

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Owen, Priscilla R	2. Court or Organization Fifth Circuit Court of Appeals	3. Date of Report 05/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address Homer Thornberry Judicial Bldg 903 San Jacinto Blvd. Austin, Texas 78701	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Director	Texas Hearing and Service Dogs
2. Advisory Board Member	Federalist Society, Austin Chapter
3. Advisory Board Member	Federalist Society, Houston Chapter
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2005	State of Texas Employee Retirement System, Judicial Retirement Plan System II; age 65, 50% of state salary paid TX Supreme Court justice or 40% at 60
2. 2005	State of Texas TexasSaver 401K Plan; contributions may remain in this plan or can roll over to an IRA or qualified 401K
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Owen, Priscilla R

Date of Report

05/12/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	Supreme Court of Texas/State of Texas, salary	\$ 55,340.59
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Texas Center for the Judiciary	3/1; Winter conference; lodging, meal
2. South Texas College of Law	2/18; Advanced Civil Trial Law Conference; lodging, parking
3. Tarrant County Bar Association Labor and Employment Section	10/26; CLE Luncheon; airfare, parking
4. State of Texas	3/30; Oral Arguments in Houston; lodging and airfare
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Owen, Priscilla R

Date of Report

05/12/2006

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE (No reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Tarrant County Bar Association	Cowgirl Boots	\$ 200.00
2. The Headliners Club	Honorary Membership (dues, privileges)	\$ 1200.00
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Owen, Priscilla R

Date of Report

05/12/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Federated Prime Obligation	A	Dividend	J	T					
2. T Rowe Price Mid-Cap Growth		None	J	T					
3. Vanguard Index 500 Fund	A	Dividend	J	T					
4. 1/8 interest, surface, [REDACTED] Matagorda County, Texas	B	Rent	K	W					
5. 1/12 mineral interest, [REDACTED] Matagorda County, Texas		None	J	W					
6. 1/4 interest in [REDACTED] Matagorda County, Texas	A	Rent	J	W					
7. [REDACTED] land, Matagorda County, Texas	A	Rent	J	W					
8. net royalty .0040779 (Apache), Matagorda County, Texas	A	Royalty	J	W					
9. net royalty .0016627 (Unit) Matagorda County, Texas		None	J	W					
10. 7/24 mineral int. (Holliman), [REDACTED] Matagorda Cty, TX	A	Rent	J	W					
11. royalty or mineral interests in Matagorda, Brazoria, Cts., TX		None	J	W					
12. cash, Community Bank & Trust	A	Interest	J	T					
13. cash, Chase checking	A	Interest	J	T					
14. cash, Chase money market	A	Interest	J	T					
15. Federated Prime Obligation (IRA)	A	Dividend	J	T	redeem part	3/11	J		
16.					redeem part	6/13	J		
17.					redeem part	6/27	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = \$15,001 - \$50,000	E = \$15,001 - \$50,000 J = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P = More than \$5,000,000 Q = Appraisal
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Owen, Priscilla R

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05/12/2006

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18.					redeem part	7/05	J		
19. Clipper Fund (IRA)	A	Dividend	K	T					
20. Federal Home Loan Banks Deb. 2.015% (IRA)	A	Interest			matured	10/28	J	A	
21. Federal Nat'l Mortgage Ass'n 3,30% (IRA)	A	Interest	J	T					
22. Federal Nat'l Mortgage Ass'n 3.77% (IRA)	B	Interest	J	T					
23. Federated Stock Trust (IRA)	A	Dividend	K	T	gain distrib	11/28	J	C	
24. Harbor Capital Appreciation Fund (IRA)	A	Dividend	J	T					
25. LKCM Small Cap Equity Fund (IRA)			L		part sale	7/12	J	A	
26. T Rowe Price Blue Chip Growth Fund (IRA)	A	Dividend	L	T					
27. T Rowe Price Mid-Cap Growth Fund (IRA)	C	Dividend	L	T	gain distrib	12/15	J	C	
28. Small Business Invest. Corp. 6.69% (IRA)	A	Interest			call	6/14	J	A	
29. Tweedy Browne Global Value Fund (IRA)	B	Dividend	L	T					
30. Vanguard Growth & Income Fund (IRA)	A	Dividend	K	T					
31. Vanguard Index 500 Fund (IRA)	B	Dividend	M	T					
32. Davis New York Venture Fund (401K)		None			transfer	6/14	J	B	
33. Vanguard Growth Index Fund (401K)		None			transfer	6/14	J	A	
34. Fidelity U.S. Bond Index Fund (401K)		None	J	T	transfe part	6/14	J	A	

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FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting Owen, Priscilla R	Date of Report 05/12/2006
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35. Federal Nat'l Mortgage Ass'n MTN Note 4.1% (IRA)		None	J	T	purchase	10/27	J		
36. Federal Farm Cr BKS Cons Deb 5.05% (IRA)	A	Interest	J		purchase	3/10	J		
37. CitiGroup Inc. Common (IRA)	A	Dividend	J	T	purchase	6/29	J		
38. Kinder Morgan Inc. Kans Common (IRA)	A	Dividend	J	T	purchase	7/12	J		
39. Procter & Gamble Co. (IRA)	A	Dividend	J	T	purchase	6/29	J		
40. Vanguard Total Stock Market Index Portfolio (IRA)	A	Dividend	J	T	purchase	6/27	J		
41. LKCM Small Cap Equity Fund (IRA) (see line 25)					gain distrib	1/7	J	D	
42. Federated Prime Obligation (IRA) (see line 15)					purchase	1/10	J		
43. Federated Prime Obligation (IRA) (see line 15)					purchase	3/10	J		
44. Federated Prime Obligation (IRA) (see line 15)					purchase	6/10	J		
45. Federated Prime Obligation (IRA) (see line 15)					purchase	6/15	J		
46. Federated Prime Obligation (IRA) (see line 15)					purchase	11/29	J		
47. Federated Prime Obligation (IRA) (see line 15)					purchase	12/16	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Owen, Priscilla R

Date of Report

05/12/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date 5-12-2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544