

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) KARLTON, LAWRENCE K	2. Court or Organization U.S. DISTRICT COURT-EASTERN CA	3. Date of Report 4/27/2004
4. Title. (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) CHIEF JUDGE EMERITUS-SENIOR ST	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address U.S. COURTHOUSE 501 I STREET, 15TH FLOOR, #230 SACRAMENTO, CA 95814	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION : ---

NAME OF ORGANIZATION/ENTITY ---

1. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

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FINANCIAL
DISCLOSURE
OFFICE

FINANCIAL DISCLOSURE REPORTName of Person Reporting
KARLTON, LAWRENCE KDate of Report
4/27/2004**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME
(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria) **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1.

2003

COUNTY OF SACRAMENTO

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)SOURCEDESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. GLAXOSMITHKLINE PLC	A	Dividend	K	T					
2. FRANKLIN CALIF TAX-EXEMPT MONEY FUND	C	Dividend	L	T					
3. MORGAN STANLEY LIQUID ASSET - IRA (formerly Dean Witter)	A	Dividend	J	T					
4. PNM RESOURCES INC.	A	Dividend	J	T					
5. AMERICAN ELECTRIC POWER	A	Dividend	J	T					
6. PRUDENTIAL INSURANCE	A	Interest	J	T					
7. SEARS ROEBUCK & CO	A	Dividend	J	T					
8. NSTAR, INC.	A	Dividend	K	T					
9. SCUDDER INVESTMENTS - IRA		None	M	T					
10. CA DEPT WATER RESOURCES BOND	A	Interest	J	T					
11. DEAN WITTER REALTY INC - IRA	A	Rent	J	T	Sold	1/1	J	A	
12. NEW VISIONS ENTMT CORP		None	J	T					
13. UNION BANK - CHECKING	A	Interest	K	T					
14. FIDELITY INVESTMENTS - IRA DISCIPLINED EQUITY	A	Dividend	K	T					
15. FIDELITY INVESTMENTS - IRA SPARTAN 500 INDEX	A	Dividend	K	T					
16. SCHOOLS FEDERAL CREDIT UNION	A	Interest	L	T					
17. FIRST US COMMUNITY CREDIT UNION (formerly First Federal CU)	B	Interest	M	T					
18. MORGAN STANLEY CA TAX-FREE INCOME FUND (formerly Dean Witter)	A	Dividend	J	T					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
 (See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000

2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
 (See Columns C1 and D3) N = \$250,001-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
 P3 = \$25,000,001-\$50,000,000 P4 = \$50,000,001-\$100,000,000

3. Value Method Codes: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
 (See Column C2) U = Book Value V = Other W = Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
19. PUTNAM CA TAX-EXEMPT INCOME	B	Dividend	L	T					
20. MORGAN STANLEY DIVIDEND GROWTH MUTUAL FUND-IRA (Dean Witter	A	Dividend	J	T					
21. GENERAL ELECTRIC CORP	A	Dividend	J	T					
22. THE MERCHANTS BANK	A	Interest	J	T					
23. SACRAMENTO CREDIT UNION	A	Interest	J	T					
24. THE MERCHANTS BANK	A	Interest	J	T					
25. PRUDENTIAL FINANCIAL INC.	A	Dividend	J	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,000-\$500,000 P3 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$More than \$5,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5/1/04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544