

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pfaelzer, Mariana R	2. Court or Organization Central District of California	3. Date of Report 05/07/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. District Court 312 North Spring Street Los Angeles, CA 90012	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member, Board of Trustee	Norton Simon Museum
2. Trustee	Trust # 1
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.					
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -CA State 4% 12/1/08	B	Interest	L	T					
19. -CA State General Obligation 5.5% 10/1/07	C	Interest			Redemption	10/1	L	A	
20. -CA State Ref 5.0% 10/1/08	D	Interest	M	T					
21. -CA State 5.0% 3/1/09	D	Interest	M	T					
22. -CA State General Obligation 4.75% 5/1/08	C	Interest	M	T					
23. -CA State 5.0% 10/1/07	C	Interest			Redemption	10/1	L	A	
24. -CA State 5.0% 3/1/09	C	Interest	M	T					
25. -CA State 4.75% 6/1/07	C	Interest			Redemption	6/1	M	A	
26. -CA State 5.0% 11/1/07	D	Interest			Redemption	11/1	N	A	
27. -CA State 5.25% 11/1/08	C	Interest	M	T					
28. -CA State 5.0% 2/1/09	C	Interest	M	T					
29. -CA State 4.0% 2/1/08	D	Interest	N	T					
30. -CA State 4.5% 2/1/09	D	Interest	M	T					
31. -CA State 5.0% 2/1/08	C	Interest	M	T					
32. -CA State Public Works Bd Energy Efi Rev 5.15% 9/1/07	B	Interest			Redemption	9/1	K	A	
33. -CA State Economic 5.0% 7/1/07	D	Interest			Redemption	7/1	N	A	
34. -CA State Economic 5.0% 1/1/08	D	Interest	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52.	-CA State 5.0% 12/1/09	B	Interest	M	T	Buy	7/20	M		
53.	-CA State 5.0% 2/01/11		None	M	T	Buy	10/9	M		
54.	-CA State 5.0% 4/1/10		None	M	T	Buy	12/18	M		
55.	-CA State 5.25% 2/1/10		None	M	T	Buy	11/02	M		
56.	-CA State 5.375% 10/1/27		None	M	T	Buy	10/26	M		
57.	-CA State 5.5% 6/1/10	A	Interest	M	T	Buy	8/10	M		
58.	-CA State 5.5% 6/1/11	A	Interest	M	T	Buy	10/30	M		
59.	-CA State 5.75% 10/1/10	A	Interest	L	T	Buy	7/20	L		
60.	-CA State 5.75% 5/1/30	A	Interest	M	T	Buy	8/30	M		
61.	-CA State 5.5% 5/1/09	B	Interest	M	T	Buy	2/27	M		
62.	-CA State 5.5% 5/1/10	A	Interest	M	T	Buy	7/20	M		
63.	-CA State 6% 12/1/09	B	Interest	L	T	Buy	02/16	L		
64.	-CA State Econ 5.0% 7/1/09	A	Interest	M	T	Buy	01/16	M		
65.	-CA State Econ 5.25% 1/1/10	A	Interest	M	T	Buy	2/16	M		
66.	-CA State Econ 5.25% 1/1/10		None	M	T	Buy	6/28	M		
67.	-CA State Econ 5.25% 1/1/11		None	M	T	Buy	7/27	M		
68.	-CA State Econ 5.25% 1/1/10		None	M	T	Buy	9/10	M		

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		69.	-Elk Grove CA 5.0% 9/1/10	A	Interest	M	T	Buy	8/30	M
70.	-LA CA Muni 5.0% 1/1/11		None	M	T	Buy	8/30	M		
71.	-LA CA Wt 5.0% 7/1/10		None	M	T	Buy	8/24	M		
72.	-LA County CA 4.375% 11/1/10	A	Interest	M	T	Buy	8/24	M		
73.	-Riverside CA Sewer Rev 7.0% 8/1/09	A	Interest	L	T	Buy	2/16	L		
74.	-Sacramento CA 5.45% 6/1/19	A	Interest	M	T	Buy	8/24	M		
75.	-US Treasury Notes 5.5% 2/15/08	D	Interest	M	T					
76.	-US Treasury Notes 5.625% 5/15/08	D	Interest	M	T					
77.	-US Treasury Notes 4.75% 11/15/08	C	Interest	L	T					
78.	-US Treasury Notes 3.25% 8/15/07	D	Interest			Redemption	8/15	M	A	
79.	-US Treasury Notes 3.0% 11/15/07	D	Interest			Redemption	11/15	M	A	
80.	-US Treasury Notes 3.0% 2/15/08	C	Interest	L	T					
81.	-US Treasury Notes 3.25% 8/15/08	D	Interest	N	T					
82.	-US Treasury Notes 3.125% 9/15/08	C	Interest	L	T					
83.	-US Treasury Notes 3.375% 11/15/08	C	Interest	L	T					
84.	-US Treasury Notes 3.375% 12/15/08	C	Interest	L	T					
85.	-US Treasury Notes 3.125% 5/15/07	D	Interest			Redemption	5/15	N		

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86.	-US Treasury Notes 2.75% 8/15/07	D	Interest			Redemption	8/15	N		
87.	-US Treasury Notes 3.125% 1/31/07	C	Interest			Redemption	1/31	N		
88.	-US Treasury Notes 3.375% 2/15/08	D	Interest	N	T					
89.	-US Treasury Notes 3.75% 5/15/08	D	Interest	M	T	Sell	4/23	K		
90.	-US Treasury Notes 4.125% 8/15/08	D	Interest	N	T					
91.	-CA State 5.0% 10/1/2009	C	Interest	M	T					
92.	-CA State FGIC-TCRS 6.6% 02/1/09	B	Interest	M	T					
93.	-CA State Economic Recovery 5.0% 01/01/09	D	Interest	M	T					
94.	-CA State Economic Recovery 5.0% 01/01/09	D	Interest	M	T					
95.	-Sacramento CA City Uni Sch Ser A 5.75% 07/01/13	A	Interest	L	T					
96.	-South Orange County CA Public Financing 8.0% 8/15/09	A	Interest	L	T					
97.	-US Treasury Notes 3.875% 9/15/10		None	M	T	Buy	12/31	M		
98.	-US Treasury Notes 3.625% 1/15/10		None	M	T	Buy	10/04	M		
99.	-US Treasury Notes 3.625% 1/15/10		None	M	T	Buy	12/31	M		
100.	-US Treasury Notes 3.625% 6/15/10		None	M	T	Buy	12/31	M		
101.	-US Treasury Notes 3.875% 7/15/10		None	M	T	Buy	10/4	M		
102.	-US Treasury Notes 4.625% 11/15/09	A	Interest	M	T	Buy	10/4	M		

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3. Value Method Codes (See Column C2)					

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103. 2010 Reservoir RD Investors LLC	D	Rent	L	U					
104.	A	Interest							See Section VIII
105.	D	Distribution							See Section VIII
106. Wells Fargo Checking # 2 " Construction Account"	A	Dividend			Closed	01/01	J		
107. Trust # 1									
108. -Shares Wells Fargo Govt Money Market Fund	C	Dividend	L	T					
109. -Fed Home Loan Bank Bond 5.0% 08/20/08	C	Interest			Sell	04/04	L		
110.									
111.									
112.									
113.									
114.									
115.									
116.									
117.									
118.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- VII. page 4, # 2. Distribution from # 1
- VII. page 4, # 5. Distribution from # 4
- VII. page 10, # 103. Interest Income from # 102
- VII. page 10, # 104. Distribution from # 102

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544