

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2007**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial) GARTH, LEONARD I	<b>2. Court or Organization</b> THIRD CIRCUIT COURT OF APPEALS	<b>3. Date of Report</b> 05/01/2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR U.S. CIRCUIT JUDGE	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b> U.S. Court of Appeals-Rm.5040 MLK,Jr.Fed.Bldg& Courthouse 50 Walnut St.,Newark,NJ 07102	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Board Member	Ramapo College, Advisory Committee of Law and Society
2. Executor of the Estate [REDACTED]	Appointed and Accepted Executorship Consistent with the Code of Conduct for U.S. Judges.
3.	
4.	
5.	

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.	Statutory Executor's commissions as Executor of Estate [REDACTED]	\$ 25,830.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *— transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Guardian Life Insurance Co.	Loan against cash value	J
2.	Guardian Life Insurance Co.	Loan against cash value	J
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. General Electric Common	C	Dividend	L	T					
2. AT&T, Inc	A	Dividend	J	T					See VIII& 7 below
3. Exxon Mobil Corp. Common	A	Dividend	K	T					
4. Israel Bonds	A	Interest	J	T					
5. Israel Bonds	A	Interest	J	T					
6. Verizon	A	Dividend	J	T					
7. Bell South Common Merged with AT&T	A	Dividend	J	T	Merger	10/26	J	A	See VIII & 2 above
8. Chase Bank Savings	A	Interest	J	T					
9. Chase Bank Checking	A	Interest	J	T					
10. Dreyfus Municipal Bond Fund	A	Interest	J	T					
11. Dreyfus Growth & Income (IRA)	A	Dividend	J	T					
12. AARP Growth & Income Fund	A	Dividend	J	T					
13. Dreyfus Growth & Income (IRA)	A	Dividend	J	T					
14. Nuveen Reinvest Acct(NJMun)	A	Interest	K	T					
15. Nuveen Reinvest Acct(NJMun)	A	Interest	K	T					
16. Wachovia (formerly First Union)	A	Interest	J	T					
17. Avaya					Redeemed	10/24	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Phoenix	A	Dividend	J	T					
19. Comcast	A	Dividend	J	T					
20. Wachovia (checking)		None	J	T					
21. Lucent	A	Dividend	J	T					
22. Smith Barney	A	Interest	M	T					See VIII
23. Bank of America Estate Checking Account	A	Interest	J	T					
24. Compass Bank AL- CD (51)	A	Interest		T	Sold	04/27	K	A	See VIII
25. East-West Bank CA - CD (52)	B	Interest		T	Sold	02/28	L	B	
26. Euro Bank PR - CD (53)	A	Interest		T	Sold	02/28	L	A	
27. First Merit Bank OH - CD (54)	A	Interest		T	Sold	05/01	L	B	
28. First Midwest Bank IL - CD (55)	B	Interest		T	Sold	05/01	L	B	
29. Freemont Investment & Loan CA - CD (56)	B	Interest		T	Sold	05/01	L	B	
30. Israel Discount Bank - CD (57)	B	Interest		T	Sold	02/06	L	B	
31. Midwest Bank OK - CD (58)	B	Interest		T	Sold	03/27	L	B	
32. Washington Mutual Bank, NV - CD (59)	B	Interest		T	Sold	01/27	L	B	See VIII
33. Capmark Bank Utah - CD	A	Interest	K	T					
34. Discover Bank DE - CD	A	Interest	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Dorall Bank PR - CD	A	Interest	L	T					
36. Eagle National Bank of Miami FL - CD	A	Interest	L	T					
37. First National Bank of Omaha - CD	A	Interest	L	T					
38. Washington Mutual Bank NV - CD	A	Interest	L	T					

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Part VII, #2 AT&T merged with Bell South Common (see #7 below) on 06/20/06.

Part VII, #7 Bell South Common merged with AT&T (see #2 above) on 06/20/2006.

Part VII, #22 Smith Barney (formerly #36) holds all monies liquidated from sale of assets for purchase of CD's and ultimate distribution to beneficiaries.

The items numbered 22 through 38, inclusive, are the assets of the Estate [REDACTED]. All purchases, sales and redemptions, as noted, were made in the year 2007. I have recorded the assets retained or replaced with the item number on my previous 2006 Return in parenthesis.

Part VII, #32 Washington Mutual Bank, NV - CD was sold as reported - but replaced on the same date with the CD reported in #38.

n preparing my instant Report, I noticed that I had erred in the designation of income in my 2006 Report for Items #51 through #59, inclusive. Item #52 should have had an income code of "A"; #52 "B"; #53 "A"; #54 "A"; #55 "B"; #56 "B"; #57 "B"; #58 "B" and #59 "B". These income codes have now been correctly reported in my instant Report. I submit this correction so that it will avoid a letter from the Reviewing Officer when comparing the two Reports.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



*DSEP*

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544