	Interest	J	W					
19. Fundamental Inves.Fund (IRA)	A	Dividend	J	T					
20. Growth Fund of America (IRA)	A	Dividend	K	T					
21. New Perspective Fund (IRA)	B	Dividend	J	T					
22. Small Cap World Fund-IRA	A	Dividend	J	T					
23. Wash Mut Inv Fund-IRA	A	Dividend			sell	1/17	J	A	
24. Cap.World Growth&Inc-IRA	B	Dividend	L	T					
25. Euro Pac Growth-IRA	D	Dividend	L	T					
26. Invest Co of Amer-IRA	C	Dividend	L	T					
27. Growth Fund Amer-IRA	A	Dividend			sell	08/24	L	E	
28. Wash Mut. Inv Fund-IRA	B	Dividend	L	T					
29. Fidelity Disc Equity-IRA	A	Dividend	J	T					
30. Bank of America Common Stock	A	Dividend	J	T					
31. Pioneer Fund Inc.	A	Dividend	J	T					
32. Inv. Co of Amer Fund	B	Dividend	K	T					
33. Putnam Voyager Fund	A	Dividend			sell	01/12	J		
34. Inv. Co. of America Fund	A	Dividend	J	T	partial sell	01/12	J	A	

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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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35. ICOS Common Stock	A	Dividend	J	T					
36. ALKS Common Stock	A	Dividend	J	T					
37. Trust I; Inc.Benef.; Trustee= [REDACTED] See Part VIII	D	Distribution	O	W					
38. AmSouth Bank Acct	B	Interest	K	T					
39. American New Perspective Fund	A	Dividend	J	T					
40. American New Perspective Fund	A	Dividend	J	T					
41. Trust II; Inc. Bene., [REDACTED] Trustee, See Part VIII.	E	Distribution	P2	W					
42. [REDACTED]		None	K	W					
43. 401(k)@ The Principal, See Part VIII.	E	Dividend	N	T	buy		K		
44. Lawfirm Capital Contribution [REDACTED], See Part VIII		None	K	W					
45. Trust III; Inc Benef; Life Ins; Trustee= [REDACTED] See Part VIII		None	K	W					
46. Trust IV, Inc Benef; Life Ins; Trustee= [REDACTED] See Part VIII		None	K	W					
47. Pioneer Mid-Cap Value Fund CI A	A	Dividend	J	T	partial sell	01/12	J	B	
48. Putnam Small Cap Value Fund	A	Dividend	J	T	partial sell	01/12	J	B	
49. McDonalds Corp. Common Stock	A	Dividend			sell	01/12	J	A	
50. Disney Common Stock	A	Dividend	J	T					
51. Disney Common Stock	A	Dividend	J	T					

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52. Wachovia Bank Deposit Sweep Account	A	Interest	J	T					
53. Columbia Funds, Intl Value Fd Inv. CL A	B	Dividend	J	T	partial sell	11/22	J	A	
54. Wachovia Cash Sweep Acct	A	Dividend	J	T					
55. Janus Invt. Fd- Small Cap & Value Fund-IRA	D	Dividend	K	T					
56. T. Rowe Price Mid-Cap Growth Fund-IRA	C	Dividend	K	T					
57. General Electric Company Common Stock	A	Dividend	J	T					
58. Nuveen Select Tax Free Income Port 2 SBI	A	Dividend	J	T					
59. Growth Fund of America-Class A	A	Dividend	J	T					
60. New England Financial Permanent Life Insurance	A	Dividend	K	T					
61. New England Financial- Permanent Life Insurance Policy	A	Dividend	K	T					
62. New England Finan.- Variable Ord.Life - Mod to Agg Alloc	A	Dividend	K	T					
63. Metlife Permanent Life Ins.	B	Dividend	L	T					
64. Van Kampen Equity & Income Fund-CI B-fka Equity Income	A	Dividend	J	T					
65. USB Cash Fund	A	Interest	J	T					
66. T. Rowe Price Mid Cap Growth Fund	A	Dividend	J	T					
67. Eurapacific Growth Fund	A	Dividend	J	T					
68. Capital World Growth	A	Dividend	K	T					

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69. Capital World Growth	A	Dividend	K	T					
70. Intermediate Bond Fund of America	A	Dividend	J	T	buy	01/12	J		
71. Intermediate Bond Fund of America	A	Dividend	J	T	partial sell	08/14	J		
72. Intermediate Bond Fund of America	A	Dividend	J	T	partial sell	01/04	J		
73. LLC #3 - FBN Properties I, LLC; real estate investment		None	L	W					
74. Chico's FAS, Inc.	A	Dividend	J	T					
75. Stern Agee Cash Trust Prime Money Market	A	Interest	J	T					
76. Van Kampen Equity & Income Fd CI A	A	Dividend	J	T					
77. Pioneer Short Term Inc. CI A	A	Dividend	J	T	buy	01/12	J		
78. Pioneer Short Term Inc. CI A	A	Dividend	J	T	partial sell	08/14	J		
79. Europacific Growth Fund CI A	A	Dividend	J	T	buy	01/12	J		
80. Putnam Ltd Gov. Inc. Fd CI A	A	Dividend	J	T	buy	01/12	J		
81. Fundamental Investments Inc. CI F	C	Dividend	L	T	buy	08/24	L		
82. Fidelity Funds Cash Reserves (X)	A	Dividend	J	T					
83. ING - Life Insurance Policy	A	Dividend	J	T	buy	06/23	J		
84. LLC #4 - IRIS, LLC; real estate investment; Birmingham, AL	C	Distribution	M	W	buy	04/27	L		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

[REDACTED]

401(k): Principal Global Investors Large Cap. Stock Index Fund, Principal Global/Barrow Hanley Fund, American Century Investment Management Large Cap Growth Fund, Principal Global Investors Diversified International Fund and contributions to the Plan and purchases by the Plan to these preselected funds are made throughout the year.

Lawfirm Capital Contribution [REDACTED] is in the law firm [REDACTED] in Birmingham, AL.

Trust III owns a life insurance policy issued by Phoenix Mutual Life Insurance Company and stock issued by Phoenix Mutual.

Trust IV owns a life insurance policy issued by Northwestern Mutual Life Insurance Company.

Partial sales in some holdings did not change year-end category listings.

Fundamental Investors purchases in two subaccounts were aggregated in the previous report as a single purchase, but are now segregated on Lines 10 & 11 for easier tracking.

Dreyfuss Appreciation Fund (Line 11 on 2005 Report) should have been reflected as a "sell" rather than a "partial sell" with C(1) left blank to reflect no value at the end of the previous reporting period.

A dissolution of LLC#2 (reflected on earlier reports) caused the underlying investment asset [REDACTED] to be owned outright.

Disney Common Stock (Lines 50 & 51) resulted from Disney's stock acquisition of the previously held investment (Pixar Common Stock).

The asset in Line 63 has been owned for many years and inadvertently was omitted from earlier reports.

Capital World Growth purchases in two subaccounts were aggregated in the previous report as a single purchase, but are now segregated on Lines 68 & 69 for easier tracking.

An erroneous double entry for an investment in Microsoft Common Stock in the 2005 report Line 76 has been deleted in this report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 22, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544