

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

1. Person Reporting (last name, first, middle initial) FISHER, RAYMOND C.	2. Court or Organization U.S. COURT OF APPEALS - NINTH CIRCUIT	3. Date of Report 05/16/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address U.S. COURT OF APPEALS - 9th CIRCUIT 125 S. GRAND AVE. #400 PASADENA, CA 91105	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member, Board of Directors	Constitutional Rights Foundation (nonprofit), Los Angeles, CA
2. Vice-Chair, Board of Directors	Western Justice Center (nonprofit), Pasadena, CA
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Jan-Dec 10	CA State Teachers Retirement System - Pension
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	American U. Washington College of Law	Oct.20-24, 2010	Washington, D.C.	Jurist-in-Residence (lecturing)	Lodging, Meals, Transportation
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. FIA Card Svcs NA RASP	A	Dividend	L	T					
2. M.LYNCH READY ASSETS TRUST	A	Dividend	K	T					
3. RFC STRIPS 0% 1/15/10		None			Redeemed	01/15/10	J	A	
4. RFC STRIPS 0% 4/15/11		None	J	T					
5. RFC STRIPS 0% 7/15/11		None	J	T					
6. RFC STRIPS 0% 4/15/12		None			Redeemed	10/27/10	J	A	
7. RFC STRIPS 0% 10/15/13		None	K	T					
8. RFC STRIPS 0% 10/15/15		None	K	T					
9. US TREAS STRIPS 0% 5/15/11		None			Redeemed	05/17/10	J	A	
10. US TREAS STRIPS 0% 11/15/11		None			Redeemed	11/15/10	J	A	
11. US TREAS STRIPS 0% 2/15/11		None	K	T					
12. US TREAS STRIPS 0% 11/15/11		None	K	T					
13. US TREAS STRIPS 0% 8/15/12		None	K	T					
14. US TREAS STRIPS 0% 5/15/13		None	K	T					
15. US TREAS STRIPS 0% 8/15/13		None	K	T					
16. US TREAS STRIPS 0% 2/15/14		None	K	T					
17. US TREAS STRIPS 0% 11/15/14		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. FINANCING CORP STRIPS 0% 2/8/10		None			Redeemed	02/08/10	J		
19. FINANCING CORP STRIPS 0% 5/30/13		None	J	T					
20. FINANCING CORP STRIPS 0% 5/30/14		None	J	T					
21. FHLMC NOTE 5.125% 7/15/12	A	Interest	K	T					
22. CD AMEX BK 2.35% 3/18/11	A	Interest	L	T					
23. CD HILLCREST BK, KS 4.15% 6/29/12	A	Interest			Redeemed	10/27/10	J		
24. CD FIRST BK, PUERTO RICO 1.8% 10/20/12	A	Interest	K	T	Buy	03/17/10	K		
25. CD FIRST BK, PUERTO RICO 2.0% 4/1/13	A	Interest	K	T	Buy	03/17/10	K		
26. CD WEBSTER BK, CT 3/31/14	A	Interest	K	T	Buy	03/17/10	K		
27. CD CITIBANK NA,NV 2.55% 3/24/15	A	Interest	J	T	Buy	03/17/10	J		
28. AMERICAN GROWTH FUND	A	Dividend	L	T					
29. BLACKROCK LARGE CAP GROWTH		None			Sold	03/17/10	L		
30. BLACKROCK EQUITY DIV FD	A	Dividend	L	T	Buy (add'l)	06/08/10	J		
31. BLACKROCK GLOBAL ALLOCATION FD	A	Distribution	M	T	Buy (add'l)	03/17/10	L		
32. COLUMBIA MARISCO GROWTH FD	A	Dividend	L	T					
33. DAVIS NY VENTURE FD	A	Dividend	L	T					
34. DELAWARE LTD TERM DIVERS. FD	A	Dividend	K	T					

- | | | | | | |
|--|--|--|--|--|-------------------------|
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K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
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| 3. Value Method Codes
(See Column C2) | | | | | |

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35. FIDELITY ADV STRGC INC FD		None			Sold	06/08/10	L		
36. FIDELITY ADV NEW INSIGHTS	A	Dividend	L	T					
37. GOLDMAN SACHS LARGE CAP	A	Dividend	K	T					
38. HARTFORD FLOATING RATE FD	B	Dividend	L	T					
39. HARTFORD GROWTH FD	A	Distribution	L	T					
40. IVA WORLDWIDE FD	A	Distribution	K	T					
41. J.HANCOCK LG CAP EQ FD	A	Dividend	L	T					
42. JP MORGAN VALUE OPP. FD	A	Dividend	L	T					
43. LOOMIS SAYLES STRTGC INC FD	B	Dividend	L	T					
44. NATIXIS GATEWAY FD	A	Dividend	K	T					
45. OPPENHEIMER SMALL/MID CAP VAL FD		None			Sold	06/08/10	J		
46. PIMCO TOTAL RETRN FD	A	Dividend	K	T					
47. TEMPLETON WORLD FD	A	Dividend	L	T					
48. VIRTUS MULTI SECTOR BOND FD	B	Dividend	L	T					
49.									
50. C.SCHWAB MUNI FUND	A	Dividend	J	T					
51. PERKINS MID CAP VALUE FD	A	Dividend	J	T					

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- F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
- (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
- P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
- 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
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52. COACHMAN COMMON STOCK		None			Closed	12/31/10	J			
53. NATIONWIDE AMERICA'S VISION ANNUITY (FID.VIP EQUITY)		None	L	T	Distributed (part)	12/01/10	J			
54. JACKSON NAT'L LIFE (ANNUITIES)	B	Interest	M	T						
55. MERNAN 145 LTD INVESTMENT PROP.#1, LA, CA (RESTAURANT)		None	J	T						
56. VENWEST DEVELOPMENT LPI- LTD PTR		None	K	W						

- | | | | | | |
|--|--|--|--|--|-------------------------|
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. L.51: PERKINS PREVIOUSLY KNOWN AS JANUS

VII. L.52: COACHMAN DELISTED, NO ASCERTAINABLE MARKET OR VALUE

VII. L.53: NATIONWIDE AMERICA'S VISION ANNUITY PREVIOUSLY KNOWN AS BESTOF AMERICA OR BEST AMERICAN FUND

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **RAYMOND C. FISHER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544