

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Leval, Pierre N.	2. Court or Organization U.S. Court of Appeals, 2nd Cir	3. Date of Report 5/15/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior Circuit Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 40 Foley Square Rm 1901 New York, NY 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Council member - Emeritus	The American Law Institute
2. Trustee, Executor	██████████
3. Member - Photography Committee	Museum of Modern Art
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 14

Name of Person Reporting

Leval, Pierre N.

Date of Report

5/15/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Jan-Dec.	State St. Cultural Inst. Pension Plan - pension
2. Jan.-Dec.	Pollock-Krasner Foundation - advisory
3. Jan.	Columbia University - lecture
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. University of Southern California	3/20 - 3/28	Los Angeles, California	Teach	Travel and lodging
2. University of Houston	6/03 - 6/06	Santa Fe, New Mexico	Lecture and attend conference	Travel and lodging
3. European University Institute	10/15 - 10/16	Florence, Italy	Lecture and attend conference	Travel and lodging
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
--	-----------------------------

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	MONY	Loan on life insurance policy	L
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
--	-----------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
		(1) Amount	(2) Type (e.g., div., rent, or int.)	(1) Value	(2) Value	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2	(4) Gain Code 1	(5) Identity of buyer/seller (if private transaction)	
		Code 1 (A-H)		Code 2 (J-P)	Code 3 (Q-W)			(J-P)	(A-H)		
1.	Abbot Labs (common stock) [REDACTED]	E	Dividend	O	T	Sold (part)	10/15/10	J	D		
2.	Exxon Mobil (common)	D	Dividend	N	T						
3.	Life Technologies - Common		None	M	T						
4.	Applera - Celera Gen (CRA) (formerly PE Celera Genomics(com))		None	K	T						
5.	MRO	A	Dividend	J	T						
6.	Daimler Chrysler (common)	A	Dividend	J	T						
7.	FMC Money Mkt [REDACTED] (Dreyfus)	A	Interest	J	T						
8.	FMC Select Fund (common) [REDACTED]	C	Dividend	N	T						
9.	FMC Select Fund - self (See * in Part VIII)		None			Sold (part)	01/28/10	J			
10.	[REDACTED]		None			Sold (part)	02/25/10	J			
11.	" - self		None			Sold (part)	03/30/10	J			
12.	" - self		None			Buy (add'l)	04/01/10	J			
13.	" - self		None			Sold (part)	04/28/10	J			
14.	" - self		None			Sold (part)	05/28/10	J			
15.	" - self		None			Buy (add'l)	06/11/10	J			
16.	" - self		None			Sold (part)	06/28/10	J			
17.	" - self		None			Buy (add'l)	07/01/10	J			

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	18. " - self		None			Sold (part)	07/28/10	J	
19. " - self		None			Sold (part)	08/30/10	J		
20. " - self		None			Sold (part)	09/09/10	J		
21. " - self		None			Sold (part)	09/28/10	J		
22. " - self		None			Buy (add'l)	10/01/10	J		
23. " - self		None			Sold (part)	10/15/10	J		
24. " - self		None			Sold (part)	10/28/10	J		
25. " - self		None			Sold (part)	11/29/10	J		
26. " - self		None			Sold (part)	12/28/10	J		
27. " - self		None			Buy (add'l)	12/31/10	J		
28. " - self		None			Sold (part)	12/23/10	K		
29. ██████████		None			Buy (add'l)	04/01/10	J		
30. ██████████		None			Buy (add'l)	05/20/10			
31. ██████████		None			Buy (add'l)	07/01/10	J		
32. ██████████		None			Buy (add'l)	10/01/10	J		
33. ██████████		None			Buy (add'l)	12/31/10	J		
34. Lincoln St. Realty (limited partnership)		None	J	W					

- 1. Income Gain Codes: (See Columns B1 and D4)
 - A = \$1,000 or less
 - F = \$50,001 - \$100,000
 - J = \$15,000 or less
 - N = \$250,001 - \$500,000
 - P3 = \$25,000,001 - \$50,000,000
- 2. Value Codes (See Columns C1 and D3)
 - B = \$1,001 - \$2,500
 - G = \$100,001 - \$1,000,000
 - K = \$15,001 - \$50,000
 - O = \$500,001 - \$1,000,000
- 3. Value Method Codes (See Column C2)
 - R = Cost (Real Estate Only)
 - V = Other
- C = \$2,501 - \$5,000
- H1 = \$1,000,001 - \$5,000,000
- L = \$50,001 - \$100,000
- P1 = \$1,000,001 - \$5,000,000
- P4 = More than \$50,000,000
- S = Assessment
- W = Estimated
- D = \$5,001 - \$15,000
- H2 = More than \$5,000,000
- M = \$100,001 - \$250,000
- P2 = \$5,000,001 - \$25,000,000
- T = Cash Market
- E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 6 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
---	------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Hershey (common)	B	Dividend	L	T					
36. Smith Barney Liquid Res Fund (common)	B	Dividend	K	T					
37. Gen. American Inv. (common) (GAM)	C	Dividend	M	T					
38. Chase Bank (account)	A	Interest	J	T					
39. Chase Bank account		None	L	T					
40. Citibank account		None	J	T					
41. Art Works		None	L	W					
42. Chase bank account (trust)		None	J	T					
43. Vanguard GNMA Fixed Income Fund (trust)	C	Interest	L	T					
44. FHKCX	A	Dividend	K	T					
45. FEMKX	A	Dividend	J	T					
46. FUSVX (formerly FSMAX)	A	Dividend	J	T					
47. FLGEX	A	Dividend	J	T					
48. HGOCX		None	J	T					
49. IHSAX		None	J	T					
50. HNSCX	A	Dividend	J	T					
51. HIOCX	A	Dividend	J	T					

