

*United States District Court*

DISTRICT OF OREGON

827 United States Courthouse  
1000 SW Third Avenue  
Portland, Oregon 97204-2902

213 United States Courthouse  
310 West Sixth Street  
Medford, Oregon 97501-2710

Chambers of  
**OWEN M. PANNER**  
Senior United States District Judge

May 24, 2007.

Committee on Financial Disclosure  
One Columbus Circle, N.E.  
Washington, D.C. 20544

RECEIVED  
2007 MAY 31 A 11:31  
FINANCIAL  
DISCLOSURE OFFICE

Re: Calendar Year 2006 Filing

This will acknowledge receipt of your letter of May 11, 2007.

In Part III, B., line 1, I should has shown [REDACTED] as associated [REDACTED]  
[REDACTED]

With respect to Part VII, page 1, line2, the only information I have is that the trustee is [REDACTED]. There are numerous properties involved, the locations of which I don't know.

In Part VII, page 1, line 9, Column C(2), the value method code should have been T.  
[REDACTED]  
[REDACTED]

Sincerely,

[REDACTED]  
OWEN M. PANNER

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

<b>1. Person Reporting</b> <i>(Last name, first, middle initial)</i>  PANNER, OWEN M.	<b>2. Court or Organization</b>  U.S. District Court District of Oregon	<b>3. Date of Report</b>  4/10/07.
<b>4. Title</b> <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i>  Senior Article III Judge	<b>5a. Report Type</b> (check appropriate type) ___ Nomination, Date _____ ___ Initial <u> X </u> Annual ___ Final	<b>6. Reporting Period</b>  2006
	<b>5b.</b> ___ Amended Report	
<b>7. Chambers or Office Address</b>  1000 SW Third Avenue, Ste 827 Portland, OR 97204	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

*IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of Instructions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
<input type="checkbox"/>	NONE (No reportable positions.)	
1	DIRECTOR	THE HIGH DESERT MUSEUM
2	LIFE TRUSTEE	LEWIS & CLARK COLLEGE
3		

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of Instructions.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
<input checked="" type="checkbox"/>	NONE (No reportable agreements.)	
1		
2		

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	
<b>A. Filer's Non-Investment Income</b>			
<input checked="" type="checkbox"/>	NONE (No reportable non-investment income.)		
1			\$
2			\$
3			\$
<b>B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)</b>			
<input type="checkbox"/>	NONE (No reportable non-investment income.)		
1	2006	REAL ESTATE SALESPERSON	
2			

**RECEIVED**  
 2007 APR 23 A 10:16  
 FINANCIAL DISCLOSURE OFFICE  
 INCOME

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4/10/07

**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.  
*(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

\*Value Codes: J=\$15,000 or less    K=\$15,001-\$50,000    L=\$50,001-\$100,000    M=\$100,001-\$250,000  
 N=\$250,001-\$500,000    O=\$500,001-\$1,000,000    P1=\$1,000,001-\$5,000,000  
 P2=\$5,000,001-\$25,000,000    P3=\$25,000,001-\$50,000,000    P4=\$50,000,001 or more

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**VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions** (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets)  <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
<sup>1</sup> Horse Business	A		K	W					
<sup>2</sup> Oil Royalty Trust	B	Roy	K	W					
<sup>3</sup> Northern Life Insurance	A	Int	K	W					
<sup>4</sup> Vintage Petroleum-California	A	Roy	K	W					
<sup>5</sup> Wells Fargo Bank - Checking Account	A	Int	J	T					
<sup>6</sup> Capital Income Builder Fund (Mutual Fund)	B	Int	K	T					
<sup>7</sup> Davis New York Venture Fund (Mutual Fund)	B	Int	K	T					
<sup>8</sup> Oregon State BRD HGHR SER (Municipal Bond)	A	Int	K	T					
<sup>9</sup> Oregon DPT ADMIN SVCS REF COPS (Municipal Bond)	A	Int	J						
<sup>10</sup> Smith Barney (Capital) Agg. Growth Fund (Mutual Fund)	A	Int	K	T					
<sup>11</sup>									
<sup>12</sup>									
<sup>13</sup>									
<sup>14</sup>									
<sup>15</sup>									
<sup>16</sup>									
<sup>17</sup>									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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**VII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**

 I raise, train, show and sell horses on a very small basis. We occasionally sell a horse on the average, one per year, but we also buy one, and the sales do not affect the financial disclosure report because they are not significant.

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date

4/16/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

**FILING INSTRUCTIONS:**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544