

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2007**

<b>1. Person Reporting</b> (last name, first, middle initial)  Cebull, Richard F	<b>2. Court or Organization</b>  District Court-Montana	<b>3. Date of Report</b>  05/02/2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  US District Judge - Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b>  United States District Court 316 North 26th Street Billings, MT 59101	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BROKERAGE ACCOUNT #1									
2. MT UNIV REVS HIGHER ED FACS IMPT-D	A	Interest	J	T					
3. MT ST HEALTH FAC RV AUTH RV B/D MBIA SISTERS OF CHARITY	A	Interest	J	T					
4. ALLIANZ NFJ DIV VAL CL C	A	Distribution	J	T					
5. COLUMBIA SMALL CAP VALUE II CLC	A	Distribution	J	T					
6. MT ST BRD HSG RV AMT SINGLE FAM MTG B/E SER A2	A	Interest	J	T					
7. INTEL CORP CS	A	Dividend	J	T					
8. QUALCOMM INC.	A	Dividend	J	T					
9. ST MARY LAND & EXPL CS	A	Dividend	J	T					
10. TEXAS INSTRUMENTS INC CS	A	Dividend	J	T					
11. GROWTH FUND AMER INC MF	B	Distribution	K	T					
12. KOPP FDS EMERGING GROWTH FD CL A MF		None			Exchange	0226	J		
13. AM CENTRY NEW OPPTYS II CL A	A	Distribution	J	T	Exchange	0226	J		
14. HARTFORD CAPITAL APPREC -C MF	A	Distribution	J	T					
15. PUTNAM TAX EXP INC FD MF	A	Dividend	J	T					
16. TAMARACK INVT FUNDS MM	A	Dividend	J	T					
17. IRA #1	D	Int/Div.	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buy/seller (if private transaction)
18. FINANCING CORP CPN FICO STRIPS SER R					Sell	09/27	K	A	
19. TAMARACK INVT FDS MM									
20. SELIGMAN SMALL CAP VALUE -C									
21. ALLIANZ NFJ DIVIDEND VAL CL C									
22. FT DOUBLE PLAY OCT 06 FT EQ TUST					Sell	10/09	J	A	
23. FT DOUBLE PLAY OCT 07 FT EQ TRUST					Buy	10/09	J		
24. GROWTH FUND OF AMERICA									
25. GS CORE LARGE CAP VALUE -C									
26. LORD ABBETT MID CAP VALUE -C									
27. ING GROEP NV 7.375% PERP HYBRID CAP					Buy	9/27	J		
28. CIT INTERNOTES									
29. GENERAL ELEC CAP CO STEP CPN									
30. BROKERAGE ACCT #2									
31. CEF MONEY MARKET FUND Y									
32. GENERAL ELECTRIC CS	A	Dividend	J	T					
33. JOHNSON & JOHNSON CS	A	Dividend	J	T					
34. PFIZER INC CS	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. CAPITAL WORLD GROWTH & INC A	A	Distribution	J	T					
36. MERRILL LYNCH PRD CAPITAL TR III	A	Interest	J	T					
37. IRA #2	F	Int./Div.	P1	T					
38. WASHINGTON MUTUAL BANK					Redemption	1/02	L		
39. ADVANTAGE BANK					Redemption	1/09	L		
40. AMERICAN WEST BANK					Redemption	1/12	L		
41. CENTRAL PROGRESSIVE BANK					Redemption	1/16	L		
42. MORGAN STANLEY BANK					Buy	1/17	M		
43. MORGAN STANLEY BANK					Redemption	7/17	M		
44. SECURITY BK OF JONES CNTY					Buy	1/19	M		
45. SECURITY BK OF JONES CNTY					Redemption	8/20	M		
46. DISCOVERY BANK					Buy	8/29	M		
47. LYYDIAN PRIVATE BANK					Buy	1/19	L		
48. LYDIAN PRIVATE BANK					Redemption	7/19	L		
49. CRESCENT BANK					Buy	7/20	M		
50. WASHINGTON MUTUAL BANK					Buy	7/25	M		
51. SAVANNAH BANK					Buy	7/27	L		

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52. COPPER STAR BANK					Buy	12/22	M		
53. COPPER STAR BANK					Redemption	6/29	M		
54. AMERICAN MUTUAL FUND CL A									
55. BOND FUND OF AMERICA INC. CL A MF									
56. EURO PACIFIC GROWTH FUND CL A MF									
57. FUNDAMENTAL INVESTORS INC MF									
58. GROWTH FUND OF AMERICA CL A MF									
59. INCOME FUND OF AMERICA CL A MF									
60. INVESTMENT CO OF AMERICA MF									
61. NEW PERSPECTIVE UNFD INC MF									
62. WASHINGTON MUTUAL INVESTORS FUND INC. MF									
63. JC PENNEY & CO BD									
64. GENERAL ELECTRIC CAP CORP MED TERM NTS									
65. FORD MOTOR CREDIT CO GLOBAL LANDMARK SEC									
66. INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT									
67. PASSPORT MONEY MARKET									
68. FIRST INTERSTATE BANK Accts	A	Interest	K	T					

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69. NEW YORK LIFE INS POL. CV	B	Dividend	K	U					

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

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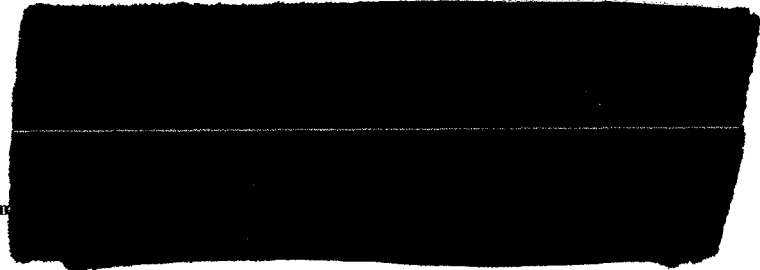
05/02/2008

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544