

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) GARAUFGIS, NICHOLAS G	2. Court or Organization EASTERN DISTRICT OF NEW YORK	3. Date of Report 08/12/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) UNITED STATES DISTRICT JUDGE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address US DIRTRICT COURT EDNY 225 CADMAN PLAZA EAST BROOKLYN, NY 11202	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. MEMBER, BOARD OF DIRECTORS	SPECTATOR PUBLISHING COMPANY, INC.
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 02/09/1997	ABC, INC. PENSION PLAN MONTHLY SURVIVOR BENEFIT
2.	
3.	

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Name of Person Reporting

GARAUFIS, NICHOLAS G

Date of Report

08/12/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <small>(yours, not spouse's)</small>
1. 2007	ABC INC. RETIREMENT PLAN	\$ 13,053
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	CITY UNIVERSITY OF NEW YORK - FORM W-2 WAGES
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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Name of Person Reporting GARAUFIS, NICHOLAS G	Date of Report 08/12/2008
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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

GARAUFIS, NICHOLAS G

Date of Report

08/12/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. OPPENHEIMER NY MUNICIPAL A		None							
2. PERSHING GOVT ACCT.		None							
3. ALLIANCE BERNSTEIN NY MUNI TR		None							
4. PRIME FUND - CAPITAL RESERVES	B	Dividend	L	T					
5. OPPENHEIMER QUEST BALANCED VALUE FUND CLASS A	A	Dividend			SALE	02/08	J	B	
6. DAVIS NEW YORK VENTURE CLASS A	A	Dividend	K	T					
7. NEUBERGER BERMAN FOCUS FUND	A	Dividend	L	T					
8. BLACKROCK MID CAP VALUE FUND CLASS A	A	Dividend	L	T					
9. GROWTH FUND OF AMERICA CLASS F	A	Dividend			SALE	11/26	J	A	
10. VAN KAMPEN GLOBAL FRANCHISE	A	Dividend	K	T	PARTIAL SALE	09/27	J	A	
11. FIDELITY ADVISOR DIVIDEND GROWTH	A	Dividend	J	T					
12. AIM BASIC VALUE FUND B	A	Dividend	J	T					
13. AIM INT. GOVT FUND	A	Dividend	J	T					
14. AIM LARGE CAP GROWTH FD CL. B	A	Dividend	K	T					
15. AIM GLOBAL GROWTH FD CL B	A	Dividend	K	T					
16. ALLIANCE BALANCED SHARES CL B	A	Dividend	K	T					
17. AMERICAN CAPITAL WORLD GROWTH & INCOME	A	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

GARAUFIS, NICHOLAS G

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ISHARES TR. RUSSELL 1000	A	Dividend	K	T					
19. OPPENHEIMER EQUITY FUND CL A	A	Dividend			SALE	12/24	J	A	
20. WALT DISNEY COMPANY CS	A	Dividend	J	T					
21. FIDELITY ADVISOR INFLATION PROTECTED BD FD CL A	A	Dividend	K	T					
22. ALLIANCE REAL ESTATE INVESTMENT FD A	A	Dividend	K	T					
23. OPPENHEIMER SM & MID CAP VALUE FUND	A	Dividend	K	T					
24. ALLIANCE GLOBAL TECHNOLOGY A FUND	A	Dividend	J	T					
25. ALLIANCE GROWTH & INCOME FUND CL B	A	Dividend	L	T					
26. ALLIANCE PREMIER GROWTH FUND CL B	A	Dividend	J	T					
27. CITY OF NEW YORK DEFERRED COMPENSATION PLAN	A	Dividend	K	T					
28. EQUIVEST VARIABLE ANNUITY	A	Dividend	K	T					
29. TRUST #1		None	L	T					
30. ABC PENSION PLAN		None	J	T					
31. AIM GLOBAL EQUITY FUND CL B	A	Dividend	K	T					
32. AIM MID CAP CORE EQUITY CL B	A	Dividend	K	T					
33. ISHARES MIDCAP	A	Dividend	J	T					
34. ISHARES TRMSCI	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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Name of Person Reporting

