

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

1. Person Reporting (last name, first, middle initial) Fischer, Nora B.	2. Court or Organization District Court, Western PA	3. Date of Report 7/23/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Federal District Court Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input checked="" type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Suite 5260, US Post Office & Courthouse Seventh Avenue & Grant Street Pittsburgh, PA 15219		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Highmark Inc. - salary
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	PNC Bank accounts	A	Interest	J	T					
2.										
3.	Qualified Plan #3									
4.	- American AMCAP Fund	A	Dividend	K	T					
5.	- American Europacific Growth	A	Dividend	L	T	Buy (add'l)	11/29/11	J		
6.	- Dodge & Cox Stock	A	Dividend	K	T					
7.	- Federated Kaufman Small Cap Fund CL A	C	Dividend	K	T	Sold (part)	02/23/11	J		
8.	- FPA New Income	D	Dividend	M	T					
9.	- T Rowe Price International Bond	A	Dividend			Sold	02/17/11	K		
10.	- Prime Fund Cap Reserves	A	Interest	K	T					
11.	- Champlain Small Company Fund Adv Cl	C	Dividend	K	T					
12.	- Chesapeake Core Growth Fund		None			Sold	02/17/11	L		
13.	- Eaton Vance Large-Cap Value Cl A	A	Dividend	K	T	Sold (part)	02/17/11	J		
14.	- Forward Intern'l Small Co-Instit shs		None			Sold	11/29/11	K		
15.	- Oakmark Intern't'l Small Cap I	A	Dividend	L	T					
16.	- Pioneer Equity Income Cl A	A	Dividend			Sold	11/29/11	L		
17.	- SouthernSun Small-cap N/C	C	Dividend	L	T	Sold (part)	02/23/11	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
18. -T Rowe Price Real Estate Fund	A	Dividend	K	T					
19. - Van Eck Global Hard Assets Class A	A	Dividend	J	T					
20. - Virtus Foreign Opportunities CI A	A	Dividend	L	T					
21. - Eaton Vance Floating Rate Advantage Adv	C	Dividend	L	T					
22. - Loomis Sayles Bond Retail Shares	D	Dividend	L	T					
23. - PIMCO Comm Real Return Strat CI A	B	Dividend	J	T					
24. - PIMCO Real Return Class A	D	Dividend	M	T					
25. - Vanguard Short Term Invmt Grade Investor	C	Dividend	L	T					
26. - Vanguard Short Term Federal	B	Dividend	L	T					
27. - Templeton Global Bond Class A	B	Dividend	K	T					
28. - PIMCO Foreign Bond Unhedged	B	Dividend	K	T	Buy	02/23/11	K		
29. - FPA Crescent Instl	B	Dividend	L	T	Buy	02/17/11	L		
30. - Columbia Dividend Opportunity	A	Dividend	L	T	Buy	11/29/11	L		
31. - Fidelity Advisors New Insights		None	K	T	Buy	02/23/11	K		
32. - MainStay Epoch Int'l SmCap	A	Dividend	K	T	Buy	11/29/11	K		
33.									
34.									

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2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
	35. Qualified Plan #4								
36. - TIAA Traditional	D	Interest	M	T	Distributed (part)	03/01/11	K		
37. - CREF Global Equities		None	J	T					
38. - CREF Money Market		None	J	T					
39.									
40. Qualified Plan #5									
41. - Causeway International	B	Dividend	L	T					
42. - Federated US Govt Sec	D	Dividend	M	T					
43. - PIMCO Low Duration	C	Dividend	M	T					
44. - Federated FD US Govt Sec	A	Dividend	K	T					
45. - PIMCO Total Return CI A	C	Dividend	L	T					
46. - PIMCO Foreign Bond	B	Dividend	K	T	Buy (add'l)	03/08/11	K		
47. - American Capital World Bond	B	Dividend	K	T	Buy (add'l)	03/08/11	J		
48. - Davis New York Venture		None			Sold	11/29/11	K		
49. - Artisan International	A	Dividend	L	T					
50. - MFS International New Disc CI A	A	Dividend	L	T					
51. - Royce Microcap Investment Class	C	Dividend	L	T					

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	52. - Fidelity, Prime Fund	A	Dividend	K	T				
53. - Phoenix Real Estate Value	A	Dividend	K	T					
54. - Third Avenue Real Estate Value		None	K	T					
55. - Prime Cap Odyssey Growth Fund	A	Dividend	L	T	Buy (add'l)	11/29/11	K		
56. - T Rowe Price Equity Income	B	Dividend	L	T	Buy (add'l)	03/08/11	J		
57. - Touchstone Mid Cap Growth Cl A	C	Dividend	L	T					
58. - Vanguard GNMA	C	Dividend	M	T					
59. - Pioneer Cullen Value Fund Cl A	B	Dividend	L	T	Buy (add'l)	11/29/11	K		
60. - Van Eck Global Hard Assets Class A	A	Dividend	J	T					
61. - PIMCO Comm Real Return Strat Cl A	C	Dividend	J	T					
62. - IVA Worldwide Fund Cl A	C	Dividend	L	T					
63. - Allianz NFJ Dividend Value Instl	B	Dividend	L	T	Buy (add'l)	03/08/11	J		
64. - Delaware Diversified Income A	C	Dividend	L	T	Buy	03/09/11	K		
65.									
66. Qualified Plan #6									
67. - Artisan Mid Cap	A	Dividend			Sold	03/31/11	J		
68. - Hewitt, Cash Balance Plan	A	Dividend	J	T					

