

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Owen, Priscilla R	2. Court or Organization Fifth Circuit Court of Appeals	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address Homer Thornberry Judicial Bldg 903 San Jacinto Blvd., Rm 434 Austin, Texas 78701	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Texas Hearing and Service Dogs
2. Advisory Board Member	Federalist Society, Austin Chapter
3. Advisory Board Member	Federalist Society, Houston Chapter
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2007	State of Texas Employee Retirement System, Judicial Retirement Plan System II; age 65, 50% of state salary paid TX Supreme Court justice or 40% at 60
2. 2007	State of Texas TexasSaver 401K Plan; contributions may remain in this plan or can roll over to an IRA or qualified 401K
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2007	United States Department of Agriculture - Direct and Counter Cyclical Program	\$ 344.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	The Headliners Club	Honorary Membership (dues, privileges), Austin, Texas	\$ 1200.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Federated Prime Obligation	A	Dividend			redeem part	01/12	J		
2.	A	Dividend			redeem part	2/14	J		
3.					redeem part	3/14	J		
4.					redeem part	4/18	J		
5.					redeem part	5/16	J		
6.					redeem part	6/18	J		
7.					redeem part	7/17	J		
8.					redeem part	7/25	J		
9.					redeem part	8/16	J		
10.					redeem part	9/18	J		
11.					redeem part	10/16	J		
12.					redeem part	11/16	J		
13.					redeemed	12/17	J		
14.					purchased	1/4	J		
15.					purchased	2/5	J		
16.					purchased	3/6	J		
17.					purchased	3/28	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

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18.					purchased	4/5	J		
19.					purchased	5/7	J		
20.					purchased	6/5	J		
21.					purchased	6/26	J		
22.					purchased	7/5	J		
23.					purchased	8/3	J		
24.					purchased	9/6	J		
25.					purchased	9/25	J		
26.					purchased	10/3	J		
27.					purchased	11/5	J		
28.					purchased	12/5	J		
29. Federated Treasury Obligation NS Fund		None	J	T	purchased	12/17	J		
30.					purchased	12/20	J		
31.					purchased	12/26	J		
32.					redeem part	12/18	J		
33. T Rowe Price Mid-Cap Growth Fund	A	Dividend	J	T					
34.	A	Distribution							

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35.	A	Distribution							
36. Vanguard Index 500 Fund	A	Dividend	J	T	sold part	8/3		A	
37. 1/8 interest, surface [REDACTED] Matagorda County, Texas	B	Rent	L	W					
38. 1/12 mineral interest, [REDACTED] Matagorda County, Texas		None	J	W					
39. 1/4 surface interest in [REDACTED] Matagorda County, Texas	A	Rent	K	W					
40. mineral interest, [REDACTED] Matagorda County TX (Brigham)	A	Rent	J	W					
41. [REDACTED] land, Matagorda County, Texas	A	Rent	J	W					
42. net royalty .0040779 (Apache), Matagorda County, Texas	A	Royalty	J	W					
43. net royalty .0016627 (Unit) Matagorda County, Texas		None	J	W					
44. 7/24 mineral int. (Holliman), [REDACTED] Matagorda Cty, TX		None	J	W					
45. royalty or mineral interests in Matagorda, Brazoria, Cts., TX		None	J	W					
46. cash, Community Bank & Trust		None	J	T					
47. cash, Chase checking	A	Interest	J	T					
48. cash, Chase money market	A	Interest	J	T					
49. Federated Prime Obligation (IRA)	B	Dividend							
50.					redeem part	1/12	J		
51.					redeem part	1/26	K		

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52.					redeem part	2/14	J		
53.					redeem part	3/14	J		
54.					redeem part	4/18	J		
55.					redeem part	5/16	J		
56.					redeem part	6/18	J		
57.					redeem part	7/17	J		
58.					redeem part	8/16	J		
59.					redeem part	9/18	J		
60.					redeem part	10/16	J		
61.					redeem part	11/16	J		
62.					redeem part	12/18	J		
63.					redeemed	12/18	K		
64.					purchase	1/4	J		
65.					purchase	1/5	J		
66.					purchase	1/5	J		
67.					purchase	1/24	J		
68.					purchase	1/31	J		

