

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Adelman, Lynn S.	2. Court or Organization Eastern District of Wisconsin	3. Date of Report 05/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2011 to 12/31/2011
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address 517 E. Wisconsin Ave., Rm. 364 Milwaukee, WI 53202		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2011	State of Wisconsin - Pension/Retirement	\$18,843.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	1. Exxon	A	Dividend	K	T				
2. Nike	A	Dividend	K	T					
3. Pfizer, Inc.	B	Dividend	K	T					
4. Royal Dutch Pet. Co.	A	Dividend	J	T					
5. Rental Property - Milwaukee, Wisconsin	E	Rent	N	S					
6. Citizen's Bank of Mukwonago		None	K	T					
7. Citizen's Bank of Mukwonago	A	Interest	K	T					
8. Mutual Savings Bank	A	Interest	K	T					
9. Citizen's Bank of Mukwonago	A	Interest	J	T					
10. Johnson Bank	A	Interest	J	T					
11. Mutual Savings Bank	A	Interest	K	T					
12. Business - plant nursery		None	J	W					
13. Wells Fargo Mun. Fund	B	Interest	L	T					
14. Puerto Rico 5.0%	A	Interest	K	T					
15. Eaton Vance Tax MGD	C	Dividend	N	T					
16. Eaton Vance Mut. FDTR	D	Dividend	N	T					
17. Guam Power Auth.	C	Interest	K	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

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18. Midcap SPDR	A	Dividend	L	T					
19. Energizer Holdings		None	J	T					
20. Alliance Bernstein Small Cap Value IRA	A	Dividend	L	T	Sold (part)	07/25/11	J	B	
21. Fidelity New Insight IRA	A	Dividend	K	T					
22. Fidelity New Insight Sep IRA	A	Dividend	K	T					
23. Mutual Discovery Sep IRA	A	Dividend	K	T					
24. Henderson European Focus Fund HIFEBX (formerly HFEDX) (IRA)	B	Dividend	L	T					
25. Montana State Brd Hs'g	A	Interest			Redeemed (part)	06/01/11	J	A	
26.	A	Interest			Redeemed	12/01/11	J	A	
27. Puerto Rico G/O Comwlth	B	Interest	K	T					
28. Orange County FL Hs'g Fin. Auth.	A	Interest	K	T	Redeemed (part)	09/01/11	J		
29. San Patricio TX Mun. Water Dist.	B	Interest	L	T					
30. NY State Twy Auth. Hwy.	B	Interest	L	T					
31. Puerto Rico Elcc Power Auth.	C	Interest	M	T					
32. Peoria AZ Impt Dist.	B	Interest	L	T					
33. Bay County FL Sch. Bd.	B	Interest	L	T					
34. FL Hs'g Fin. Corp.	B	Interest	K	T	Redeemed (part)	01/03/11	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	R = Cost (Real Estate Only) V = Other	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value		S = Assessment W = Estimated	T = Cash Market	

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35. Pimco Total Return	A	Dividend	K	T					
36. Transamerica		None	J	T					
37. Elan Corp.		None	K	T					
38. Henderson European Fund	A	Dividend	J	T					
39. RBC Money Market	A	Interest	L	T					
40. RBC Money Market	A	Interest	L	T					
41. Gilead Scinece (GILD)		None	J	T					
42. Kirby (KEX)		None	K	T					
43. W.P. Carey (WPC)	B	Distribution	K	T					
44. Henderson (HFEBX)	A	Dividend	J	T					
45. Genessee Cty MI	A	Interest	K	T					
46. Pima Cty AZ Go Bonds	B	Interest	L	T					
47. Puerto Rico Pub Bldg Auth	B	Interest	K	T					
48. Linn Energy (LINE)	B	Distribution	K	T					
49. AB Global Bond Fund (ANAGX) (L)		None			Sold	07/25/11	J	A	
50. AB Global Bond Fund (ANAGX)	A	Dividend	J	T					

- | | | | | | |
|--|--|--|---|---|-------------------------|
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(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
I11 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
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| 3. Value Method Codes
(See Column C2) | | | | | |

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII, line 5, rental property, is located in Milwaukee County and assessed by the City of Milwaukee, Wisconsin at \$433,600 with a fair market value of \$431,600.

Section VII, line 11, plant nursery [REDACTED] had no net income during the reporting period.

Section VII, line 26, Transaction on 12/1/11 was "called" which was not an option in drop down box.

Section VII, lines 39 and 40 are accounts with broker where dividends, proceeds of investments that matured, were redeemed or sold (as disclosed in the individual investment listings in this report) were deposited during the reporting period.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Lynn S. Adelman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544
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