

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cebull, Richard F	2. Court or Organization District Court-Montana	3. Date of Report 05/07/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address United States District Court 316 North 26th Street Billings, MT 59101	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BROKERAGE ACCOUNT #1									
2. MT UNIV REVS HIGHER ED FACS IMPT-D	A	Interest	J	T					
3. FORSYTH MT PCR	A	Interest	J	T					
4. DENVER CO CITY & CNTY ARPT REV SER A	A	Interest			REDEMPTION	11/05	J		
5. MT ST HEALTH FAC RV AUTH RV B/D MBIA SISTERS OF CHARITY	A	Interest	J	T					
6. MONTANA ST HLTH FACS AUTH REV MISSION RIDGE	A	Interest			REDEMPTION	09/26	J		
7. MT ST BRD HSG RV AMT SINGLE FAM MTG B/E SER A2	A	Interest	J	T					
8. GUAM INTL ARPT AUTH GU MBIA SER C	A	Interest			REDEMPTION	04/26	J		
9. INTEL CORP CS	A	Dividend	J	T					
10. ST MARY LAND & EXPL CS	A	Dividend	J	T					
11. TEXAS INSTRUMENTS INC CS	A	Dividend	J	T	PART SELL	10/03	J	A	
12. AIM EQUITY FDS INC-AGGRESSIVE GROWTH MF					SELL	11/28	J		
13. EATON VANCE TAX MGD GROWTH-C MF	A	Dividend	J	T					
14. GROWTH FUND AMER INC MF	A	Dividend	K	T					
15. KOPP FDS EMERGING GROWTH FD CL A MF		None	J	T					
16. HARTFORD CAPITAL APPREC -C MF		None	J	T	BUY	11/28	J		
17. PUTNAM TAX EXP INC FD MF	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 –\$25,000,001 - \$50,000,000 Q –Appraisal U –Book Value	R –Cost (Real Estate Only) V –Other	P4 –More than \$50,000,000 S –Assessment W –Estimated	T –Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. TAMARACK INVT FUNDS MM	A	Dividend	K	T					
19. IRA #1	C	Dividend	M	T					
20. FINANCING CORP CPN FICO STRIPS SER R									
21. TAMARACK INVT FDS MM									
22. AIM EQUITY FDS INC AGRESSIVE GROWTH FD MF					SELL	11/28	K	C	
23. AIM VALUE - A MF					SELL	09/06	J		
24. FT TGT VIP CONS 3Q-04					SELL	09/06	J	A	
25. SUNAMERICA FOC DIV STRAT II									
26. SELIGMAN SMALL CAP VALUE -C									
27. ALLIANZ OPCAP VALUE-C					BUY	06/17	K		
28. FT DOW TGT DVD SEPT 05					BUY	09/06	J		
29. FT VALUELINE TGT SEPT 05					BUY	09/06	J		
30. GROWTH FUND OF AMERICA					BUY	06/17	J		
31. LORD ABBETT MID CAP VALUE -C					BUY	12/12	J		
32. CIT INTERNOTES					BUY	11/28	J		
33. GENERAL ELEC CAP CO STEP CPN					BUY	6/17	J		
34. BROKERAGE ACCT #2									

1. Income Gain Codes: (See Columns B1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J - \$15,000 or less N - \$250,001 - \$500,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	L - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000	M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 - \$25,000,001 - \$50,000,000 Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	P4 - More than \$50,000,000 S - Assessment W - Estimated	T - Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyers/seller (if private transaction)
35. CEF MONEY MARKET FUND	A	Dividend	J	T					
36. GENERAL ELECTRIC CS	A	Dividend	J	T					
37. JOHNSON & JOHNSON CS	A	Dividend	J	T					
38. PFIZER INC CS	A	Dividend	J	T					
39. GLACIER CAPITAL TR A	A	Interest	J	T					
40. MERRILL LYNCH PRD CAPITAL TR III	A	Interest	J	T					
41. IRA #2	E	Dividend	P1	T					
42. WELLS FARGO & CO CS									
43. HOME DEPOT INC CS									
44. WAL-MART STORES INC CS									
45. AMERICANMUTUAL FUND CL A									
46. BOND FUND OF AMERICA INC. MF									
47. EURO PACIFIC GROWTH FUND CL A									
48. FUNDAMENTAL INVESTORS INC MF									
49. GOLDMAN SACHS GROWTH & INCOME FUND-CL A MF									
50. GOLDMAN SACHS INTERNATIONAL EQUITY FUND-CL A MF									
51. GOLDMAN SACHS BALANCED FD									

1. Income Gain Codes (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
CL A MF									
52. GROWTH FUND OF AMERICA CL A MF									
53. INCOME FUND OF AMERICA CL A MF									
54. INVESTMENT CO OF AMERICA MF									
55. NEW PERSPECTIVE UNFD INC MF									
56. PUTNAM FUND FOR GROWTH & INCOME -CL A MF									
57. PUTNAM GLOBAL EQUITY FUND CL A MF									
58. PUTNAM HEALTH SCIENCES TRUST CL A MF									
59. PUTNAM INTERNATIONAL NEW OPPORTUNITIES FUND-CL A MF									
60. PUTNAM CLASSIC EQUITY MF FUND CL A									
61. PUTNAM RESEARCH FUND MF									
62. PUTNAM DIVERSIFIED INCOME CL A MF									
63. PUTNAM VISTA FUND INC - CL A MF									
64. PUTNAM VOYAGER FUND INC-CL A MF					PART SELL	06/02	J		
65. PUTNAM INVESTORS FUND CL A					BUY	07/07	J		
66. WASHINGTON MUTUAL INVESTORS FUND INC. MF									
67. COMMONWEALTH EDISON CO BD					REDEMPTION	0701	J		

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
68. FPL GROUP INC DEBENTURE BD					SELL	06/02	K		
69. JC PENNEY & CO BD					PART SELL	06/02	K		
70. GENERAL ELECTRIC CAP CORP MED TERMNTS									
71. HERTZ CORP SENIOR NOTES					REDEMPTION	12/22	K		
72. FORD MOTOR CREDIT CO GLOBAL LANDMARK SEC									
73. VAN KAMPEN FOCUS PORTFOLIOS 387 TRUST									
74. FNMA GTD REMIC PASSTHRU TR A997-69					REDEMPTION	07/20	J		
75. INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT									
76. PASSPORT MONEY MARKET									
77. TSA 501C3					ROLLOVER	06/23	K		
78. EE TREASURY BOND					SELL	02/01	J		
79. FIRST INTERSTATE BANK (Ckg, Sav)	A	Interest	J	T					
80. 1st SECURITY BANK (ckg)		None	J	T					
81. NEW YORK LIFE INS POL. CV	B	Dividend	K	U					

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)***Part VII Investments and Trusts:**

1. Line 61: name of investment corrected from Putnam Invt Fds Research Fund MF to Putnam Research Fund MF.
2. Ln 76: The TSA 501C3 investments, Kemper General Account II and Kemper Total Return were liquidated and rolled directly into IRA #1.
3. Since the original IRA#1 was cashed in a prior year, 2004's IRA #2 became IRA #1 on 2005's report (line 19), and IRA #3 became IRA#2 (line 41).

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/9/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544