- | | | | | | |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |
| 3. Value Method Codes
(See Column C2) | | | | | |

FINANCIAL DISCLOSURE REPORT

Page 7 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
---	------------------------------------

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
52. HCACX		None	K	T						
53. IGNCX		None	J	T						
54. TILFX		None	K	T						
55. VTRIX	A	Dividend	J	T						
56. FNYXX	B	Interest	O	T						
57. Alabama 5.25 bond 11/1/15	C	Interest	L	T	Buy (add'l)	08/26/10	L			
58. California 4.90 bond	C	Interest			Sold	12/30/10	L			
59. Elizabethton 7.00 7/1/20	C	Interest	M	T	Buy	01/11/10	M			
60. Jacksonville 5.375 8/15/23	B	Interest	M	T	Buy	01/15/10	L			
61. " (See * in Part VIII)		None			Buy (add'l)	05/28/10	K			
62. Bd. Man. Guadalupe* 5.375 8/15/27	A	Interest	M	T	Buy	07/15/10	K			
63. " (See * in Part VIII)		None			Buy (add'l)	08/03/10	L			
64. "		None			Buy (add'l)	10/25/10	K			
65. E. Rochester 5.375 bond	D	Interest	M	T						
66. E. Rochester 5.00 8/15/27	D	Interest	L	T						
67. Farmington 5.7 bond	B	Interest			Sold	06/09/10	K			
68. Kentucky 6.0 bond 10/1/19	D	Interest	L	T	Sold (part)	10/01/10	J			

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 8 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
--	-----------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. Louisiana 5.250 7/1/24	A	Interest	L	T	Buy	10/12/10	L		
70. Mahoning 5.5 bond	A	Interest	K	T					
71. MTA 5.25 4/1/14 bond	D	Interest	M	T					
72. MTA 5.0 7/1/15 bond	D	Interest	M	T					
73. MTA 5.625 7/1/16 bond	C	Interest	L	T					
74. Michigan Hosp. bond	C	Interest	L	T	Buy (add'l)	10/12/10	K		
75. Mission Viejo 6 bond	B	Interest			Sold	01/11/10	K		
76. Mississippi Hosp. bond	B	Interest	L	T					
77. Muskingum 5.4 bond	B	Interest	K	T					
78. NYC 5.375 6/1/23 bond	D	Interest	M	T					
79. NYS Bridge 5.125 1/1/12 bond	B	Interest	K	T					
80. NY Dorm 5.1 2/15/26 bond	D	Interest	L	T					
81. NY Dorm 6.45 8/15/24 bond	D	Interest	M	T					
82. NY Dorm 5.25 8/1/25 bond	D	Interest	M	T					
83. NY Dorm 5.25 8/1/19 bond	D	Interest	M	T	Sold (part)	02/01/10	J		
84. " (See * in Part VIII)		None			Sold (part)	08/02/10	J		
85. NY Dorm 5.45 8/1/29 bond	C	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
---	------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	86. NY Dorm 5.5 8/1/38 bond	D	Interest	M	T				
87. NY Dorm 5.4 2/1/31 bond	D	Interest	M	T					
88. NY Dorm 5.625 8/1/22 bond	B	Interest			Sold	01/07/10	L		
89. NY Dorm 6.25 2/1/36 bond	D	Interest			Sold (part)	02/01/10	J		
90. "		None			Sold (part)	08/02/10	J		
91. "		None			Sold	10/07/10	L		
92. NY Dorm 5.75 8/1/24 bond	D	Interest	M	T					
93. NY Dorm 5.375 2/1/17 bond	C	Interest			Sold	09/08/10	L		
94. NY Dorm 5.0 bond 4/1/12	C	Interest			Sold	12/23/10	L		
95. NY Dorm 5.45 8/1/35 bond	C	Interest	K	T					
96. NY Dorm 5.45 8/1/27 bond 5.0 of 2/1/12 \$3513	D	Interest	M	T					
97. NY Dorm 5.0 2/1/12 bond	C	Interest	L	T	Sold	12/27/10	L		
98. NY Dorm 5.0 2/1/18 bond	C	Interest	L	T					
99. NY Dorm 5.0 2/1/28 bond	B	Interest	K	T					
100. NYS Energy 5.5 bond 1/1/21	C	Interest	L	T					
101. NYS Envir. 5.125 bond 6/15/19	D	Interest	M	T					
102. NYS Mtg. Ag. 5.0 4/1/25		None	L	T	Buy	12/29/10	K		

