

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

COPY

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) HOLLAND, H. Russel	2. Court or Organization District of Alaska	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge (Senior)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address United States District Court 222 West 7th Avenue - Unit 54 Anchorage, Alaska 99513	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.					
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. CMS Energy	A	Dividend	J	T					
2. Nordstrom, Inc.	A	Dividend	K	T					
3. Rowan Companies	A	Dividend	J	T					
4. MSDW (Individual Liquid Asset Account)	A	Dividend	K	T					
5. Talkeetna, Alaska, Lot		None	K	W					
6. Chitina, Alaska, Lot		None	J	W					
7. First National Bank Alaska	B	Interest	K	T					
8. MSDW / Dividend Growth	E	Dividend			Sell	03/07	K	A	
9. MSDW (Individual Liquid Asset A/C)	A	Dividend	J	T					
10. Bank of America / Portland, Oregon	A	Interest	J	T					
11. Pepsico	A	Dividend	K	T					
12. Franklin Value Mark II Variable Annuity Contract	A	Dividend	K	T					
13. First National Bank Alaska / Savings	A	Interest	J	T					
14. Bank of America Investment A/C Nation's Cash Reserves Daily	A	Dividend	J	T					
15. Yum Brands (formerly Tri-Global Restaurant)	A	Dividend	J	T					see Note, part VIII
16. Franklin Income Fund	C	Dividend	K	T					
17. Dean Witter Utilities B Fund (IRA A/C)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. MS Technology Fund (IRA A/C) (formerly Information Fund)	A	Dividend	J	T					see Note, Part VIII
19. Dean Witter Liquid Asset (IRA A/C)	A	Interest	J	T					
20. Boston Housing Ltd. Partnership	A	Dividend	J	W					
21. Dean Witter - Equity Trust Ten Industrials (IRA A/C)	A	Dividend	J	T	Exc/Purchase	02/01	J		see Note, Part VIII
22. Dell Computer	A	Dividend			Sell	06/28	J	A	
23. Cisco Systems, Inc.	A	Dividend	J	T					
24. Pfizer	A	Dividend	J	T					
25. Washington Mutual	A	Dividend	J	T					
26. Hewlett Packard	A	Dividend	J	T					
27. Boeing Co.	A	Dividend	J	T					
28. Northrim Bank	A	Dividend	K	T					
29. Agilent Technologies	A	Dividend	J	T					
30. Caterpillar, Inc.	A	Dividend	J	T					
31. MetLife	A	Dividend	J	T					
32. Trust #1 [Lines 33 through 47, inclusive]:									
33. --MSDW Developing Growth	A	Dividend	K	T					
34. --MFS Utilities Fund C	A	Dividend	K	T					

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35. --MSDW Active Assets Money Trust	C	Interest	M	T					
36. --EMC Corp. Stock		None	J	T					
37. --American Income Fund	A	Dividend	K	T					
38. --Unit Van Kampen Income - Portfolio 61 (was Portolio 10)	D	Dividend			Sell	12/28	K	A	
39. --Unit Van Kampen Income - Portfolio 2006-3 (was 2006-1)	C	Dividend	K	T	Exc/Purchase	06/25	K		see Note, Part VIII
40. --Ford Motor Credit (bond)	A	Interest	J	T	end of term	11/20	K		
41. --American General Finance (bond)	A	Interest	J	T					
42. --General Electric Capital Corp. (bond)	A	Interest	K	T					
43. --Caterpillar Finance Service (bond)	A	Interest	J	T					
44. --Citicorp (bond)	B	Interest	K	T					
45. --Lane County G/O Bond	C	Interest	L	T					
46. --Madison Strategies	A	Dividend	K	T					
47. --Gabelli Global	B	Dividend	K	T	Buy	06/28	K		see Note, Part VIII
48. Comcast Corp.		None	J	T					
49. One Point, f/k/a Portland Teachers Cr. Union - savings A/C	A	Interest	J	T					
50. Columbia Convertible Sec., f/k/a Nations Convertible Sec.	A	Dividend	K	T					
51. Met Life - whole life	A	Interest	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Met Life - whole life	A	Interest	J	T					
53. Americo Financial Life - whole life	A	Interest	L	T					
54. American General - whole life	A	Interest	K	T					
55. American General - whole life	A	Interest	K	T					
56. Canada Life - whole life	A	Interest	J	T					
57. MONY - whole life	A	Interest	J	T					
58. Massachusetts Mutual - flexible retirement annuity	D	Dividend	L	T					
59. Wachovia Corp.	A	Dividend	J	T					
60. Wells Fargo & Co.	A	Dividend	J	T					
61. AIG Annuity	C	Dividend	M	T					
62. Franklin Intermediate - Fed. Tax Free	D	Dividend			sell	02/21	M	A	
63. Bank of America - Managed Portfolio	D	Dividend	L	T					
64. Alaska Communications Systems	A	Dividend	J	T					
65. General Communications		None	J	T					
66. First National Bank Alaska	A	Dividend	J	T					
67. Verigy		None	J	T					
68. Bank of America - MFS International Diversification	A	Dividend	K	T	Buy	11/07	K		

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69. Bank of America - Franklin Oregon Tax Free	D	Interest	M	T	Buy	02/22	M		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, Ins. 15 & 18; name change of institution or fund.

Part VII, ln. 21: this account rolls over annually.

Part VII, ln. 39: this account rolls over annually ; please note portfolio number changes w/rollover; please also note [in Column B(2)] that income "type" is both dividend and non-dividend distribution.

Part VII, ln. 47: this account is new; addition to Trust #1 (entry at ln. 32).

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544