

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b> Tilley, Jr., Norwood C.	<b>2. Court or Organization</b> U.S. District Court, MDNC	<b>3. Date of Report</b> 07/12/2011
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S. District Judge (Senior)	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2010 to 12/31/2010
<b>7. Chambers or Office Address</b> P. O. Box 3443, Room 303 324 West Market Street Greensboro, N.C. 27402	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board of Visitors	Wake Forest University School of Law
2. Director	Chief Justice Joseph Branch Inn (American Inns of Court)
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Part-time, Davidson County Community College; State retirement income from service as an administrator, Davidson County Community College
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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Name of Person Reporting <b>Tilley, Jr., Norwood C.</b>	Date of Report <b>07/12/2011</b>
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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	3 IRAs (CDs) Wachovia Bank & Trust, Greensboro, NC	A	Interest	K	T					
2.	2 IRAs First Citizens Bank & Trust, Greensboro, NC	A	Interest	K	T					
3.	1 IRA (Mutual) MFS Capital Opportunities Fund, MFS Heritage	A	Interest	K	T					
4.	Savings Acct, First Citizens Bank & Trust, Greensboro, NC	A	Interest	K	T					
5.	Checking Acct, Truiant Federal Credit Union	A	Interest	J	T					
6.	Quest Acct, First Citizens Bank & Trust, Greensboro, NC	A	Interest	K	T					
7.	General Motors - Old		None			Closed	01/01/10	J		
8.	NewBridge Bank		None	J	T					
9.	Bank of North Carolina	A	Dividend	J	T					
10.	Checking Acct, NewBridge Bank	A	Interest	J	T					
11.	State Employees Credit Union, Money Market	A	Interest	M	T					
12.	Bank of North Carolina	A	Interest	J	T					
13.	Wendy Arby's Group		None			Open	02/01/10	J		
14.						Sold	02/03/10	J		
15.	Wendy Arby's Group		None			Open	02/01/10	J		
16.						Sold	03/15/10	J		
17.	1 IRA Putnam Fiduciary Trust Co									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -Putnam Growth & Income A	A	Dividend	J	T	Open	02/01/10	J		
19. -Putnam Multi-Cap Growth Fund A	A	Dividend	J	T	Open	02/01/10	J		
20. -Putnam International Equity A	A	Dividend	J	T	Open	02/01/10	J		
21. -Putnam Research Fund A	A	Dividend	J	T	Open	02/01/10	J		
22. Davidson Federal S & L (Y)									
23. Edward Jones brokerage account #1									
24. -Cash	A	Interest	J	T	Open	08/10/10	J		
25. -Torrance CA Uni Sch Dist B-2	A	Interest	J	T	Open	08/10/10	J		
26.					Sold (part)	08/10/10	J	A	
27. -GE Capital Corp InterNotes	A	Interest	J	T	Open	08/10/10	J		
28.					Sold (part)	08/10/10	J	A	
29. -BB&T Corp	A	Dividend	J	T	Open	08/10/10	J		
30. -Coca Cola Co	A	Dividend	K	T	Open	08/10/10	J		
31.					Sold (part)	08/10/10	J	A	
32. -Comcast Corp CL A	A	Dividend	J	T	Open	08/10/10	J		
33.					Sold (part)	08/10/10	J	A	
34. -Duke Energy Corp	A	Dividend	J	T	Open	08/10/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35.					Sold (part)	08/10/10	J	A	
36. -NC Cap Fac Fin Agy	A	Interest			Open	08/10/10	J		
37.					Sold	08/10/10	J	A	
38. -Newbridge Bancorp	A	Dividend	K	T	Open	08/10/10	J		
39.					Sold (part)	08/10/10	J	A	
40. -Progress Energy Inc.	A	Dividend	J	T	Open	08/10/10	J		
41. -Spectra Energy Corp	A	Dividend	J	T	Open	08/10/10	J		
42. -Stryker Corp	A	Dividend	J	T	Open	08/10/10	J		
43. Edward Jones brokerage account #2									
44. -Cisco Systems, Inc.		None	J	T					
45. -Home Depot	A	Dividend	J	T					
46. -Pepsico	A	Dividend	J	T					
47. -American High Income Trust	A	Dividend	J	T	Open	02/01/10	J		
48. -Bond Fund of America CLA	A	Dividend	J	T	Open	02/01/10	J		
49. -Capital Income Builder Fund CL A	A	Dividend	J	T	Open	02/01/10	J		
50. -Capital World Growth & Income Fund Cl A	A	Dividend	J	T	Open	02/01/10	J		
51. -Fundamental Investors Fund CL A	A	Dividend	J	T	Open	02/01/10	J		