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69. - Wells Fargo	A	Dividend	J	T	Buy	03/31/11	J		
70.									
71. Qualified Plan #7									
72. - PIMCO Total Return Fund (Admin)	A	Dividend	M	T	Buy (add'l)	03/31/11	L		
73. - Small Cap U.S. Equity Index NL Fd (frmly BGI Sm Cap Dom)	A	Dividend	K	T	Sold (part)	03/31/11	K		
74. - Marsico Focused Growth Portfolio	A	Dividend	L	T	Sold (part)	03/31/11	K		
75. - MFS Inst International Equity Fund	A	Dividend	L	T	Sold (part)	03/31/11	K		
76.									
77. Qualified Plan #8									
78. - PIMCO Total Return Fund (Admin)		None			Sold	03/31/11	L		
79. - MFS Inst International Equity Fund		None			Sold	03/31/11	L		
80. - Dreyfus Premier High Income - Class I	B	Dividend	L	T	Buy (add'l)	03/31/11	K		
81. - Wells Fargo Adv Intrinsic Val (fmrly Evergreen Intr Val-Intl)		None			Sold (part)	03/31/11	K		
82.					Sold	06/30/11	M		
83. - BR Mid Cap US Eq Inx NL (fmrly BGI MidCap Dom Eq Inx)	B	Dividend	L	T	Sold (part)	03/31/11	K		
84. - GMO International Intrinsic Value - M Shares	B	Dividend	K	T	Sold (part)	03/31/11	J		
85. - PIMCO Real Return (Admin)	B	Dividend	M	T	Buy (add'l)	03/31/11	M		

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86. - Templeton Instl Emerging Markets Series	B	Dividend	L	T	Buy (add'l)	03/31/11	K		
87. - Dodge & Cox Stock	B	Dividend	M	T	Buy	06/30/11	M		
88.									
89. Qualified Plan #9									
90. - Highmark Stable Value Option		None	K	T	Buy	12/01/11	K		
91.									
92. Brokerage Account #1									
93. - American Funds, Fundamental Investors	A	Dividend	K	T	Buy (add'l)	11/29/11	J		
94. - Federated Kaufmann CI K	A	Dividend	K	T					
95. - Royce Pennsylv Mutual Invst	A	Dividend	K	T					
96. - T Rowe Price Intl Disc	A	Dividend	J	T	Sold (part)	02/17/11	J	A	
97. - T Rowe Price Real est Fund	A	Dividend	J	T					
98. - Thornburg Inv Income Builder	B	Dividend	K	T					
99. - Thornburg Ltd Term US Govt	A	Dividend	K	T					
100. - Thornburg Value Class A		None	K	T	Sold (part)	02/17/11	J	A	
101.					Buy (add'l)	11/29/11	J		
102. - Tweedy Browne Global Value	B	Dividend	K	T					

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103. - William Blair Int'l Growth Class		None	K	T					
104. - PIMCO Foreign Inst SHS	B	Dividend	K	T	Buy (add'l)	11/29/11	J		
105. - Thomburg Ltd Term Income	B	Dividend	K	T					
106. - Prime Fund Capital Reserves	A	Dividend	K	T					
107. - Columbia Marsico 21st Centruy Cl A		None			Sold	11/29/11	K	A	
108. - Franklin Federal Intr Term Tax Free A	B	Interest	L	T	Buy (add'l)	02/17/11	J		
109.					Buy (add'l)	11/29/11	J		
110. - IVA International - I	A	Dividend	J	T	Buy	02/17/11	J		
111.									
112. Mass Mutual Life Insurance Policy		None	K	T					
113. Mass Mutual Life Insurance Policy		None	K	T					
114.									
115. HSA #1									
116. - Dodge and Cox International	A	Dividend	J	T					
117. - Artisan Small Cap		None	J	T					
118. - PFPC, Cash account	A	Interest	J	T					
119.									

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Name of Person Reporting	Date of Report
Fischer, Nora B.	7/23/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

On February 2, 2012, the Honorable Nora B. Fischer's father passed away suddenly. Under his will, Nora was indicated as the executrix, but received no benefit as such. Upon receiving the short form from the Washington County Register of Wills, Nora accessed her father's safe deposit box on March 19, 2012 as indicated on a signed safe deposit box inventory receipt with the bank. Included within the safe deposit box were various stock certificates of which a few were in the name of [REDACTED] as follows:

- * [REDACTED] of Black Rock mutual fund account
- * [REDACTED] Blackstone purchase 7/2/1990
- * [REDACTED] USX Marathon Group purchased 2/26/1993
- * [REDACTED] Marathon Oil resulting from a 2:1 stock split on 7/6/2007 from USX Marathon Group

The total value at one-third of the above mentioned items as of the decedent's date of death was less than \$8,000.

At no time did Nora have any knowledge of the existence of the stock certificates, nor did she ever receive a dividend at any time. Any income earned was strictly received by her father. Nor was Nora ever able to access the contents of the safe deposit box until she received the short form in 2012 as the executrix.

Upon discovering the contents, Nora immediately had the shares transferred over in their entirety to [REDACTED] and the paperwork was completed by 4/26/2012 through Computershare by Nora's [REDACTED] who is the power of attorney for their [REDACTED] for both financial duties and medical purposes. These items will go towards the care of her mother who is at the end stages of Alzheimer's and the care will most likely exhaust her mother's estate.

These items have not been reported in the disclosure report with the exception of this explanatory note. It is our understanding that since Nora did not have any previous knowledge, never had the ability to access these items until her father's death, and immediately signed over her portion of the contents in its entirety to her mother, the other owner, that she not be required to further report the items.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting Fischer, Nora B.	Date of Report 7/23/2012
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Nora B. Fischer**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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