

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) BORMAN, PAUL D	2. Court or Organization U.S. DISTRICT COURT, EDM	3. Date of Report 05/15/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 740 U.S. Courthouse 231 W. Lafayette Detroit, MI 48226	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	President	Foundation
2.	Co-Trustee	Trust
3.	Manager	L.L.C.
4.		
5.		

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 FINANCIAL
 DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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Name of Person Reporting

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 12/31/07	West Publishing Company -- Royalty	\$ 888.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children: see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Ralph C. Wilson, Buffalo Bills Football Team	12/15-16, 2007	Cleveland, OH	Football Game	Airfare, Meals, Game Ticket, 2 nights Hotel
2.	Ralph C. Wilson, Buffalo Bills Football Team	9/9; 10/28; 12/23, 2007	various locations	Football Games	Airfare, Meals, Game Ticket, no overnight
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Saving/Checking Account - Bank One/Chase	G	Interest	P2	T					
2. State of Israel Bonds	A	Interest	J	T	Redeem Bond	7/16	K	A	
3. Bristol-Myers Squibb Co.	B	Dividend	L	T					
4. Campbell Soup Company	B	Dividend	L	T					
5. Estee Lauder	B	Dividend	L	T					
6. H.J. Heinz Company	C	Dividend	M	T					
7. Kellogg Company	D	Dividend	M	T					
8. Merck & Company, Inc.	D	Dividend	M	T	Donate part	12/26	M	F	
9. JP Morgan/Chase	F	Dividend	PI	T					
10. Proctor & Gamble Company (P&G)	E	Dividend	PI	T					
11. Tribune Company	A	Dividend			Sold	12/27	M	F	
12. Pfizer	D	Dividend	M	T					
13. Pitney Bowes	C	Dividend	L	T					
14. 4% Int. Village Green Apt. Ltd. Partner, Southgate, MI	A	Rent	L	W					
15. 11% Int. Kendallwood Apt. Ltd. Partner Farmington Hills, MI	F	Rent	O	W					
16. Northwestern Mutual Life (Retirement Account)	A	Interest	J	T					
17. Teachers Insurance & Annuity Ass'n College Retirement Acct.	D	Interest	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 PI = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. IRA Cash Equivalent Chase/Morgan Bank	A	Interest	J	T					
19. IRA Stock Proctor & Gamble	B	Dividend	M	T					
20. Equitable Life Ins. Company Retirement Account	A	Interest	K	T					
21.									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									
31.									
32.									
33.									
34.									

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35. TRUST					TRUST				
36. Savings/Checking Account - Bank One/Chase	F	Interest	P1	T					
37. Abbott Lab	A	Dividend	K	T					
38. ALCOA	A	Dividend	K	T					
39. Allergan	A	Dividend	L	T					
40. American Power Conversion					Sold	2/14	K	D	
41. Anheuser Busch	B	Dividend	L	T					
42. Applied Materials	A	Dividend	L	T					
43. Baker Hughes	A	Dividend	K	T					
44. Campbell Soup Company	B	Dividend	L	T					
45. Caterpillar	A	Dividend	L	T					
46. Cisco		None	K	T					
47. Coca Cola	A	Dividend	K	T					
48. Dentsply	A		K	T					
49. EBAY		None	L	T					
50. General Electric	A	Dividend	L	T					
51. Global Santa Fe	A	Dividend			Sold	11/27	J	D	

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52. Kellogg Company	C	Dividend	M	T					
53. Liberty Global					Bought	1/19	K		
54. Marsh & McLennan	B	Dividend	L	T	Bought	2/14			
55. Medtronic	A	Dividend	L	T					
56. Merck	C	Dividend	L	T	Sold Part	2/14	K	E	
57. Newmont Mining	A	Dividend	K	T					
58. Novartis	A	Dividend	K	T					
59. Qualcomm		None	K						
60. Schlumberger	A	Dividend	L	T					
61. Stryker Corporation	A	Dividend	M	T					
62. Transocean			K	T	ExGlobal SF	11/27			
63. Yahoo		None	L	T					
64.									
65.									
66.									
67.									
68.									

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69. L.L.C.					L.L.C.				
70. American Express	A	Dividend	K	T					
71. JP Morgan/Chase	E	Dividend	O	T					
72. Bristol-Myers Squibb	C	Dividend	M	T					
73. Boeing	A	Dividend	K	T					
74. Caterpillar	A	Dividend	L	T					
75. Cisco		None	J	T					
76. G.E.	A	Dividend	K	T					
77. Stryker	A	Dividend	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the Trust. I have never received any distributions from this Trust. The Trust Assets are listed in category VII, pages 6-7.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



5-14-08

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544