

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) BERZON, MARSHA S	2. Court or Organization U.S. CA. NINTH CIRCUIT	3. Date of Report 05/09/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 95 SEVENTH STREET P.O. BOX 1939393 SAN FRANCISCO, CA 94119-3939	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

RECEIVED
 2008 MAY 19 A 10:19
 FINANCIAL
 DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting BERZON, MARSHA S	Date of Report 05/09/2008
---	-------------------------------------

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 03/06/2007	GOLDEN GATE UNIVERSITY - LECTURE	\$ 500
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	SELF-EMPLOYED ATTORNEY
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	NORTHWESTERN UNIVERSITY	3/1/07 TO 3/2/07	CHICAGO, ILLINOIS	CIVIC ORGANIZAT. ACTIVITY	TRAVEL, LODGING, MEALS
2.	THE AMERICAN LAW INSTITUTE	6/1/07 TO 6/2/07	PHILADELPHIA, PA	PROFESSIONAL ASSOC.ACTIV.	TRAVEL, LODGING, MEALS
3.	ACS NATIONAL CONVENTION	7/26/07 TO 7/29/07	WASHINGTON D.C.	PROFESSIONAL ASSOC.ACTIV.	TRAVEL, LODGING, MEALS
4.	NATIONAL RESOURCES DEFENSE COUNCIL - CHINA PROJECT	10/27/07 TO 11/01/07	ZHONGNAN UNIV,BEIJING,CH.	TRAINING PROG.FOR LAWYERS	TRAVEL, LODGING, MEALS

FINANCIAL DISCLOSURE REPORT
Page 3 of 10

Name of Person Reporting BERZON, MARSHA S	Date of Report 05/09/2008
---	-------------------------------------

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 10

Name of Person Reporting

BERZON, MARSHA S

Date of Report

05/09/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting

BERZON, MARSHA S

Date of Report

05/09/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK OF AMERICA ACCOUNT	A	Interest	J	T					
2. COCA COLA COMPANY - COMMON STOCK TOCK	B	Dividend	K	T					
3. COMCAST CORP NEW CL A - COMMON STOCK		None	J	T					
4. CORNING INC - COMMON STOCK	A	Dividend	M	T					
5. KEYSpan CORPORATION - COMMON STOCK	A	Dividend			SELL	8/27	J	B	
6. LSI CORPORATION - COMMON STOCK		None	J	T					
7. NSTAR - COMMON STOCK	A	Dividend	J	T					
8. PEPSICO INCORPORATED - COMMON STOCK	A	Dividend	K	T					
9. PUB SVC ENT GROUP INC - COMMON STOCK	A	Dividend	K	T					
10. SOURCE INTERLINK COMPANY - COMMON STOCK		None	J	T					
11. VERIZON COMMUNICATIONS - COMMON STOCK	A	Dividend	K	T					
12. VODAFONE GROUP NEW ADR F	A	Dividend	J	T					
13. DREYFUS APPRECIATION FD	B	Dividend	K	T					
14. DREYFUS EMERGING LEADERS FUND	D	Dividend	L	T					
15. DREYFUS PREMIER NEW LEADERS FUND CLASS A	E	Dividend	M	T					
16. RS MID CAP OPPORTUNITIES FUND	F	Dividend	O	T					
17. SCHWAB PREMIER EQUITY SELECT	D	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 ● = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

