

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

1. Person Reporting (last name, first, middle initial) Arcara, Richard J	2. Court or Organization U.S. District Court W.D.N.Y.	3. Date of Report 05/3/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Chief U.S. District Jjdge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 68 Court Street, Room 609 Buffalo, New York 14202	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	AAA Western and Central New York Board Member - Stipend
2. 2006	Executive Dimensions - Salary
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. New York Intellectual Property Law Association	Reimbursement for lodging, meals, transportation for attendance at Annual Dinner in Honor of Federal Judiciary, N.Y. March 24 and 25, 2006
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Capital One Visa	Credit Card	K
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. RBC Dain Rauscher SEP		None							
2. Goldman Sachs Research Cl.C		None			exchange	9/25	J		
3. Goldman Sachs Core US Equity	A	Dividend	J	T	exchange	9/25			
4. Aim Basic Value Fund C	A	Dividend	J	T					
5. Aim Premier Equity Fund		None			exchange	4/10	J		
6. Aim Charter - C		None			exchange	4/10			
7. Aim Charter - C		None			sold	8/25	J		
8. Royce Fund - PA	A	Dividend	K	T					
9. Davis NY Venture Fund	A	Dividend	K	T	buy	4/13	J		
10. Eaton Vance High Income	A	Dividend	J	T					
11. Idex Salomon Cl.C	A	Dividend			sold	2/21	J	B	
12. Jennison Growth Cl. A		None	K	T					
13. Nuveen	A	Dividend	J	T					
14. Euor Pacific Growth Cl.A	A	Dividend	K	T					
15. Goldman Sachs HY Cl.A	C	Dividend	K	T					
16. Templeton Growth Cl.A	A	Dividend	K	T	buy	4/13	J		
17. Fidelity Adv. New Insights	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
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18. Scudder Dreman High Rtn Cl.C		None			exchange	2/7	K		
19. DWS Dreman Hugh Rtn Cl. C	A	Dividend	K	T	exchange	2/7			
20. Tamarack Invt. Fds Prime	A	Dividend	J	T					
21. Thornburg Intl Value Cl. A	A	Dividend	K	T	buy	4/13	J		
22. Allianz NFJ Divident Val. Cl.C	A	Dividend	J	T	buy	8/25	J		
23. Ivy Assett Strat A	B	Dividend	K	T	buy	2/21	K		
24. RBC Dain Rauschler IRA		None							
25. Alliance Premier CL.A		None	J	T					
26. Aim Premier Equity Fund		None			exchange	4/10	J		
27. Aim Charter A		None	J	T	exchange	4/10			
28. New Perspective Cl. A	A	Dividend	J	T					
29. Fidelity Advisor	A	Dividend	J	T					
30. Royce Fund -PA	A	Dividend	J	T					
31. Royce Fund - Total Return	A	Dividend	J	T					
32. Scudder Dreiman High Rtn. Cl.A		None			exchange	2/7	J		
33. DWS Dreiman High Rtn. Fnd. A	A	Dividend	J	T	exchange	2/7			
34. Templeton Growth	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value				

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35. RBC Dain Rauscher		None							
36. Sector Sp Dr.	A	Dividend	J	T					
37. Cisco Systems	A	Dividend	J	T					
38. Time Warner	A	Dividend	J	T					
39. EI DuPont	A	Dividend	J	T					
40. Home Depot	A	Dividend	J	T					
41. KeyCorp New	A	Dividend	K	T					
42. Liberty Media Corp.		None	J	T					
43. Eastman Kodak	A	Dividend	J	T					
44. RMK High Income	B	Dividend	K	T					
45. Liberty Global Inc. Cl.A.		None	J	T					
46. Liberty Global, Inc. Ser. C		None	J	T					
47. Proctor & Gamble	A	Dividend	J	T					
48. Citigroup, Inc.	A	Dividend	J	T					
49. Tamarack Invt. Fds	C	Dividend	M	T					
50. Abbott Laboratories	A	Dividend	J	T	buy	3/27	J		
51. Ebay Inc		None	J	T	buy	1/3	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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52. Blackrock Real Asset Equity	A	Dividend	J	T	buy	9/27	J		
53. Countrywide Alt. Ln. Trust	A	Dividend	K	T	buy	8/30	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/3/2007

NOTE: A PERSON WHO DOES NOT FILE THIS REPORT OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL PENALTIES.

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544