

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Wells, Lesley B	2. Court or Organization U.S. District Court, ND OH	3. Date of Report 5/6/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Active	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 801 West Superior Avenue 18A United States Court House Cleveland, Ohio 44113	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Wells, Lesley B	Date of Report 5/6/2005
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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.	2004	Ohio Public Employees Retirement System	26,387

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.) **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2004	Squire, Sanders, & Dempsey - Law Firm
2.	2004	Wheeling & Lake Erie Railway - Director

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.		

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.) **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.) **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE1.

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. Century Financial Corp. Of Michigan Securities	C	Dividend	L	T					
2. General Motors Securities	A	Dividend	J	T					
3. Key Corp. Securities	B	Dividend	K	T					
4. Ohio St. Water Dev. Authority Municipal Bonds	B	Interest	K	T					
5. Erie County OH Hospital Improvement Municipal Bonds	A	Interest			Redmption	1/2	J		
6. Columbus, OH Municipal Bonds	B	Interest			Sell	8/17	K	B	
7. Clermont County OH Hosp. Muni. Bonds	A	Interest			Redmption	1/2	K		
8. Montgomery County Municipal Bonds	A	Interest	J	T					
9. Ohio St. Bldg. Facilities Municipal Bonds	A	Interest			Sell	6/25	K	A	
10. Cuyahoga Cnty Hosp. Rev. Cleve.-Fairview Muni. Bonds	A	Interest	J	T					
11. Lorain, OH Municipal Bonds	A	Interest	J	T					
12. Aurora, OH City Sch. Dist. Municipal Bonds	A	Interest			Sell	8/17	K	A	
13. Ohio Higher Education Fac. Municipal Bonds	A	Interest			Redmption	11/15	J	A	
14. Hamilton Cty. OH Sewer System Municipal Bonds	B	Interest	K	T					
15. Ohio Higher Ed. Fac. - Univ. Dayton Municipal Bonds		None			Sell	5/18	L	A	
16. Lake County OH Hosp. Imp. Municipal Bonds	B	Interest			Redmption	12/27	K		
17. Fairfield Cty OH Hosp. Imp. Municipal Bonds	A	Interest	J	T					
18. Cleveland, OH Parking Facilities Municipal Bonds	B	Interest	K	T	Purchase	6/17	J		

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
19. OH Municipal Electric Municipal Bonds	A	Interest			Redmption	2/17	K		
20.	A	Interest			Sell	9/2	J	A	
21. Mahoning Cty. OH Hosp. Fac. Municipal Bonds	A	Interest	K	T					
22. Cuyahoga Cty. OH MetroHealth Hosp. Rev. Municipal Bonds	A	Interest	K	T					
23. Ohio Turnpike Commission Municipal Bonds	B	Interest	K	T					
24. Cuyahoga Cty. OH University Hosp. Rev. Municipal Bonds	A	Interest	K	T					
25. Lorain Cty. OH Hosp. Rev. Municipal Bonds	B	Interest	K	T					
26. Merrill Lynch CMA Money Fund	A	Interest	J	T					
27. Merrill Lynch CMA Money Fund	A	Interest	J	T					
28. Ohio St. HEF Commn. Rv. Ed	A	Interest	J	T					
29. Ohio St. Water Div. At Pollt.	A	Interest	K	T					
30. Wyoming OH City School District Bonds	A	Interest	J	T					
31. Cleveland OH Waterworks Bonds	A	Interest	K	T	Purchase	7/22	J		
32.					Purchase	8/16	J		
33. Pickerington OH Local School District Bonds	A	Interest	J	T					
34. Cleveland, OH Arpt Syst. Bonds	A	Interest	K	T					
35. Ohio Turnpike Commission Municipal Bonds	A	Interest	K	T					
36. Huntington National Bank	A	Interest	J	T					

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37. Kings Local Sch. Dist. Bonds	A	Interest	J	T					
38. Indian Lake Ohio Local Sch. Bond	A	Interest	J	T					
39. Mahoning Cnty Ohio Hosp Bond	A	Interest	K	T	Purchase	12/2	J		
40. Puerto Rico Elec. Pwr. Bond	A	Interest	J	T					
41. Puerto Rico Comwth. Bond	B	Interest	K	T					
42. Puerto Rico Pub Fin. Corp Bond	A	Interest	J	T					
43. Massillon Oh Var. Purp Parks Bond	A	Interest	K	T					
44. Puerto Rico Elec Pwr. At RV Bond	A	Interest	J	T					
45. Puerto Rico Pub. Bldgs Bond	A	Interest	K	T					
46. Eaton Oh City Sch. Dist. Bond	A	Interest	J	T					
47. Ohio State Higher Edl. Fac.	A	Interest	J	T					
48. Ohio State Water Dev. Authority Municipal Bonds	B	Interest	K	T					
49. Puerto Rico Commonwealth Spl. Tax	A	Interest	K	T	Purchase	12/6	K		
50. Cincinnati OH City School Impt.	A	Interest	J	T					
51. Puerto Rico Commonwealth Hwy. Trm.	A	Interest			Sell	7/22	K	A	
52. Franklin County OH Conv. Facs.	A	Interest	K	T					
53. Puerto Rico Pub. Fin. Corp. Commonwealth	A	Interest	J	T					
54. Cleveland OH Airport System	B	Interest	K	T	Purchase	1/22	J		

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55. University Of Cincinnati	A	Interest	J	T					
56. Columbiana County Municipal Bonds	A	Interest	K	T					
57. Lucas County OH Promedia Hosp. Rev. Municipal Bonds	A	Interest	J	T	Purchase	9/2	J		
58. Greene County OH Sewer System Municipal Bonds	A	Interest	J	T	Purchase	11/10	J		
59. Green County OH Sewer System Municipal Bonds	A	Interest	K	T	Purchase	6/25	K		
60. Ohio St. Air Quality Municipal Bonds	A	Interest	J	T	Purchase	5/26	J		
61. Hamilton County OH Sales Tax Municipal Bonds	A	Interest	K	T	Purchase	5/19	J		
62.					Purchase	7/23	J		
63. Hamilton County OH Sales Tax Municipal Bonds	A	Interest	K	T	Purchase	4/12	J		
64.					Purchase	12/22	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Part VII, Lines 26 and 27:

These accounts were labeled "CMA Money Fund" on the 2003 report.

Part VII:

Prior year Line 51 was removed since the account no longer meets the requirements for disclosure.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

9 May 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS**Mail signed original and 3 additional copies to:**

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544