

AO 10  
Rev. 1/2010

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2009

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) FISHER, RAYMOND C.	2. Court or Organization U.S. CT. APPEALS - 9th CIRCUIT	3. Date of Report 5/21/2010
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2009 to 12/31/2009
7. Chambers or Office Address U.S. COURT OF APPEALS - 9TH CIR 125 S. GRAND AVE. #400 PASADENA, CA 91105	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

### I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. MEMBER, BOARD OF DIRECTORS	CONSTITUTIONAL RIGHTS FOUNDATION (NONPROFIT), LOS ANGELES, CA
2. MEMBER, BOARD OF DIRECTORS	WESTERN JUSTICE CENTER FOUNDATION (NONPROFIT), PASADENA, CA
3.	
4.	
5.	

RECEIVED  
2010 JUN - 1 A 11: 16  
FINANCIAL  
DISCLOSURE OFFICE

### II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	
2.	
3.	

**FINANCIAL DISCLOSURE REPORT**  
Page 2 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

**A. Filer's Non-Investment Income**

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** If you were married during any portion of the reporting year, complete this section.  
(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Jan-Dec 09	CA STATE TEACHERS RETIREMENT SYSTEM - PENSION
2.	
3.	
4.	

**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.  
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Dept.of Homeland Security	Aug.2-3,2009	Washington D.C.	Speaker at EOIR Legal Training Conference	Lodging, Meals, Transportation
2.				
3.				
4.				
5.				

**FINANCIAL DISCLOSURE REPORT**  
Page 3 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**V. GIFTS.** (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

