

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

<b>1. Person Reporting (last name, first, middle initial)</b> Gruender, Raymond W	<b>2. Court or Organization</b> Eighth Circuit Court of Appeal	<b>3. Date of Report</b> 03/20/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S. Circuit Judge - Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b> 01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b> 111 South Tenth Street Suite 23.365 St. Louis, MO 63102	<b>5b. <input type="checkbox"/> Amended Report</b> <b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisor	W.R. Persons Charitable Trust (advise on charities to receive funding; no control or involvement in investment or disposition of assets)
2. Allocations Committee	Variety Club of St. Louis (advise on charities to receive funding; no control or involvement in investment or disposition of assets)
3. National Council	Washington University School of Law (no control over investment assets)
4. Board of Trustees	William Woods University (no control over investment assets)
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

**RECEIVED**  
 2007 MAR 26 A 10:17  
 FINANCIAL DISCLOSURE OFFICE

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 9

Name of Person Reporting

Gruender, Raymond W

Date of Report

03/20/2007

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Aon Consulting - salary
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** -- *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 9

Name of Person Reporting  
Gruender, Raymond W

Date of Report  
03/20/2007

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

# FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Gruender, Raymond W

Date of Report

03/20/2007

## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. UMB Bank (checking accounts)	A	Interest	K	T					
2. Bank of America common stock	A	Dividend	J	T	Buy	05/01	J		
3. Cisco common stock		None			Sold	05/15	J		
4. Citigroup common stock	A	Dividend	J	T					
5. Coming common stock		None			Sold	05/11	J		
6. Crown Holding common stock		None			Sold	04/19	J	A	
7. Dell common stock		None			Sold	04/19	J		
8. Exxon Mobil common stock	A	Dividend	J	T					
9. Federal National Mortgage common stock	A	Dividend			Sold	05/01	J		
10. Federated Department Stores common stock	A	Dividend	J	T	Buy	05/16	J		
11. FedEx common stock	A	Dividend			Partial sale	05/17	J	C	
12.					Sold	08/09	J	C	
13. General Electric common stock	A	Dividend	J	T					
14. Goldman Sachs common stock	A	Dividend	K	T	Buy	05/12	K		
15. Home Depot comon stock	A	Dividend			Sold	08/11	J	A	
16. Intel common stock	A	Dividend			Sold	04/24	J		
17. Microsoft common stock	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**

Page 5 of 9

Name of Person Reporting <b>Gruender, Raymond W</b>	Date of Report <b>03/20/2007</b>
--	-------------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Newscorp LTD common stock	A	Dividend	J	T					
19. Oracle common stock		None	J	T					
20. Proctor & Gamble common stock	A	Dividend	J	T	Buy	06/05	J		
21. Talbot's common stock	A	Dividend			Sold	04/07	J		
22. UnitedHealth Group common stock	A	Dividend	J	T	Buy	01/05	J		
23.					Buy	05/18	J		
24. US Steel common stock	A	Dividend			Partial sale	05/12	J	C	
25.					Sold	08/09	J	B	
26. Verisign common stock		None			Partial sale	05/22	J	B	
27.					Sold	10/02	J	B	
28. Vertex Pharmaceuticals common stock		None	J	T	Buy	01/05	J		
29.					Buy	05/16	J		
30. Wal-Mart common stock	A	Dividend	J	T					
31. Xerox common stock		None			Sold	04/24	J		
32. Yahoo common stock		None	J	T	Partial sale	05/12	J	B	
33. Scottrade money market	B	Interest	L	T					
34. IRA -- American Funds; Small Cap World	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 6 of 9

Name of Person Reporting <b>Gruender, Raymond W</b>	Date of Report 03/20/2007
--	------------------------------

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

Fund									
35. IRA -- Scottrade	C	Dividend	M	T					
36. --AIM Large Cap Growth Fund									
37. --AIM Technology Fund									
38. --AIM Small Cap Growth Fund-formerly AIM Small Co Growth Fnd									
39. --Fidelity Advisor Growth Opportunities									
40. --Gabelli Global Growth Fund									
41. --Gabelli Value Fund									
42. --Janus Enterprise Fund									
43. --Janus Research Fund (formerly Janus Mercury Fund)									
44. --MFS Emerging Growth Fund									
45. --MFS Massachusetts Investors Growth Stock Fund									
46. --Putnam International Equity Fund									
47. --Putnam New Opportunities Fund									
48. --T. Rowe Price Blue Chip Growth Fund									
49. --T. Rowe Price Science and Technology Fund									
50. --Scottrade Money Market									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

# FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting <b>Gruender, Raymond W</b>	Date of Report <b>03/20/2007</b>
--	-------------------------------------

## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

51. Towers-Perrin 401(k) Savings Plan (Mix D, indep. managed)		None	M	T					
52. Aon Savings Plan	A	Dividend	M	T					
53. --Dodge & Cox Stock Fund					Buy	Bi-mo	J		
54. --Managers Special Equity					Buy	Bi-mo	J		
55. --Aon Common Stock									
56. --Vanguard Capital Opportunities					Buy	Bi-mo	J		
57. --American Funds - EuroPacific Growth					Buy	Bi-mo	J		
58. --SSgA S&P 500 Index Strategy					Buy	Bi-mo	J		
59. --NDR Asset Allocation Strategy					Buy	Bi-mo	J		
60. ██████████ Irrevocable Trust u/a 11/17/03 ██████████	D	Dividend	M						
61. --Vanguard Tax Exempt Money Market									
62. --Vanguard Intermediate Term Tax Exempt Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$5,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 8 of 9

Name of Person Reporting

Gruender, Raymond W

Date of Report

03/20/2007

---

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*



**FINANCIAL DISCLOSURE REPORT**

Page 9 of 9

Name of Person Reporting

Gruender, Raymond W

Date of Report

03/20/2007

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date 3/20/07

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544