

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2009**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting</b> (last name, first, middle initial)  Otero, Samuel J.	<b>2. Court or Organization</b>  U.S. District Court	<b>3. Date of Report</b>  05/10/2010
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  U.S. District Judge, Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2009 to 12/31/2009
<b>7. Chambers or Office Address</b>  United States District Court 312 North Spring Street Suite 244-P Los Angeles, CA 90012	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Co-Trustee	Trust #1
2.	Judicial Board Member	Association of Business Trial Lawyers
3.		
4.		
5.		

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	2003	California Judges Retirement Plan; Pension Upon Retirement, Age 63
2.	1988	Los Angeles Employees Retirement Plan; Pension Upon Retirement, Age 55
3.		

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 01/2009	Los Angeles Employee Retirement Pension	\$15,666.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 01/2009	Los Angeles Unified School District
2.	
3.	
4.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Association of Business Trial Lawyers	09/30/2009 through 10/04/2009	Colorado Springs, Colorado	Program Participant	meals, hotel, transportation
2.	Association of Business Trial Lawyers	03/27/2009 through 03/29/2009	Ojai, California	Board Meeting	meals, hotel, transportation
3.					
4.					
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	L.A. I.P. Inn of Court	Membership	\$750.00
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Sallie Mae	Student Loan	J
2.			
3.			
4.			
5.			

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Franklin California Tax Free Income Fund	A	Dividend	J	T					
2. Galliard Stable Value (LA Def. Comp. Wash Mutual Liquid)	A	Interest	J	T					
3. First Investors Cash Management Fund A (brokerage acct #1)	A	Dividend	J	T	Buy	10/26/09	J		
4. First Investors Investment Grade Fund A (brokerage acct #1)	B	Dividend	K	T	Buy	10/26/09	K		
5. First Investors Fund for Income (brokerage acct #1)	A	Dividend	J	T	Buy	10/26/09	J		
6. First Investors Blue Chip Fund A (brokerage acct #1)	A	Dividend			Redeemed	03/31/09	J	A	
7. First Investors Government Fund (brokerage acct #1)	A	Dividend	J	T	Buy	10/26/09	J		
8. Oppenheimer Discovery Fund	A	Dividend	K	T					
9. Oppenheimer Equity Fund	A	Dividend	K	T					
10. Aviva Life Insurance Strategy Select	A	Dividend	K	T					
11. Great American Life Insurance	A	Dividend	K	T					
12. First Investors Growth & Income Fund (X br. acct #1)	A	Dividend	J	T	Buy	10/26/09	J		
13. First Investors Situations Fund A (X br. acct #1)	A	Dividend	J	T	Buy	08/11/09	J		
14. First Investors Global Fund A (X br. acct #1)	A	Dividend	J	T	Buy	10/26/09	J		
15. First Investors Total Return fund (X br. acct #1)	B	Dividend	J	T	Buy	10/26/09	J		
16. California Ins Tax Exempt Fund (X br. acct #1)	B	Dividend	K	T	Buy	06/29/09	K		
17. First Investors Select Growth Fund A (X br. acct #1)	A	Dividend	J	T	Buy	10/26/09	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. First Investors Int'l Fund A (X br. acct #1)	A	Dividend	K	T	Buy	10/26/09	K		
19. Apple Inc (X brokerage account #2)	A	Dividend	J	T	Buy	10/06/09	J		
20. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	09/15/09	J		
21. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	12/02/09	K		
22. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend	K	T	Buy	10/26/09	K		
23. Berkshire Hathaway (X "common" brokerage account #2)	A	Dividend	J	T	Buy	09/17/09	J		
24. United States Savings Bond	A	Dividend	J	T					
25. Chase Bank Account Joint	B	Interest	K	T					
26. L.A. Federal Credit Union Accounts	B	Interest	M	T					
27. California Credit Union	A	Interest	J	T					
28. Trust #1	C	Dividend	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

The Trust Fund reported in Section VII item 18 was established by [REDACTED] In 2008 and 2009, the trust assets were fully distributed. My share was deposited in my First Investors and other bank accounts.

The majority of the "buy" transaction activity for the first investors trust funds reported in Section VII are actually exchanges and transfers within the first investors family of funds. In June of 2009, I deposited new money into the first investors accounts and opened the California Ins Tax Exempt Fund.

In September 2009, [REDACTED] I opened brokerage account #2. The stock held in the accounts are reported in Section VII itmes 19 through 23.

In 2009, [REDACTED] I received a non-reportable settlement. This sum was deposited in the first investors and bank accounts.

The legal organizations reported in Section I have bank accounts that are maintained for organization expenses.

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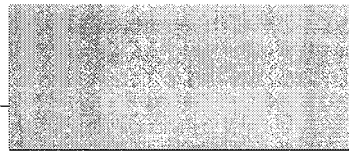
Name of Person Reporting	Date of Report
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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544