

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Bye, Kermit E	2. Court or Organization USCA - 8th Circuit	3. Date of Report 05/02/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge -- Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address Chambers 330 655 First Avenue North Fargo, ND 58102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member, Executive Board	Central European and Eurasian Law Initiative
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American Bar Association	Salt Lake City, Utah, Feb. 10-15, ABA Midyear Meeting (meals, hotel, transportation)
2. American Bar Association	Washington, DC, Mar. 17, CEELI Executive and Advisory Board meetings (meals, transportation)
3. American Bar Association	Istanbul, Turkey, July 10-16, CEELI Advisory Board Annual Meeting (meals, hotel, transportation)
4. Bar Association of Metropolitan St. Louis	St. Louis, Missouri, Sept. 27-28, presentation at Washington University Law School (transportation)
5. Boies, Schiller & Flexner Law Firm	Ocho Rios, Jamaica, Dec. 8-11, presentation at Boies, Schiller & Flexner annual meeting (meals, hotel, transportation)

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. USBank (Checking Account)	A	Interest	J	T					
2. USBank Money Market Fund	A	Interest	J	T					
3. Charles Schwab Cash Balance	A	Interest	K	T					
4. Strong Money Market Fund		None			Sell	1/13			
5. Series "E" Savings Bonds	A	Interest	J	T					
6. T. Rowe Price Growth Fund, Inc.	A	Dividend	M	T					
7. Vanguard-Windsor Fund	B	Dividend	L	T					
8. Fidelity New Millennium Fund	A	Dividend	L	T					
9. Strong Ultra Short Term Income Fund fkaStrong Advantage Fund		None			Sell	1/13			
10. Columbia Special Fund fka SteinRoe Capital Oppor. Fund, Inc.	A	Dividend	K	T					
11. American Century Income and Growth Fund	A	Dividend	J	T					
12. Schwab Asset Director - High Growth Fund	A	Dividend	K	T					
13. Vanguard GNMA Portfolio	C	Dividend	L	T					
14. Vanguard Index 500	A	Dividend	K	T					
15. CUNA Mutual Life Insurance Company	A	Interest	J	U					
16. Indianapolis Life Insurance Company	A	Interest	J	U					
17. Franklin Life Insurance Company (Paid Up)	A	Interest	J	U					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Security Int'l Life Ins Co n/a Jackson Nat'l Life Ins Co	A	Interest	K	U					
19. Farm Real Estate, Traill County, ND	E	Rent	N	W					
20. Car-Ly Properties Partnership	F	Rent	N	W					
21. Condominium Rentals, Bismarck, ND	E	Rent	M	W					
22. Lake Cottage #1, Otter Tail County, MN AV: \$215,200		None	N	S					
23. Lake Cottage #2, Otter Tail County, MN AV: \$299,200		None	N	S					
24. Price New America Growth Fund (IRA Account)	B	Dividend	K	T					
25. Vogel Law Firm Pension Trust (Keogh) (includes Dak REIT)	E	Dividend	N	W					
26. Vogel Law Firm Profit Sharing Plan Trust	A	Dividend	J	U					
27. NDSBIC Limited Partnership (Limited Partner)	A	Dividend	K	W					
28. Vanguard Star Fund (IRA Account)	B	Dividend	L	T					
29. Amerus Group Co.	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 02, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544