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69.					purchase	2/05	J		
70.					purchase	2/06	J		
71.					purchase	2/13	J		
72.					purchase	3/6	J		
73.					purchase	3/27	J		
74.					purchase	3/28	J		
75.					purchase	4/4	J		
76.					purchase	5/7	J		
77.					purchase	5/8	J		
78.					purchase	6/5	J		
79.					purchase	6/13	J		
80.					purchase	6/26	J		
81.					purchase	6/28	J		
82.					purchase	6/29	J		
83.					purchase	7/5	J		
84.					purchase	7/31	J		
85.					purchase	8/3	J		

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86.					purchase	8/7	J		
87.					purchase	8/13	J		
88.					purchase	9/6	J		
89.					purchase	9/25	J		
90.					purchase	9/27	J		
91.					purchase	10/3	J		
92.					purchase	11/5	J		
93.					purchase	12/5	J		
94.					purchase	12/12	J		
95.					purchase	8/11	J		
96.					purchase	12/13	J		
97. Federated Treasury Obligations NS Fund-Inc (IRA)		None	J	T	purchase	12/17	J		
98.					purchase	12/18	J		
99.					purchase	12/19	J		
100.					purchase	12/20	J		
101.					purchase	12/21	J		
102.					purchase	12/26	J		

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103.					purchase	12/28	J		
104.					purchase	12/31	J		
105.					redeem part	12/18	J		
106. Federated Treasury Obligations NS Fund-Princ (IRA)		None	L	T	purchase	12/17	J		
107.					purchase	12/18	K		
108.					purchase	12/20	J		
109.					purchase	12/28	K		
110.					redeem part	12/19	J		
111. Federal Nat'l Mortgage Ass'n 3.77% 12/28/07 (IRA)	B	Interest			matured	12/28	K	A	
112. Federated Stock Trust (IRA)		None			sold	1/26	K		
113. Harbor Capital Appreciation Fund (IRA)		None			sold	5/8			
114. LKCM Small Cap Equity Fund (IRA)	A	Dividend	L	T					
115.	D	Distribution							
116.	D	Distribution							
117. T Rowe Price Blue Chip Growth Fund (IRA)	A	Dividend	M	T					
118. T Rowe Price Mid-Cap Growth Fund (IRA)	A	Dividend	L	T					
119.	B	Distribution							

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120.	D	Distribution							
121. Vanguard Growth & Income Fund (IRA)	A	Dividend	K	T					
122.	A	Distribution							
123.	C	Distribution							
124. Vanguard Index 500 Fund (IRA)	C	Dividend	M	T					
125. Fidelity U.S. Bond Index Fund (401K)	A	Dividend	J	T					
126. Federal Nat'l Mortgage Assn'n MTN Note 4.1% (IRA) 8/10/09	A	Interest	J	T					
127. Federal Home Loan MRT Corp 3.25% stepup 4.5% 3/26/10 (IRA)	A	Interest	J	T	purchase	12/19	J		
128. Federal Home LN BKS DEB 4.5% 12/19/11 (IRA)		None	J	T	purchase	12/19	J		
129. Federal Farm Cr BKS Cons Deb 5.05% 12/27/12 (IRA)	A	Interest	J	T					
130. Vanguard Total Stock Market Index Portfolio (IRA)	A	Dividend	J	T					
131. Oakmark I Fund (IRA)	A	Dividend	L	T	purchase	1/26	K		
132.	D	Distribution							
133. Federal Farm CR BKS CONS DEB 3.7% 8/04/08 (IRA)	A	Interest	J	T					
134. Dodge & Cox International (IRA)	B	Dividend	M	T	purchase	1/26	J		
135.	A	Distribution							
136.	A	Distribution							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Owen, Priscilla R

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					purchase	12/07	J		
138. Federal Home LN MTG Corp MTN NOTE 5.0% 1/30/14 (IRA)	A	Interest	J	T					
139. Federal NATL MTG ASSN DEB 5.4% 12/12/11 (IRA)	A	Interest			call	12/12	J		
140. National Covenant Properties -- CD	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544