

FINANCIAL DISCLOSURE REPORT

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

Calendar Year 2006

1. Person Reporting (Last name, First name, Middle initial) PROPST, ROBERT B	2. Court or Organization U S DISTRICT COURT, ND/AL	3. Date of Report 3/8/2007
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR U. S. DISTRICT JUDGE	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2006 to 12/31/2006
7. Chambers or Office Address P. O. BOX 820 ANNISTON, ALABAMA 36202	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

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 FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)

1. 02/28/06

University of Alabama - Brief participation in discussions with a number of classes

\$1,000.00

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IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1. (See Section III) Teaching at University of Alabama
02/28/2006-03/02/2006

Lodging & meals provided by University of Alabama. Cost unknown. Transportation expenses from Anniston, AL to Tuscaloosa, AL not reimbursed

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. 1/3 int. Real Estate, Oxford, AL - Unimproved		None	N	W					
2. Colonial Bank, Anniston, AL C.D.	B	Interest	K	T					
3. American Express Mutual Fund, Minnesota Various Investments	A	Dividend	L	T					
4. Oppenheimer Fund Mutual - National Fund	A	Dividend	K	T					
5. Colonial Bank - Common Stock, Anniston, AL Stock	B	Dividend	L	T					
6. Colonial Bank - Common Stock, Anniston, AL	C	Dividend	M	T					
7. Regions Bank - C.D.s Anniston, AL	D	Interest	M	T					
8. Insurance Cash Surrender - In Clifford Trust (Regions Bank)	D	Interest	M	T					
9. Regions Bank, Anniston, AL Cash-checking	A	Interest	K	T					
10. Annuity-Fidelity Fund (Fidelity Ins.)	B	Dividend	N	T					
11. A.G. Edwards, Anniston, AL (Money Market Acct)	A	Interest	J	T					
12. AmSouth Bank, Anniston, AL (C.D.'s)	B	Interest	K	T					
13. Thornburg Fund, First AL Bank, Anniston, AL (Morgan Keegan)	A	Dividend	K	T					
14. Hoover, AL Municipal Bond	B	Interest	K	T					
15. Fidelity Puritan IRA	A	Dividend	J	T					
16. Fidelity Contra IRA	A	Dividend	J	T					
17. Fidelity Balance IRA	A	Dividend	J	T					
18. Fidelity Blue Chip IRA	A	Dividend	J	T					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
 (See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000

2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
 (See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
 P3 = \$25,000,001-\$50,000,000 P4 = \$More than \$50,000,000

3. Value Method Codes: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
 (See Column C2) U = Book Value V = Other W = Estimated

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Fidelity Contra	A	Dividend	J	T					
20. Fidelity Blue Chip	A	Dividend	J	T					
21. Fidelity Puritan Keough	A	Dividend	J	T					
22. Mineral Rights, Fayette Co., AL	A	Royalty	J	W					
23. AmSouth Bank, Anniston, AL - Checking acct	A	Interest	J	T					
24. SouthTrust Bank Checking	A	Interest	J	T					
25. Compass Bank Stock - Common - Oxford, AL	C	Dividend	M	T					
26. 1/3 in. in house & lot, Calhoun County, AL		None	M	W					
27. Lincoln National Life Annuity	A	Interest	J	T					
28. John Hancock Annuity	C	Interest	L	T					
29. Western Southern Annuity	C	Interest	L	T					
30. 1/2 interest Calhoun County unimproved real estate		None	M	W					
31. Noble Bank & Trust Company - Common Stock		None	K	T	Buy	10/13	K		
32. Noble Bank & Trust - checking	A	Interest	J	T					

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(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
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(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

We have an IRA and Keough accounts with Fidelity Funds in mutual funds; also a Fidelity Life Insurance Annuity in mutual funds.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

3-8-07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544