Name of Person Reporting

BERZON, MARSHA S

Date of Report

05/09/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
SHARES									
18. VAN WAGONER EMERGING GROWTH FUND		None	K	T					
19. VAN WAGONER SMALL CAP GROWTH FUND		None	K	T					
20. SCH CA MUNI MONEY FD (SWEEP)	B	Dividend	L	T					
21. SCHWAB CA MUNI MONEY FD (NON-SWEEP)	B	Dividend	L	T					
22. FIDELITY CA AMT TAX FREE MMKT INST CLASS	F	Dividend	P1	T	REORG IN *1	5/18	P1		
23. FIDELITY CA AMT TAX FREE MONEY MKT C	E	Dividend			REORG OUT *1	5/18	P1		
24. PSP#1 (ACCOUNT)	E	Dividend	N	T					
25. -AIM CONSTELLATION FUND-CLASS A DOMESTIC EQUITY FUNDS									
26. -AIM CAPITAL DEVELOPMENT FUND-CLASS A									
27. -AIM INTERNATIONAL SMALL CO FD -CL A									
28. -AIM GLOBAL EQUITY FUND - CLASS A									
29. -AIM MULTI-SECTOR FUND - CLASS A									
30. IRA#1 (ACCOUNT)	D	Dividend	M	T					
31. -AMCAP FUND - CLASS A									
32. -WASHINGTON MUTUAL INVESTORS FUND - CLASS A									
33. PSRP#1 (ACCOUNT)	E	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 ● = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting BERZON, MARSHA S	Date of Report 05/09/2008
---	------------------------------

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
34. -AMERICAN FUNDS - EUROPACIFIC GROWTH FUND - CL A"					BUY	6/6	K		
35. -AMERICAN FUNDS - THE GROWTH FUND OF AMERICA - CL A"									
36. -AMERICAN FUNDS - THE NEW ECONOMY FUND - CL A"									
37. -AMERICAN FUNDS - NEW PERSPECTIVE FUND - CL A"									
38. -AMERICAN FUNDS - CAPITAL WORLD GROWTH AND INCOME FUND - CL									
39. -AMERICAN FUNDS - FUNDAMENTAL INVESTORS - CL A"									
40. -AMERICAN FUNDS - THE INVESTMENT COMPANY OF AMERICA - CL A"									
41. -AMERICAN FUNDS - WASHINGTON MUTUAL INVESTORS FUND - CL A"									
42. -AMERICAN FUNDS - THE INCOME FUND OF AMERICA - CL A"									
43. -AMERICAN FUNDS - AMERICAN BALANCED FUND - CL A"									
44. -AMERICAN FUNDS - THE CASH MANAGEMENT TRUST OF AMERICA - CL									
45. -VANGUARD - 500 INDEX FUND					BUY	6/7	J		
46. IRA#2	F	Dividend	P1	T					
47. -AMERICAN FUNDS - EUROPACIFIC GROWTH FUND - CL A									
48. -AMERICAN FUNDS - THE GROWTH FUND OF AMERICA - CL A									
49. -AMERICAN FUNDS - NEW PERSPECTIVE FUND - CL A									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 10

Name of Person Reporting

BERZON, MARSHA S

Date of Report

05/09/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
50. -AMERICAN FUNDS - -CAPITAL WORLD GROWTH AND INCOME FUND-CL A									
51. -AMERICAN FUNDS - -FUNDAMENTAL INVESTORS - CL A									
52. -AMERICAN FUNDS - THE INVESTMENT COMPANY OF AMERICA - CL A									
53. -AMERICAN FUNDS - CAPITAL INCOME BUILDER - A									
54. -AMERICAN FUNDS - THE INCOME FUND OF AMERICA - CL A									
55. -AMERICAN FUNDS - AMERICAN BALANCED - CL A									
56. ██████████ CAPITAL ACCOUNT IN LAW FIRM PARTNERSHIP *2	A	Interest	J	U					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting

BERZON, MARSHA S

Date of Report

05/09/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

*1 FIDELITY CA AMT TAX FREE MONEY MKT C WAS CONVERTED ON 5/18/07 TO FIDELITY CA AMT TAX FREE MMKT INST CLASS.

*2 THE EARNINGS REPORTED IN PART VII REPRESENT THE [REDACTED] DISTRIBUTIVE SHARE OF PARTNERSHIP INTEREST INCOME.

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting	Date of Report
BERZON, MARSHA S	05/09/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



5/9/08

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544