

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

**COPY**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial) Flanagan, Louise W.	<b>2. Court or Organization</b> US District Court, NC	<b>3. Date of Report</b> 05/15/2009
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination, <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2008 to 12/31/2008
<b>7. Chambers or Office Address</b> US Courthouse 413 Middle Street New Bern, NC 28560	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

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 FINANCIAL DISCLOSURE OFFICE

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Self-employed as an attorney
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. US Treasury Strip Bond - Mat 2/2/08	B	Interest			Sold	02/02	K	A	
2. US Treasury Strip Bond - Mat 3/1/09	B	Interest	K	T					
3. Deposits at First Citizens Bank & Wachovia Bank	A	Interest	J	T					
4. Legg Mason American Leading Co	A	Dividend	J	T	Sold (part)	12/19	J	A	
5. Legg Mason Value Trust	A	Dividend	J	T					
6. Legg Mason Special Invest Trust	A	Dividend	J	T					
7. Legg Mason Cash Reserve Trust	A	Dividend	J	T					
8. Mass Investors Growth	A	Dividend	J	T					
9. Legg Mason Opportunity Trust	A	Dividend	J	T					
10. American Funds Europacific A		None	L	T					
11. American Funds Growth A		None	M	T					
12. Noucoux UN, LLC (Real estate in New Bern & Greenville NC)	D	Rent	M	U					
13. Columbia Acom		None	L	T					
14. Lord Abbot Mid Cap		None	L	T					
15. VanCampen Common Stock A		None	L	T					
16. Hotchkis & Wiley		None			Sold	03/17	M	A	
17. DWS Drehman SC		None	L	T					

1. Income Gain Codes:  
(See Columns B1 and D4)

A=\$1,000 or less  
F=\$50,001 - \$100,000

B=\$1,001 - \$2,500  
G=\$100,001 - \$1,000,000

C=\$2,501 - \$5,000  
H1=\$1,000,001 - \$5,000,000

D=\$5,001 - \$15,000  
H2=More than \$5,000,000

E=\$15,001 - \$50,000

2. Value Codes  
(See Columns C1 and D3)

J=\$15,000 or less  
N=\$250,001 - \$500,000  
P3=\$25,000,001 - \$50,000,000

K=\$15,001 - \$50,000  
O=\$500,001 - \$1,000,000

L=\$50,001 - \$100,000  
P1=\$1,000,001 - \$5,000,000  
P4=More than \$50,000,000

M=\$100,001 - \$250,000  
P2=\$5,000,001 - \$25,000,000

3. Value Method Codes  
(See Column C2)

Q=Appraisal  
U=Book Value

R=Cost (Real Estate Only)  
V=Other

S=Assessment  
W=Estimated

T=Cash Market

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	18. Calamos Growth A		None	L	T				
19. MET GIC		None	P1	T					
20. Calamos Conv & High Income		None	J	T					
21. Davis New York Venture - A		None	L	T					
22. Legg Mason Value Trust		None	J	T					
23. Eaton Vance Large Cap Value - A		None	L	T	Buy	03/17	L		

1. Income Gain Codes:  
(See Columns B1 and D4)

A = \$1,000 or less  
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500  
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000  
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000  
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes  
(See Columns C1 and D3)

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P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000  
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000  
P1 = \$1,000,001 - \$5,000,000  
P4 = More than \$50,000,000

M = \$100,001 - \$250,000  
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes  
(See Column C2)

Q = Appraisal  
U = Book Value

R = Cost (Real Estate Only)  
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S = Assessment  
W = Estimated

T = Cash Market

<b>Name of Person Reporting</b> Flanagan, Louise W.	<b>Date of Report</b> - 05/15/2009
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report)*

FJ

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544