GARAUFIS, NICHOLAS G

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35. ISHARES RUSSELL 2000	A	Dividend	J	T	PURCHASE	02/02	J		
36. MUTUAL SERIES CLASS C	A	Dividend	K	T					
37. STANDARD & POORS DEPOSITORY RECEIPTS	A	Dividend	K	T	PARTIAL SALE	04/18	J	A	
38. ROCHESTER LIMITED TERM	A	Dividend	K	T	PARTIAL SALE	06/20	J	A	
39. PIMCO LOW DURATION	A	Dividend			SALE	11/08	K	A	
40. PIMCO TOTAL RETURN CL C	A	Dividend	K	T					
41. PIMCO ALL ASSET ALL AUTH	B	Dividend	K	T	PARTIAL SALE	12/11	J	A	
42. OPPENHEIMER GLOBAL FUND	A	Dividend	K	T	PARTIAL SALE	01/09	J	A	
43. VAN KAMPEN EQUITY & INCOME	B	Dividend	L	T	PURCHASE	03/08	J		
44.					PARTIAL SALE	10/05	J	A	
45.					PARTIAL SALE	06/20	J	A	
46. AMERICAN BALANCE	A	Dividend	J	T					
47. FRANKLIN MUTUAL SERIES CL C		None							
48. OPPENHEIMER LTD. TERM NY MUNI	A	Dividend	K	T					
49. ALLIANCE BERNSTEIN LG CAP GROWTH B	A	Dividend	K	T					
50. AMERICAN CAPITAL INS. BLDR. A	A	Dividend	K	T					
51. AIM TRIMARK	A	Dividend			SALE	11/26	J	A	

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52. ROCHESTER FD. MUNI A	A	Dividend	J	T	PARTIAL SALE	10/31	J	A	
53.					PARTIAL SALE	03/15	J	A	
54. OPPENHEIMER GLOBAL CLASS C	A	Dividend	J	T					
55. AMERICAN GROWTH FD OF AMERICA C	B	Dividend	K	T					
56. AMERICAN HIGH INCOME	B	Dividend	K	T					
57. ALLIANCE GROWTH INCOME CL A	A	Dividend	J	T					
58. AIM DEVELOPING MKT CL A	A	Dividend	J	T	PURCHASE	11/26	J		
59.					PURCHASE	12/06	J		
60. OPPENHEIMER INT BD FD	A	Dividend	J	T	PURCHASE	12/27	P4		
61. VANGUARD INT TERM TAX	A	Dividend	J	T	PURCHASE	12/27	J		
62. PIMCO COMM REAL RETURN	A	Dividend	J	T	PURCHASE	06/07	J		
63. AIM CONSTELLATION FD CL B	A	Dividend	K	T	PARTIAL SALE	10/16	K	A	
64. GABELLI ASSET FUND	A	Int./Div.			SALE	2/8	J	A	
65.									
66.									
67.									

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Name of Person Reporting	Date of Report
GARAUFIS, NICHOLAS G	08/12/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII, PAGE 1, LINE 1:

OPPENHEIMER NY MUNICIPAL A IS ALSO KNOWN AS ROCHESTER FD MUNI A AND IS INCLUDED IN LINE 52.

VII, PAGE 1, LINE 2, AND LINE 3:

PERSHING GOVT ACCT AND ALLIANCE, BERNSTEIN NY MUNI TR., RESPECTIVELY, ARE MONEY MARKET ACCOUNTS THAT WERE TRANSFERRED INTO PRIME FUND - CAPITAL RESERVES.

VII, PAGE 2, LINE 23:

NAME CHANGED FROM OPPENHEIMER QUEST SMALL CAP VALUE FUND TO OPPENHEIMER SM & MID CAP VALUE FUND.

VII, PAGE 2, LINE 29:

TRUST #1 IS FUNDED WITH AN EQUITABLE LIFE INSURANCE COMPANY LIFE INSURANCE POLICY WITH A CASH SURRENDER VALUE AT 12/31/07 OF \$32,000.

VII, PAGE 2, LINE 30:

ABC, INC. PENSION PLAN. I AM DESIGNATED TO RECEIVE MONTHLY PENSION BENEFITS UNDER MY LATE WIFE'S PENSION PLAN. PART III, LINE 2 DISCLOSES INCOME RECEIVED. THESE PAYMENTS WILL CEASE UPON MY DEATH.

VII, PAGE 3, LINE 47:

FRANKLIN MUTUAL SERIES CLASS C NAME CHANGED TO MUTUAL SERIES CLASS C AND IS INCLUDED IN LINE 36.

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Name of Person Reporting	Date of Report
GARAUFIS, NICHOLAS G	08/12/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544