- |                                                  |                                                                                       |                                                        |                                                                                                                                                                                                                                                                                                                                  |                                                   |                                                                                                                                                                                                                                                                           |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H = \$5,001 - \$10,000<br>I = \$10,001 - \$25,000<br>J = \$25,001 - \$50,000<br>K = \$50,001 - \$100,000<br>L = \$100,001 - \$250,000<br>M = \$250,001 - \$500,000<br>N = \$500,001 - \$1,000,000<br>O = \$1,000,001 - \$5,000,000<br>P = \$5,000,001 - \$25,000,000<br>Q = \$25,000,001 - \$50,000,000 | D = \$5,001 - \$15,000<br>E = \$15,001 - \$50,000 | D = \$5,001 - \$15,000<br>E = \$15,001 - \$50,000<br>F = More than \$50,000,000<br>G = \$100,001 - \$250,000<br>H = \$250,001 - \$500,000<br>I = \$500,001 - \$1,000,000<br>J = \$1,000,001 - \$5,000,000<br>K = \$5,000,001 - \$25,000,000<br>L = More than \$25,000,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | R = Cost (Real Estate Only)<br>V = Other                                                                                                                                                                                                                                                                                         | S = Assessment<br>W = Estimated                   | T = Cash Market                                                                                                                                                                                                                                                           |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       |                                                        |                                                                                                                                                                                                                                                                                                                                  |                                                   |                                                                                                                                                                                                                                                                           |

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		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52.	-Income Fund of America Fund CL A	A	Dividend	J	T	Open	02/01/10	J		
53.	-New Economy Fund CL A	A	Dividend	J	T	Open	02/01/10	J		
54.	-Putnam Multi Cap Growth Fund CI A		None	J	T	Open	02/01/10	J		
55.	Edward Jones IRA									
56.	-Fundamental Investors Fund	A	Dividend	J	T	Open	02/01/10	J		
57.	-New Perspective Fund CL A	A	Dividend	J	T	Open	02/01/10	J		
58.	Lexington Womens Investment Club									
59.	-Apple Inc	A	Dividend	J	T	Buy	07/28/10	J		
60.	-Abbott Laboratories	A	Dividend	J	T	Buy	07/28/10	J		
61.	-AFLAC Incorporated	A	Dividend	J	T	Buy	07/28/10	J		
62.	-Berkshire Hathaway Inc	A	Dividend	J	T	Buy	07/28/10	J		
63.	-Caterpillar, Inc	A	Dividend	J	T	Buy	07/28/10	J		
64.	-Cisco Systems, Inc	A	Dividend	J	T	Buy	07/28/10	J		
65.	-Chevron Corporation	A	Dividend	J	T	Buy	07/28/10	J		
66.	-Walt Disney Company	A	Dividend	J	T	Buy	07/28/10	J		
67.	-Duke Energy Corporation	A	Dividend	J	T	Buy	07/28/10	J		
68.	-eBay Inc	A	Dividend			Buy	07/28/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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	69.					Sold	08/31/10	J	A
70. -Frontier Communications Corp	A	Dividend			Buy	07/28/10	J		
71.					Sold	08/02/10	J	A	
72. -General Electric Company	A	Dividend	J	T	Buy	07/28/10	J		
73. -Coming Incorporated	A	Dividend	J	T	Buy	07/28/10	J		
74. -Google Inc	A	Dividend	J	T	Buy	07/28/10	J		
75. -HCP, Inc	A	Dividend	J	T	Buy	07/28/10	J		
76. -Johnson & Johnson	A	Dividend	J	T	Buy	07/28/10	J		
77. -Lowes Companies, Inc	A	Dividend	J	T	Buy	07/28/10	J		
78. -Allscripts-Misys Healthcare	A	Dividend	J	T	Buy	07/28/10	J		
79. -Medtronic, Inc	A	Dividend	J	T	Buy	07/28/10	J		
80. -Monsanto Company	A	Dividend	J	T	Buy	07/28/10	J		
81. -Microsoft Corporation	A	Dividend	J	T	Buy	07/28/10	J		
82. -Pepsico, Inc	A	Dividend	J	T	Buy	07/28/10	J		
83. -Procter & Gamble Company	A	Dividend	J	T	Buy	07/28/10	J		
84. -Potash Corporation of Saskatche	A	Dividend	J	T	Buy	07/28/10	J		
85. -Royal Dutch Shell PLC Royal Dut	A	Dividend	J	T	Buy	07/28/10	J		

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86. -Sprint Nextel Corporation Comm	A	Dividend	J	T	Buy	07/28/10	J		
87. -Spectra Energy Corp	A	Dividend	J	T	Buy	07/28/10	J		
88. -AT&T Inc.	A	Dividend			Buy	07/28/10	J		
89.					Sold	11/02/10	J		
90. -Verizon Communications, Inc	A	Dividend	J	T	Buy	07/28/10	J		
91. -Wells Fargo & Company	A	Dividend	J	T	Buy	07/28/10	J		
92. -MEMC Electronic Materials, Inc	A	Dividend	J	T	Buy	07/28/10	J		
93. -Wal-Mart Stores, Inc	A	Dividend	J	T	Buy	07/28/10	J		
94. -Wesco Financial Corporation	A	Dividend	J	T	Buy	07/28/10	J		
95. -Aeropostale Inc	A	Dividend	J	T	Buy	08/02/10	J		
96. -Targacept Inc	A	Dividend	J	T	Buy	08/31/10	J		
97. -Google Inc	A	Dividend	J	T	Buy	08/31/10	J		
98. -Targacept Inc	A	Dividend	J	T	Buy	11/02/10	J		
99. -Hatteras Finl Corp	A	Dividend	J	T	Buy	11/02/10	J		
100.									

- |                                                  |                                                                                       |                                                        |                                                                                          |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
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Tilley, Jr., Norwood C.	07/12/2011

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Tilley, Jr., Norwood C.

Date of Report

07/12/2011

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: *s/ Norwood C. Tilley, Jr.*

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544