

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

1. Person Reporting (last name, first, middle initial) Crotty, Paul A.	2. Court or Organization U.S. District Court (S.D.N.Y.)	3. Date of Report 05/06/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 500 Pearl Street Room 735 New York, New York 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2005	Verizon Income Deferral Plan (No Control)
2. _____	_____
3. _____	_____

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FINANCIAL DISCLOSURE REPORT

Page 2 of 12

Name of Person Reporting

Crotty, Paul A.

Date of Report

05/06/2009

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2008	Verizon Communications (See VIII)	\$171,681.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	George Arzt Communications - Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 12

Name of Person Reporting

Crotty, Paul A.

Date of Report

05/06/2009

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 12

Name of Person Reporting

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Date of Report

05/06/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Abbott Laboratories	A	Dividend			Sold	11/13	J	C	
2. American Express	A	Dividend	K	T					
3. Ameriprise Finl Inc.	A	Dividend	J	T					
4. Applied Materials	A	Dividend			Buy	3/4	K		
5. Applied Materials	A	Dividend			Sold	7/24	K		
6. Coca Cola	B	Dividend	L	T	Sold (part)	11/13	J	C	
7. Corning	A	Dividend			Buy	6/23	K		
8. Corning	A	Dividend			Sold	9/24	K		
9. Disney	A	Dividend			Sold	11/13	J	B	
10. Duke Energy Corp.	A	Dividend	K	T					
11. EMC (Corp)	A	Dividend			Sold	9/23	K		
12. Exxon Mobil	B	Dividend	L	T					
13. General Electric	B	Dividend	K	T	Sold (part)	11/13	J	D	
14. Hewlett Packard	A	Dividend	K	T	Buy	6/23	K		
15. Hospira	A	Dividend			Sold	11/13	J	A	
16. IBM	A	Dividend			Sold	11/13	J	D	
17. JP Morgan Chase	B	Dividend			Sold	11/20	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Crotty, Paul A.	Date of Report 05/06/2009
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18. Eli Lilly	A	Dividend			Sold	3/10	K		
19. Market Vectors Russia	A	Dividend	K	T	Buy	5/8	K		
20. Medtronic	B	Dividend	L	T	Buy	8/20	L		
21. Microsoft	A	Dividend	K	T					
22. Pfizer	B	Dividend			Sold	6/3	J	D	
23. Schering Plough	A	Dividend			Sold	9/23	K		
24. Stryker Corp.	A	Dividend	K	T					
25. Teva Pharmaceuticals	A	Dividend	K	T	Buy	7/24	K		
26. Xerox	A	Dividend			Sold	2/9	K	A	
27. Alliance Bernstein Capital	A	Interest	L	T					
28. Fidelity NY Muni Fund	C	Dividend	N	T	Buy	11/13	N		
29. Artisan International	C	Dividend			Sold	11/13	K		
30. William Blair Int'l Growth	C	Dividend			Sold	11/13	K		
31. American Growth Fund	A	Dividend			Sold	11/13	K		
32. Columbia Acorn Int'l	C	Dividend			Sold	11/13	K		
33. LSV Value Equity	A	Dividend			Sold	11/13	K		
34. Gateway Fund	A	Dividend			Sold	11/13	K		

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FINANCIAL DISCLOSURE REPORT

Page 6 of 12

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35. Selected American Shares	A	Dividend			Sold	11/13	K		
36. Quaker Strategic	A	Dividend			Sold	11/13	K		
37. Thornburg Value Class A	A	Dividend			Sold	11/13	K		
38. Norbelle LLC		None	K	U					
39. New Entrepreneur Fund	B	Dividend	L	U					
40. Rollover IRA #1	D	Dividend	N	T					
41. - Fidelity Low Priced Stock					Sold (part)	6/30	K	B	
42. - Baron Growth					Sold (part)	6/30	K	B	
43. - William Blair Int'l Growth					Sold (part)	2/20	K	B	
44. - William Blair Int'l Growth					Sold (part)	6/20	J	B	
45. - Columbia Acorn Class Z					Sold (part)	6/30	K	B	
46. - Dodge & Cox Stock					Sold (part)	6/30	L	B	
47. - Harbor International					Sold (part)	2/20	K	B	
48. - Harbor International					Sold (part)	6/20	J	B	
49. - Julius Baer Int'l Equity					Sold (part)	2/20	L	B	
50. - Julius Baer Int'l Equity					Sold (part)	6/20	J	B	
51. - Royce Premier					Sold (part)	6/20	K	B	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 7 of 12

