

August 14, 2006

George D. Reynolds, Staff Counsel  
Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544

FINANCIAL  
DISCLOSURE OFFICE

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Dear Mr. Reynolds:

The following information is offered to supplement my May 9, 2006 Financial Disclosure Report.

In Part VII, page 5, lines 21-23, Column D(1), I listed the acquisition of "First Investors Insured Tax Free Fund." Column D(3) was left blank.

The following corrections to my 2006 Financial Disclosure Report are made:

In Part VII, page 5, line 21, Column A, the reference to "First Investors Insured Tax Free Fund A" is struck. The correct description asset should read "First Investors California Insured Tax Free Fund A." All the other information provided is correct. The value code for Column D(3) is "K."

In Part VII, page 5, line 22, the reference to "First Investors Insured Tax Free Fund A" is struck. The correct description asset should read "First Investors Growth and Income Fund A." All the other information provided is correct. The value code for Column D(3) is "K."

In Part VII, line 23, the reference to "First Investors Insured Tax Free Fund A" is struck. The correct description asset should read "First Investors Special Situations Fund A." Column B(1) is "A." Column B(2) is "dividend." Column C(1) is "K." Column C(2) is "T." Column D(1) is "none." The reference in Column D(2) to "04/14" is struck.

Sincerely,



S. James Otero  
United States District Judge

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

<b>1. Person Reporting (last name, first, middle initial)</b> Otero, Samuel J	<b>2. Court or Organization</b> U.S. District Court	<b>3. Date of Report</b> 05/09/2006
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S. District Judge, Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>5b.</b> <input type="checkbox"/> Amended Report		
<b>7. Chambers or Office Address</b> United States District Court 312 North Spring Street Los Angeles, CA 90012	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2003	California Judges Retirement Plan; Pension Upon Retirement, Age 63
2. 1988	Los Angeles Employees Retirement Plan; Pension Upon Retirement, Age 55
3.	

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**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of instructions.)

**A. Filer's Non-Investment Income**

NONE (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			
5.			

**B. Spouse's Non-Investment Income** - If you were married during any portion of the reporting year, complete this section.  
(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		Los Angeles Unified School District
2.		
3.		
4.		
5.		

**IV. REIMBURSEMENTS** - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.		
2.		
3.		
4.		
5.		

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Sallie Mae	Student Loan	K
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Franklin California Tax Free Income Fund	A	Dividend	K	T	redemption	11/05	K		
2. Galliard Stable Value (LA Def. Comp. Wash. Mutual Liquid)	A	Interest							
3. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	deposit	02/23	N		
4. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	04/19	K		
5. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	05/23	K		
6. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	05/31	J		
7. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	06/13	K		
8. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	06/14	J		
9. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	06/29	K		
10. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	07/25	L		
11. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	08/18	K		
12. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	08/19	J		
13. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	09/06	J		
14. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	10/03	K		
15. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	10/17	J		
16. F.I. Roth Retirement Account F.I. Cash Management Fund A	B	Dividend	J	T	redemption	12/16	J		
17. First Investors Investment Grade Fund A	B	Dividend	K	T	None				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$30,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (I-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value. Code 2 (I-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. First Investors Fund for Income	B	Dividend	K	T	None				
19. First Investors Blue Chip Fund A	A	Dividend	K	T	redemption	09/16	K		
20. First Investors Government Fund	A	Dividend	K	T	None				
21. First Investors Insured Tax Free Fund A	A	Dividend	K	T	buy	04/14			
22. First Investors Insured Tax Free Fund A	A	Dividend	K	T	buy	04/14			
23. First Investors Insured Tax Free Fund A	A	Dividend	K	T	buy	04/14			
24. Oppenheimer Discovery Fund	A	Dividend	J	T	None				
25. Oppenheimer Equity Fund	A	Dividend	J	T	None				
26. Aviva Life Insurance Strategy Select	A	Dividend	J	T	None				
27. Great American Life Insurance	A	Dividend	J	T	None				
28. Government Securities Investment Fund X TSP									
29. Common Stock Index Investment Fund X TSP									
30. 2020 Life Cycle Fund XTSP									
31. Small Cap. Index X TSP									
32. International Fund X TSP									
33. United States Savings Bond	A	Interest	J	T	None				
34. Washington Mutual Bank Joint Accounts	A	Interest	J	T	None				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	R = Cost (Real Estate Only) V = Other	I = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value		S = Assessment W = Estimated	P4 = More than \$50,000,000	T = Cash Market

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (E-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. L.A. Federal Credit Union Joint Accounts	A	Interest	J	T	None				

<b>1. Income/Gain Codes:</b> (See Columns B1 and D4)	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
<b>2. Value Codes</b>	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H = \$1,000,001 - \$5,000,000	I = \$5,000,001 - \$25,000,000	J = More than \$25,000,000
<b>3. Value Method Codes</b> (See Column C2)	K = \$15,000 or less	L = \$15,001 - \$50,000	M = \$50,001 - \$100,000	N = \$100,001 - \$500,000	O = \$500,001 - \$1,000,000
	P = \$250,001 - \$500,000	Q = \$500,001 - \$1,000,000	R = Cost (Real Estate Only)	S = Appraisal	T = Book Value
	U = Appraisal	V = Other	W = Assessment	X = Cash/Market	Y = Estimated
	Z = Book Value				

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report)*

VI. Stanford and Bank of America student loans reported in 2004 have been paid.



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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



5/9/06

Signature \_\_\_\_\_

NOTE: ANY INDIVIDUAL OR ENTITY WHOSE REPORT IS FOUND TO BE FALSIFIED OR OTHERWISE IN VIOLATION OF THE PROVISIONS OF 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104) WHILE THIS REPORT MAY BE SUBJECT TO CIVIL

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
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