AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Ikuta, Sandra S	Ninth Circuit	05/27/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	**5a. Report Type** (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. Court of Appeals - Ninth 125 South Grand Avenue Pasadena, California 91105	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** Reviewing Officer__________ Date________	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee #1	Trust #1
2.	Executor	Estate #1
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☐ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1. 1997	O'Melveny & Myers Defined Benefit Plan with former law firm, no control
2.	
3.	

Name of Person Reporting	Date of Report
Ikuta, Sandra S	05/27/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2007	self-employment earnings, freelance photographer
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Ikuta, Sandra S	05/27/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Bank of America	Mortgage on rental property, Agoura, California	M
2.	Citimortgage	Mortgage on rental property, West Los Angeles, California	M
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Ikuta, Sandra S	05/27/2008

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1. ING Direct Accounts (cash equivalent)	B	Interest	L	T					
2. Bank of America	C	Dividend	K	T					
3. Trust 1									
4. -Rental Property, Agoura, California	E	Rent	O	W					
5. -50% interest in rental property, Venice, California	E	Rent	N	W					
6. -50% interest in rental property, W. Los Angeles, California	D	Rent	N	W					
7. -60% interest in property, Los Angeles (Y)									
8. -Investment property, Kulakai, Hawaii		None	N	W					
9. IRA#2	D	Dividend	O	T					
10. -Columbia Marsico 21st Century Fund									
11. -John Hancock Classic Value Fund Class A									
12. -Oppenheimer Intl Bond Fund Class A									
13. -Oppenheimer Global Opportunities Fund									
14. -Van Kampen Small Cap Value FD Class A									
15. -Van Kampen Small Cap Growth Fund									
16. -Pershing Government Account									
17. Brokerage Account #1									

1. Income Gain Codes (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -500 Index Fund Inv	A	Dividend	K	T					
19. -Small-Cap Index Fund Inv	A	Dividend	K	T					
20. American Funds VCSP/College America	D	Dividend	L	T					
21. -Growth Fund of America 529A									
22. -The Investment Company of America - 529A									
23. -Washington Mutual Investors Fund-529A									
24. -The Bond Fund of America 529A									
25. Brokerage Account #2									
26. -First Allied Securities, Inc. Money Market Account	E	Dividend	N	T					
27. -Eaton Vance Tax Managed Growth Fund Class B Open End	A	Interest	J	T					
28. -MFS Core Equity Fund Class B	A	Dividend	J	T					
29. -New Perspective Fund Class B	A	Dividend	J	T					
30. -Putnam Voyager Fund Class B		None	J	T					
31. -Oppenheimer California Muni Class A Open End Fund	D	Int./Div.	M	T	buy	06/13	N		
32. -Van Kampen High Yield Muni Cl A	B	Int./Div.	L	T	buy	09/19	M		
33. -Van Kampen Amer Franchise Fund Class A	E	Int./Div.	M	T	buy	09/26	M		
34. -Oppenheimer Intl Diversified FD CL A	D	Dividend	M	T	buy	09/26	M		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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Name of Person Reporting	Date of Report
Ikuta, Sandra S	05/27/2008

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Flexible Variable Universal Life Ins Incentive Life	C	Dividend	M	T					
36. -Eq/AllBrnstn Common Stock									
37. -Eq/AllBernstein Value									
38. -Eq/Equity 500 Index									
39. -MarketPLUS Mid Cap Value									
40. -Eq/BlackRock Bsic Value Equity									
41. -Eq/Black Rock International Value									
42. -MarketPLUS Large Cap Growth									
43. Series EE U.S. Savings Bonds	A	Interest	J	T					
44. Estate #1 (Y)									
45. --TD Bank USA NA Money Market Account (Y)									
46. --Vanguard Index Trust 500 Portfolio (50% interest)		None			sold	2.26	K		
47. --Vanguard Index Trust-Small Cap Stock Fund		None			sold	2.26	L		
48. --Providian Natl Bk Tilton New Hampsire c/d	A	Interest			sold	2.16	K		
49. --Israel Disc Bk NY, NY C/D Fedl Insd to 100 M Act	B	Interest			sold	1.19	M		
50. --Oriental Bk & Tr Hato Rey PR C/D	B	Interest			sold	1.16	M		
51. --Washington Mut Bk FA Stockton CA C/D	C	Interest			sold	1.16	M		

1. Income Gain Codes (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VI, Line 2: I have reported a value code for the entire mortgage amount, although I have only a 50% ownership interest.
Part VII, Lines 5 and 6: I have reported the gross value of my 50% interest.
Part VII, Line 28: formerly MFS Capital Opportunities Fund Class B Open End Fund (name change)
Part VII, Line 36: formerly Eq/Alliance Common Stock (name change)
Part VII, Line 37: formerly Eq/Bernstein Diversified Value (name change)
Part VII, Line 39: formerly Eq/Fi Small Mid Cap Value (name change)
Part VII, Line 40: formerly Eq/Mercury Basic Value Equity (name change)
Part VII, Line 41: formerly Eq//Mercury International Value(name change)
Part VII, Line 42: formerly Eq/MFS Emerging Growth Company (name change)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted]

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544