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52. - Tweedy Brown Global					Sold (part)	2/20	K	B	
53. - Tweedy Brown Global					Sold	6/20	L	B	
54. - Fidelity Cash Reserves									
55. - Fidelity Diversified Int'l					Sold	2/20	J	B	
56. Rollover IRA #2	E	Interest	O	T					
57. - Campbell Soup Bond					Redeemed	10/1	K		
58. - Honeywell Int'l Bond					Buy	2/26	K		
59. - Bank of America Bond					Buy	2/27	K		
60. - Walt Disney Bond					Buy	2/27	K		
61. - Cisco Bond					Buy	3/3	K		
62. - American Express Bond					Buy	4/14	K		
63. - Bottling Group LLC Bond					Buy	5/28	K		
64. - Oracle Bond					Buy	7/17	K		
65. - Met Life Bond					Buy	7/18	K		
66. - JP Morgan Chase Bond					Buy	8/4	K		
67. - Kimberly Clark Bond					Buy	8/8	K		
68. - Deere & Co. Bond					Buy	8/11	K		

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FINANCIAL DISCLOSURE REPORT

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69. - Federal Farm Cr. Bks Bond					Buy	10/3	L		
70. - TVA Bond					Buy	12/8	K		
71. - Fidelity Cash Reserves									
72. - Nat'l Rural Utils Bond					Redeemed	12/1	K		
73. - Morgan Stanley Bond									
74. - Merrill Lynch Bond					Sold	9/19	K		
75. - Lehman Bros.									
76. - DuPont Bond									
77. - CIT Bond									
78. - Hartford Fin. Svcs.									
79. - Target Corp. Bond									
80. - Genworth Global Bond									
81. - GE Bond									
82. - IBM Bond									
83. - Boeing Corp. Bond									
84. - Wachovia Bond									
85. - Allstate Bond									

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FINANCIAL DISCLOSURE REPORT

Page 9 of 12

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86. -Wells Fargo Bond									
87. - Anheuser Busch Bond									
88. - Bear Stearns Bond					Sold	4/2	K		--
89. - HSBC Bond									
90. Verizon Income Deferral Plan	F	Interest	PI	T					
91. Abbott Labs.	A	Dividend			Sold	2/29	J	C	
92. American Express	A	Dividend			Sold	2/29	J		
93. Am. Int'l. Group	A	Dividend			Sold	2/29	J	C	
94. Bank of America	A	Dividend			Sold	2/29	J	C	
95. BP PLC	A	Dividend			Sold	2/29	J	C	
96. Cardinal Health	A	Dividend			Sold	2/29	J	B	
97. Cisco Systems	A	Dividend			Sold	2/29	J	C	
98. Comcast Corp.	A	Dividend			Sold	2/29	J	B	
99. Freddie Mac	A	Dividend			Sold	2/29	J	B	
100. General Dynamics	A	Dividend			Sold	2/29	J	D	
101. General Electric	A	Dividend			Sold	2/29	J		
102. Halliburton	A	Dividend			Sold	2/29	J	B	

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FINANCIAL DISCLOSURE REPORT

Page 10 of 12

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103. Hewlett Packard	A	Dividend			Sold	2/29	J	A	
104. Intel	A	Dividend			Sold	2/29	J		
105. Ishares MSCI	A	Dividend			Sold	2/29	J	A	
106. Merck	A	Dividend			Sold	2/29	J	A	
107. Microsoft	A	Dividend			Sold	2/29	J		
108. Oracle	A	Dividend			Sold	2/29	J		
109. Pfizer	A	Dividend			Sold	2/29	J	A	
110. Proctor & Gamble	A	Dividend			Sold	2/29	J	C	
111. Schlumberger	A	Dividend			Sold	2/29	J	D	
112. Target	A	Dividend			Sold	2/29	J	B	
113. Texas Inst.	A	Dividend			Sold	2/29	J	A	
114. Time Warner	A	Dividend			Sold	2/29	J		
115. United Technologies	A	Dividend			Sold	2/29	J	D	
116. U.S. Bancorp (Del)	A	Dividend			Sold	2/29	J	B	
117. Walgreen	A	Dividend			Sold	2/29	J	C	
118. Wells Fargo & Co.	A	Dividend			Sold	2/29	J	A	

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FINANCIAL DISCLOSURE REPORT

Page 11 of 12

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

In 2008, I continued to receive payments from my Verizon Income Deferral Plan (10/2008). The total payments are shown in III, supra. Sch. VII, LL 91-118, Shares received in distribution from residuary trust on 12/31/07. Sold all shares by 2/29/08.

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting	Date of Report
Crotty, Paul A.	05/06/2009

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544