

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Wells, Lesley B	2. Court or Organization U.S. District Court, ND OH	3. Date of Report 05/02/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Active Senior	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 201 Superior Avenue 328 United States Court House Cleveland, Ohio 44114	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	_____
2.	_____
3.	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	Ohio Public Employees Retirement System	\$ 27,827
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Squire, Sanders, & Dempsey - Law Firm
2. 2006	Wheeling & Lake Erie Railway - Director
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. THE ASPEN INSTITUTE	MARCH 30, 2006-APRIL 2, 2006 - QUEENSTOWN, MD; EDUCATIONAL SEMINAR OR PROGRAM (TRANSPORTATION, LODGING & MEALS)
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. CENTURY FINCL CORP MICH	C	Dividend	L	T					
2. GENERAL MOTORS CORP	A	Dividend	J	T					
3. KEY CORP SECURITIES	B	Dividend	K	T					
4. OHIO ST WTR DEV AT PCF - MUNICIPAL FUNDS	B	Interest	K	T	SELL	01/17	K	A	
5. LORAIN OHIO - MUNICIPAL BONDS	A	Interest	J	T					
6. MONTGOMERY CNTY OH HOSP - MUNICIPAL BONDS	A	Interest			SELL	04-03	J	A	
7. OHIO ST WTR DEV AT PLLT - MUNICIPAL BONDS	A	Interest	K	T					
8. OHIO ST WTR DEV AUTH REV - MUNICIPAL BONDS	A	Interest	J	T					
9. MAHONING CNTY OH HSP FCS - MUNICIPAL BONDS	A	Interest	K	T					
10. PUERTO RICO ELEC PWR - MUNICIPAL BONDS	B	Interest	K	T					
11. OHIO ST HIGHER EDL FAC - MUNICIPAL BONDS	A	Interest	J	T					
12. FAIRFIELD CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest	J	T					
13. PUERTO RICO SPL TAX REV - MUNICIPAL BONDS	A	Interest	K	T	SELL	05-09	J	A	
14. CINCINNATI OHIO CITY SCH - MUNICIPAL BONDS	A	Interest	J	T					
15. CLEVELAND OH PKG FCS REV - MUNICIPAL BONDS	A	Interest			SELL	09-15	K	A	
16. CLEVELAND OH CTFS PARTN - MUNICIPAL BONDS	A	Interest	J	T					
17. CLEVELAND OH WTRWKS REV -	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
MUNICIPAL BONDS									
18. LUCAS CNTY OH HOSP REV - MUNICIPAL BONDS	A	Interest	J	T					
19. INDIAN LAKE OHIO LOC SD - MUNICIPAL BONDS	A	Interest			SELL	12-01	J	A	
20. WYOMING OHIO CITY SCH - MUNICIPAL BONDS	A	Interest	J	T					
21. COLUMBIANA CNTY OH - MUNICIPAL BONDS	A	Interest	K	T					
22. PUERTO RICO COMWLTH - MUNICIPAL BONDS	A	Interest			SELL	07-03	K	A	
23. MAHONING CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest	K	T					
24. GREENE CO OH SWR SYS RV - MUNICIPAL BONDS	B	Interest	K	T					
25. CUYAHOGA CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest			SELL	07-20	K	A	
26. OHIO ST TPK COMMN TPK RV - MUNICIPAL BONDS	B	Interest	K	T	BUY	11-27	J		
27.					SELL	02-15	J	A	
28.					SELL	02-15	J	A	
29. OHIO ST AIR QUALITY DEV - MUNICIPAL BONDS	A	Interest	J	T					
30. PUERTO RICO PUB FIN CORP - MUNICIPAL BONDS	A	Interest	J	T					
31. MASSILON OH VAR PURP - MUNICIPAL BONDS	A	Interest			SELL	05-30	K	A	
32. CUYAHOGA CO OH HSP REV - MUNICIPAL BONDS	B	Interest	K	T	BUY	09-01	K		
33. PUERTO RICO EL PWR AT -	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = more than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
MUNICIPAL BONDS									
34. LORAIN CNTY OH HOSP REV - MUNICIPAL BONDS	B	Interest	K	T					
35. FRANKLIN CO OH CNVNTN - MUNICIPAL BONDS	A	Interest	K	T					
36. HAMILTON CNTY OH SALES - MUNICIPAL BONDS	B	Interest	K	T	SELL	03-28	J	A	
37.					SELL	04/17	J	A	
38. CLEVELAND OH ARPT SYS - MUNICIPAL BONDS	B	Interest	K	T					
39. UNIV CINCINNATI OH CTFS - MUNICIPAL BONDS	A	Interest	J	T					
40. MERRILL LYNCH CMA MONEY FUND	B	Int./Div.	K	T					
41. MERRILL LYNCH CMA MONEY FUND	A	Interest	J	T					
42. OHIO ST. HEF COMMN. RV. ED - MUNICIPAL BONDS	A	Interest	J	T					
43. HUNTINGTON NATIONAL BANK	A	Interest	J	T					
44. UNIVERSITY CINC OH GEN - MUNICIPAL FUND	A	Interest			BUY	08-15	J		
45.					SELL	10-03	J	A	
46. OHIO ST DEPT ADM SVC COP - MUNICIPAL BONDS	A	Interest			BUY	02-28	J		
47.					SELL	09-19	J	A	
48. CUYAHOGA CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest			BUY	07-21	K		
49.					SELL	07-20	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - 000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	P4=More than \$50,000,000 T=Cash Market
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated		

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50. STRONGSVILLE OH IMPT - MUNICIPAL BONDS	A	Interest	J	T	BUY	07-11	J		
51. BEDFORD OHIO - MUNICIPAL BONDS	A	Interest	J	T	BUY	01-10	J		
52. OHIO ST TPK CMMN TPK REV - MUNICIPAL BONDS	A	Interest	J	T	BUY	11-27	J		
53. MILFORD OH EXMP VLG SCH - MUNICIPAL BONDS	A	Interest	J	T	BUY	07-06	J		
54. UNIVERSITY CINC OH GEN - MUNICIPAL BONDS	A	Interest	J	T	BUY	12-19	J		
55. WESTERVILLE OH CITY SCH - MUNICIPAL BONDS	B	Interest	K	T	BUY	06-19	K		
56. AKRON BATH COPLEY OH ST - MUNICIPAL BONDS	A	Interest	K	T	BUY	06-27	K		
57. PUERTO RICO COMWLTH PUB	A	Interest	J	T	BUY	03-21	J		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5/6/07

NOTE: ANY PERSON WHOSE NAME APPEARS HEREON WHO DELIBERATELY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544