- | | | | | | |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
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FINANCIAL DISCLOSURE REPORT
Page 10 of 14

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
103. NYS Urban 5.5 bond 7/1/16	B	Interest	K	T	Sold (part)	01/04/10	J		
104. " (See * in Part VIII)		None			Sold (part)	03/22/10	J		
105. Norfolk 5.75 bond 11/1/13	C	Interest	L	T					
106. NC Med 5.5 bond 10/1/24	B	Interest			Sold	01/14/10	L		
107. NC East Mun 5.5 bond 1/1/21	D	Interest	M	T	Sold (part)	10/21/10	K		
108. Peninsula 8.7 bond 8/1/23	C	Interest			Sold	09/01/10	K		
109. Pima 5.0 12/15/36	B	Interest	L	T	Buy	09/08/10	L		
110. RI Dep 6.0 bond 8/1/17	C	Interest	L	T					
111. RIS Health 5.5 bond 5/15/16	C	Interest	L	T					
112. Sacramento 5.0 bond 12/1/16	C	Interest	L	T					
113. St. Paul 5.5 bond 11/1/23	D	Interest	M	T	Buy (add'l)	03/25/10	K		
114. Triborough 5.25 1/1/13 bond	C	Interest	L	T					
115. Triborough 5.25 1/1/14 bond	D	Interest	M	T					
116. Washington 5.25 8/1/23 bond	D	Interest	M	T					
117. Washington 6.25 8/1/28	C	Interest	M	T	Buy	01/12/10	L		
118. " (See * in Part VIII)		None			Buy (add'l)	02/02/10	L		
119. Bd. Man. Guadalupe bond 5.375 8/15/27 -	A	Interest	L	T	Buy	07/15/10	K		

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|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |

FINANCIAL DISCLOSURE REPORT

Page 11 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)	
120. " (See * in Part VIII)		None			Buy (add'l)	10/25/10	K			
121. Califor. 4.9 10/1/13	C	Interest	L	T						
122. NY MTA 5.25 4/1/14 bond -	C	Interest	L	T						
123. Michigan 5.75 8/15/26	B	Interest	K	T						
124. Muskingum 5.35 bond -	A	Interest	J	T	Sold (part)	02/16/10	J			
125. NYC Mun 5.75 bond 6/15/13	B	Interest	K	T						
126. NYC Ind. 5.375 6/1/23 bond	B	Interest	L	T						
127. NY Dorm 5.1 2/15/26 bond -	C	Interest	K	T						
128. NY Dorm 6.45 8/15/24 bond	C	Interest	L	T						
129. NY Dorm 5.25 8/1/25 bond -	C	Interest	L	T						
130. NY Dorm 5.5 8/1/38	C	Interest	L	T						
131. NY Dorm 5.375 2/1/17 bond	B	Interest			Sold	09/09/10	K			
132. NY Dorm 5.0 2/1/12 bond	B	Interest	K	T						
133. NY Dorm 5.0 2/1/28 bond -	C	Interest	L	T						
134. Norfolk 5.75 bond -	C	Interest	L	T						
135. North Car. 5.5 1/1/21 bond	C	Interest	K	T	Sold (part)	10/21/10	K			
136. RI Health 5.5 bond -	C	Interest	L	T						

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|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |

FINANCIAL DISCLOSURE REPORT

Page 12 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
137. Waco TX bond 5.0 8/1/31	A	Interest	K	T	Buy	09/09/10	K		
138. New Providence Assoc. LP fund		None	N	T					
139. JPMorgan Tax Free Bond VANTX	A	Interest	K	T					

- 1. Income Gain Codes: A =\$1,000 or less B =\$1,001 - \$2,500 C =\$2,501 - \$5,000 D =\$5,001 - \$15,000 E =\$15,001 - \$50,000
 (See Columns B1 and D4) F =\$50,001 - \$100,000 G =\$100,001 - \$1,000,000 H1 =\$1,000,001 - \$5,000,000 H2 =More than \$5,000,000
- 2. Value Codes J =\$15,000 or less K =\$15,001 - \$50,000 L =\$50,001 - \$100,000 M =\$100,001 - \$250,000 P1 =\$1,000,001 - \$5,000,000 P2 =\$5,000,001 - \$25,000,000
 (See Columns C1 and D3) N =\$250,001 - \$500,000 O =\$500,001 - \$1,000,000 P4 =More than \$50,000,000 S =Assessment T =Cash Market
- 3. Value Method Codes Q =Appraisal R =Cost (Real Estate Only) S =Assessment T =Cash Market
 (See Column C2) U =Book Value V =Other W =Estimated

FINANCIAL DISCLOSURE REPORT
Page 13 of 14

Name of Person Reporting Leval, Pierre N.	Date of Report 5/15/2011
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

* The first line relating to this security reports the year's end holdings and the dividends and interest received during the year from this security. Subsequent lines for the same security report purchases, sales and gains from such sales.

FINANCIAL DISCLOSURE REPORT

Page 14 of 14

Name of Person Reporting	Date of Report
Leval, Pierre N.	5/15/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Pierre N. Leval**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544