AO 10 Rev. 1/2011

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Gilman, Ronald L.	U.S. Court of Appeals, Sixth Circuit	3/15/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Senior Status)	**5a. Report Type** (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2011 to 12/31/2011
7. Chambers or Office Address 167 North Main Street, Suite 1176 Memphis, TN 38103	**8.** On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer________ Date________	

***IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Gilman, Ronald L.	3/15/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Gilman, Ronald L.	3/15/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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Gilman, Ronald L.	3/15/2012

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1. Gulf Housing Ltd. Partnership	A	Interest							
2. Gulf Housing Ltd. Partnership (six multi-state projects)	A	Rent	K	W					
3. Federal Bldg. Federal Credit Union	A	Interest	L	T					
4. Schwab Cash Reserves	A	Dividend	L	T	Buy	04/19/11	L		
5. AQR Diversified Arbitrage	B	Dividend	L	T					
6. AQR Managed Futures Strategy					Buy	04/14/11	K		
7. AQR Managed Futures Strategy	A	Dividend	L	T	Buy	09/26/11	K		
8. Artio Int'l Equity		None			Sold	05/12/11	M	E	
9. ASG Global Alternatives	A	Dividend	L	T					
10. Barclays Bank Ipath DJ UBS Commodity Index		None	L	T					
11. Deutsche Bank Notes due 08/23/11		None			Sold	04/12/11	K		
12. DFA Emerging Markets	B	Dividend			Sold	12/28/11	L		
13. DFA International Core Equity					Buy	05/12/11	M		
14. DFA International Core Equity	D	Dividend	M	T	Sold (part)	09/26/11	L		
15. DFA U.S. Small Cap Value	A	Dividend	K	T					
16. Fidelity Cash Reserves	A	Dividend			Sold	01/03/11	K		
17. Fidelity International Small Cap	A	Dividend	K	T	Buy	02/11/11	K		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
Gilman, Ronald L.	3/15/2012

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Fidelity Latin America		None			Sold	02/11/11	K	D	
19. Fidelity OTC Portfolio		None	K	T	Buy	06/22/11	K		
20. Fidelitiy Real Estate Investment	A	Dividend	K	T	Buy	01/03/11	K		
21. Fidelity Select Materials Portfolio	A	Dividend	K	T					
22. Fidelity Select Medical Equip. & Sys.		None			Sold	01/03/11	K	C	
23. Fidelity Small Cap Discovery	B	Dividend	K	T	Buy	01/03/11	K		
24. Goldman Sachs Satellite Strategies	C	Dividend	L	T					
25. iShares MSCI Emgering Markets Index		None			Sold	05/05/11	K	E	
26. iShares MSCI ETF High Dividend Equity	A	Dividend	K	T	Buy	12/27/11	K		
27. iShares S& P Global Industrial Sector Index					Buy	04/19/11	L		
28. iShares S&P Global Industrial Sector Index	B	Dividend			Sold	12/27/11	L		
29. iShares S&P Midcap 400 Value					Sold (part)	02/22/11	K	D	
30. iShares S&P Midcap 400 Value	B	Dividend	M	T	Buy	09/26/11	K		
31. iShares Tr. Russell 3000 Index	D	Dividend	O	T	Buy	09/26/11	L		
32. JP Morgan Chase Notes due 04/18/11		None			Redeemed	04/18/11	L	D	
33. JP Morgan Chase Notes due 12/31/12		None	L	T	Buy	10/26/11	L		
34. JP Morgan Tax Aware Real Return	B	Dividend	K	T	Sold (part)	09/26/11	K	C	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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35. Matthews Pacific Tiger		None			Sold	04/19/11	L	E	
36. Pimco Enhanced Short Maturity Strategy	A	Dividend	K	T					
37. Pimco Unconstrained Bond					Buy	02/22/11	J		
38. Pimco Unconstrained Bond	B	Dividend	K	T	Sold (part)	09/26/11	K		
39. Schwab U.S. Broad Market					Buy	05/05/11	K		
40. Schwab U.S. Broad Market					Sold (part)	12/27/11	K		
41. Schwab U.S. Broad Market	A	Dividend			Sold	12/29/11	J		
42. T Rowe Price Summit Muni Int. TermBond	C	Dividend	M	T	Buy	09/26/11	L		
43. Thornburg Ltd. Term Muni					Buy	02/22/11	K		
44. Thornburg Ltd. Term Muni	C	Dividend	L	T	Sold (part)	09/26/11	M	D	
45. Vanguard Dividend Appreciation	A	Dividend	L	T	Buy	04/20/11	L		
46. Vanguard Meg Cap 300		None	K	T	Buy	12/27/11	K		
47. Vanguard MSCI Emerging Markets		None	L	T	Buy	12/28/11	L		
48. Vanguard Short Term Tax Exempt	A	Dividend	K	T	Sold (part)	09/27/11	J	A	
49.									
50. IRA #1	D	Dividend	N	T					
51. -Schwab Cash Reserves									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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52. -Artio Int'l Equity					Sold	05/12/11	M	D	
53. -DFA Int'l Core Equity					Buy	05/12/11	L		
54. -DFA Int'l Small Company Port.					Buy	05/12/11	L		
55. -DFA Int'l Small Company Port.					Sold (part)	09/26/11	K		
56. -DFA U.S. Small Cap Value					Buy	09/26/11	K		
57. iShares Tr. Russell 3000 Index					Buy	09/26/11	J		
58. -JP Morgan Strategic Income Oppty.					Sold (part)	09/26/11	J		
59. -Pimco Unconstrained Bond									
60.									
61. IRA #2	C	Dividend	L	T					
62. -Schwab Cash Reserves									
63. -DFA U.S. Small Cap Value					Buy	09/26/11	J		
64. -iShares MSCI Emerging Market Index					Sold	05/05/11	K	D	
65. -JP Morgan High Yield Bond Select					Sold	04/19/11	L	E	
66. -JP Morgan High Yield Bond Select					Buy	12/27/11	L		
67. -Pimco Real Return					Sold	09/26/11	J	A	
68. -Schwab U.S. Broad Market					Buy	05/05/11	K		

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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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69. -Schwab U.S. Broad Market					Sold (part)	12/27/11	K		
70. -Schwab U.S. Broad Market					Sold	12/29/11	J		
71. -Sector SPDR Industrial Select					Buy	04/20/11	L		
72. -Sector SPDR Industrial Select					Sold (part)	12/27/11	L		
73. -Vanguard Meg Cap 300					Buy	12/27/11	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
Gilman, Ronald L.	3/15/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Ronald L. Gilman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544