**FINANCIAL DISCLOSURE REPORT**

Page 4 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. FIA Card Svcs NA RASP	A	Dividend	M	T					
2. M.LYNCH READY ASSETS TRUST	A	Dividend	K	T					
3. RFC STRIPS 0% 4/15/09		None			Redeemed	04/15/09	J	A	
4. RFC STRIPS 0% 7/15/09		None			Redeemed	07/15/09	K	A	
5. RFC STRIPS 0% 10/15/09		None			Redeemed	10/15/09	J	A	
6. RFC STRIPS 0% 1/15/10		None	K	T					
7. RFC STRIPS 0% 4/15/11		None	J	T					
8. RFC STRIPS 0% 7/15/11		None	J	T					
9. RFC STRIPS 0% 4/15/12		None	J	T					
10. RFC STRIPS 0% 10/15/13		None	K	T					
11. RFC STRIPS 0% 10/15/15		None	K	T					
12. US TREAS STRIPS 0% 2/15/09		None			Redeemed	02/17/09	J	A	
13. US TREAS STRIPS 0% 5/15/10		None	K	T					
14. US TREAS STRIPS 0% 11/15/10		None	K	T					
15. US TREAS STRIPS 0% 2/15/11		None	K	T					
16. US TREAS STRIPS 0% 11/15/11		None	K	T					
17. US TREAS STRIPS 0% 8/15/12		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	R = Cost (Real Estate Only) V = Other	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value		S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**  
Page 5 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**VII. INVESTMENTS and TRUSTS** – Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-68 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value, Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. US TREAS STRIPS 0% 5/15/13		None	K	T					
19. US TREAS STRIPS 0% 8/15/13		None	K	T					
20. US TREAS STRIPS 0% 2/15/14		None	K	T					
21. US TREAS STRIPS 0% 11/15/14		None	K	T					
22. FNMA BOND 6.625% 9/15/09	A	Interest			Redeemed	09/15/09	J		
23. FINANCING CORP STRIPS 0% 2/8/10		None	J	T					
24. FINANCING CORP STRIPS 0% 5/30/13		None	J	T	Buy	07/30/09	J		
25. FINANCING CORP STRIPS 0% 5/30/14		None	K	T					
26. FHLMC NOTE 5.125% 7/15/12	A	Interest	J	T					
27. CD R-G PREMIER BK, PR 4.95% 8/31/09	A	Interest			Matured	08/31/09	K		
28. CD COLONIAL BK, AL 1.2% 3/18/10	A	Interest			Buy	03/10/09	L		
29. CD COLONIAL BK, AL 1.2% 3/18/10		None			Redeemed	08/24/09	L		
30. CD AMEX BK 2.35% 3/18/11	A	Interest	L	T	Buy	03/10/09	L		
31. CD HILLCREST BK, KS 4.15% 6/29/12	A	Interest	J	T					
32. AMERICAN GROWTH FUND	A	Distribution	L	T	Buy (add'l)	10/06/09	J		
33. BLACKROCK LARGE CAP GROWTH		None	L	T					
34. BLACKROCK EQUITY DIV FD	A	Distribution	K	T	Buy	12/02/09	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Re: Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**  
Page 6 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. BLACKROCK GLOBAL ALLOC. FD	A	Distribution	K	T	Buy	12/02/09	K		
36. BLACKROCK S&P	A	Distribution			Sold	12/02/09	L		
37. COLUMBIA MARSICO GROWTH FD	A	Distribution	L	T	Buy (add'l)	10/06/09	J		
38. DAVIS NY VENTURE FD	A	Distribution	L	T	Buy (add'l)	10/06/09	J		
39. DELAWARE SMALL CAP VALUE FD		None			Sold	12/02/09	K		
40. DELAWARE LTD TERM DIVERSIF. INC	A	Dividend	L	T	Buy	12/02/09	L		
41. FIDELITY ADV DIVERSIFIED INTL FD	A	Dividend	L	T	Buy (add'l)	09/30/09	L		
42. FIDELITY ADV STRGC INCM FD	A	Dividend			Sold	09/30/09	L		
43. FIDELITY NEW INSIGHTS FD		None	L	T					
44. GOLDMAN SACHS LARGE CAP VALUE FD	A	Distribution	K	T					
45. HARTFORD FLOATING RATE FD	B	Dividend	L	T	Sold (part)	09/30/09	K		
46. HARTFORD GROWTH FD		None	L	T	Buy (add'l)	09/30/09	K		
47. J.HANCOCK LG CAP EQ FD	B	Dividend	L	T	Buy (add'l)	10/06/09	J		
48. IVA WORLDWIDE FD	A	Dividend	K	T	Buy	12/02/09	K		
49. JP MORGAN VALUE FD	A	Distribution	L	T					
50. LOOMIS SAYLES STRTGC INC FD	B	Dividend	L	T	Buy (add'l)	12/02/09	K		
51. MUNDER SMALL CAP VALUE FD		None			Sold	12/02/09	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less P = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**  
Page 7 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**VII. INVESTMENTS and TRUSTS** – Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52. NATIXIS INC DIVRSFD FD	A	Dividend			Sold	12/02/09	K		
53. NATIXIS GATEWAY FD	A	Dividend	K	T	Buy	12/02/09	K		
54. OPPENHEIMER SMALL & MID CAP VALUE FD	A	Distribution	J	T					
55. PIMCO TOTAL RETRN FD	B	Dividend	K	T					
56. TEMPLETON WORLD FD	B	Dividend	L	T					
57. THORNBURG CORE GROWTH FD		None			Sold	12/02/09	K		
58. THORNBURG CORE GROWTH FD		None			Buy (add'l)	10/06/09	J		
59. VIRTUS MULTISECTOR BONDS	B	Dividend	L	T					
60.									
61. C.SCHWAB MUNI FUND	A	Interest	J	T					
62. JANUS MIDCAP VALUE FUND. (C.SCHWAB)	A	Dividend	J	T					
63. COACHMAN COMMON STOCK		None	J	W					
64. CITY NATIONAL BANK IRA	A	Interest			Distributed	11/09/09	J		
65. BEST AMERICAN FUND ANNUITY - IRA (FID.VIP EQUITY)		None	L	T					
66. TSA ANNUITIES - JACKSON NATIONAL LIFE	B	Interest	M	T					
67. MERNAN 145 LTD.INVESTMENT PROPERTY #1 L.A., CA (RESTAURANT)		None	J	U					
68. VENWEST DEVELOPMENT LPI- LTD PTR	A	Interest	K	W					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

**FINANCIAL DISCLOSURE REPORT**  
Page 8 of 9

Name of Person Reporting <b>FISHER, RAYMOND C.</b>	Date of Report 5/21/2010
---	-----------------------------

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*



**FINANCIAL DISCLOSURE REPORT**

Page 9 of 9

Name of Person Reporting

FISHER, RAYMOND C.

Date of Report

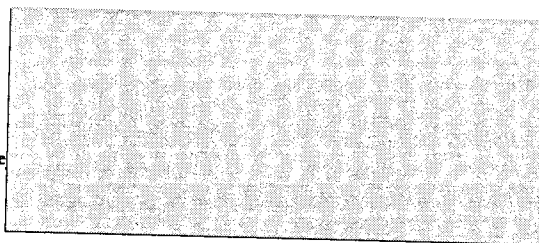
5/21/2010

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large rectangular area that has been redacted with a heavy grey stippled pattern, obscuring the signature of the reporting individual.

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544