

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Wells, Lesley B	2. Court or Organization U.S. District Court, ND OH	3. Date of Report 05/12/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Senior	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 201 Superior Avenue 328 United States Court House Cleveland, Ohio 44114	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	Ohio Public Employees Retirement System	\$ 28,547
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Wheeling & Lake Erie Railway - Director
2. 2007	Squires, Sanders & Dempsey - Law Firm
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	USDC NDOH	05/08/07 - 05/13/07	ASHVILLE, NC	6TH CIRCUIT JUDICIAL CONF	TRANSPORTATION, LODGING & MEALS
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. CENTURY FINCL CORP MICH	C	Dividend	L	T					
2. GENERAL MOTORS CORP	A	Dividend	J	T					
3. KEY CORP SECURITIES	B	Dividend	K	T					
4. OHIO ST WTR DEV AT PCF - MUNICIPAL FUNDS	B	Interest			SELL	12-03	K	A	
5. LORAIN OHIO - MUNICIPAL BONDS	A	Interest	J	T					
6. OHIO ST WTR DEV AT PLLT - MUNICIPAL BONDS	A	Interest	K	T	SELL	04-10	J	A	
7. OHIO ST WTR DEV AUTH - MUNICIPAL BONDS	B	Interest							
8. MAHONING CNTY OH HSP FCS - MUNICIPAL BONDS	A	Interest	K	T					
9. PUERTO RICO EL PWR AT RV- MUNICIPAL BONDS	A	Interest	J	T					
10. OHIO ST HIGHER EDL FAC - MUNICIPAL BONDS	A	Interest	J	T					
11. FAIRFIELD CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest	J	T					
12. PUERTO RICO SPL TAX REV - MUNICIPAL BONDS	A	Interest	J	T					
13. CINCINNATI OHIO CITY SCH - MUNICIPAL BONDS	A	Interest	J	T					
14. CLEVELAND OH CIFS PARTN - MUNICIPAL BONDS	A	Interest			SELL	11-15	J	A	
15. CLEVELAND OH WTRWKS REV - MUNICIPAL BONDS	A	Interest	J	T	SELL	04-10	J	A	
16. LUCAS CNTY OH HOSP REV - MUNICIPAL BONDS	A	Interest	J	T					
17. WYOMING OHIO CITY SCH - MUNICIPAL BONDS	A	Interest			SELL	04-10	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. COLUMBIANA CNTY OH - MUNICIPAL BONDS	A	Interest			SELL	12-03	K	A	
19. MAHONING CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest	K	T	BUY	06-11	K		
20. GREENE CNTY OH SWR SYS - MUNICIPAL BONDS	B	Interest	K	T					
21. CUYAHOGA CNTY OHIO HOSP - MUNICIPAL BONDS	A	Interest	K	T					
22. OHIO ST TPK COMMN TPK REV - MUNICIPAL BONDS	A	Interest	K	T	BUY	09-26	J		
23. OHIO ST AIR QUALITY DEV - MUNICIPAL BONDS	A	Interest	J	T					
24. PUERTO RICO PUB FIN CORP - MUNICIPAL BONDS	A	Interest	J	T					
25. CUYAHOGA CO OH HSP REV - MUNICIPAL BONDS	A	Interest	K	T					
26. PUERTO RICO EL PWR AT - MUNICIPAL BONDS	A	Interest	K	T	SELL	07-02	J	A	
27. LORAIN CNTY OH HOSP REV - MUNICIPAL BONDS	B	Interest	K	T					
28. FRANKLIN CO OH CNVNTN - MUNICIPAL BONDS	A	Interest			SELL	12-03	K	A	
29. HAMILTON CNTY OH SALES - MUNICIPAL BONDS	B	Interest			SELL	10-18	K	A	
30. CLEVELAND OH ARPT SYS - MUNICIPAL BONDS	A	Interest	J	T	SELL	06-21	K	A	
31. UNIV CINCINNATI OH CTFS - MUNICIPAL BONDS	A	Interest			SELL	06-01	J	A	
32. MERRILL LYNCH CMA MONEY FUND	A	Interest	J	T					
33. OHIO ST HEF CMMN REV - MUNICIPAL BONDS	A	Interest	J	T					
34. HUNTINGTON NATIONAL BANK	A	Interest	J	T					

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35. STRONGSVILLE OH IMPT - MUNICIPAL BONDS	A	Interest	J	T					
36. BEDFORD OHIO - MUNICIPAL BONDS	A	Interest	J	T					
37. OHIO ST TPK CMMN TPK REV - MUNICIPAL BONDS	A	Interest	J	T					
38. MILFORD OH EXMP VLG SCH - MUNICIPAL BONDS	A	Interest	J	T					
39. UNIV CINC OH GEN RCPTS - MUNICIPAL BONDS	A	Interest	J	T					
40. WESTERVILLE OH CITY SCH - MUNICIPAL BONDS	B	Interest	K	T					
41. AKRON BATH COPLEY OH ST - MUNICIPAL BONDS	A	Interest	K	T					
42. PUERTO RICO COMWLTH PUB - MUNICIPAL BONDS	A	Interest	J	T					
43. PR INFRASTRUCTURE FNG SPL - MUNICIPAL BONDS (X)	A	Interest	J	T					
44. LORAIN CNTY OH HOSP REV - MUNICIPAL BONDS (X)	A	Interest	J	T					
45. HAMILTON CNTY OH SALES - MUNICIPAL BONDS (X)	A	Interest	J	T					
46. OHIO ST TPK COMMN TPK REV - MUNICIPAL BONDS	A	Interest	J	T	BUY	10-09	J		
47. PUERTO RICO ELEC PWR - MUNICIPAL BONDS	A	Interest	J	T	BUY	05-16	J		
48. PUERTO RICO COMWLTH PUB	A	Interest	J	T	BUY	06-06	J		
49. TECUMSEH OHIO LCL SCH	A	Interest	J	T	BUY	03-21	J		
50. MERRILL LYNCH CMA MONEY FUND	B	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544