

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

1. Person Reporting (last name, first, middle initial) Ikuta, Sandra S.	2. Court or Organization Ninth Circuit	3. Date of Report 07/27/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address U.S. Court of Appeals - Ninth 125 South Grand Avenue Pasadena, California 91105	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee #1	Trust #1
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	1997	O'Melveny & Myers Defined Benefit Plan with former law firm, no control
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	self-employment earnings, freelance photographer
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	George Washington University School of Law	1/27/10-1/29/10	Washington, D.C.	Judging Moot Court competition	Transportation and hotel
2.	University of California, Davis	4/16/10-4/17/10	Davis, CA	Judging Moot Court competition	Transportation and hotel
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Bank of America	Mortgage on rental property, Agoura, California	M
2. Citimortgage	Mortgage on rental property, West Los Angeles, California	M
3. Union Bank	Mortgage on rental property, West Los Angeles, California	M
4. Union Bank	Mortgage on rental property, Santa Monica, California	O
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. ING Direct Accounts (cash equivalent)	A	Interest	J	T					
2. Bank of America	A	Int./Div.	J	T					
3. Trust I									
4. -Rental Property, Agoura, California	E	Rent	N	W					
5. -50% interest in rental property, Venice, California	E	Rent	N	W					
6. -50% interest in rental property, W. Los Angeles, California	E	Rent	N	W					
7. -Investment property, Kulakai, Hawaii		None	N	W					
8. -33% interest in rental property, Santa Monica, California	E	Rent	N	W					
9. IRA#2	B	Dividend	N	T					
10. -Columbia FDS SER Tr 21st Century Fd Cl A					Sold	10/05/10	L		
11. -John Hancock Classic Value Fund Class A					Sold	10/05/10	L		
12. -Oppenheimer Intl Bond Fund Class A					Sold	10/04/10	L	E	
13. -Oppenheimer Global Opportunities Fund					Sold	10/05/10	L	B	
14. -Van Kampen Small Cap Value FD Class A					Sold	10/05/10	M	E	
15. -Van Kampen Equity Tr Small Cap Cl A					Sold	10/05/10	L	D	
16. -Pershing Government Account					Closed	10/05/10	J		
17. -CNI Money Market					Open	10/12/10	J		

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

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18. -CNI Charter Lg Cap Val Eqty-Inst					Buy	10/12/10	K		
19.					Sold (part)	10/15/10	J		
20. -CNI Charter Lge Cap Grwth-Inst					Buy	10/12/10	L		
21. -CNI Charter Corp Bond Fd-Instl					Buy	10/12/10	M		
22. -CNI Charter Govt Bd Fd-Instl CI					Buy	10/12/10	M		
23. -CNI Charter High Yld Bd FD-Instl					Buy	10/12/10	J		
24. Brokerage Account #1									
25. -500 Index Fund Inv	B	Dividend	K	T					
26. -Small-Cap Index Fund Inv	A	Dividend	K	T					
27. American Funds VCSP/College America 529A	B	Dividend	L	T					
28. -Growth Fund of America									
29. -The Investment Company of America									
30. -Washington Mutual Investors Fund									
31. -The Bond Fund of America									
32. Brokerage Account #2									
33. -First Allied Securities, Inc. Money Market Account		None			Closed	12/15/10	J		
34. -Oppenheimer California Muni Class A Open End Fund	A	Dividend	J	T	Sold (part)	09/15/10	L	D	

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 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
35. -Van Kampen High Yield Muni Cl A		None			Sold	10/04/10	L	D		
36. -Van Kampen Amer Franchise Fund Class A		None			Sold	10/04/10	L	D		
37. -Oppenheimer Intl Diversified FD CL A		None			Sold	09/15/10	L			
38. -Fidelity Advisor Leveraged Co. Stock CL t		None			Sold	09/15/10	K			
39. -Fidelity Advisors New Insights Fd Cl T		None			Sold	09/15/10	K			
40. -Fidelity Advisors Small Cap Fund Class T		None			Sold	09/15/10	L	C		
41. -CNI Money Market Account	A	Dividend	J	T	Open	09/16/10	J			
42. -CNI Charter Lg Cap Val Eqty-Inst	A	Dividend	K	T	Buy	09/16/10	K			
43.					Sold (part)	10/15/10	J	A		
44. -CNI Charter Lge Cap Gwth-Instl	A	Dividend	L	T	Buy	09/16/10	L			
45. -CNI Charter Cal Tx Exmpt Insti	B	Dividend	N	T	Buy	09/16/10	N			
46. Flexible Variable Universal Life Ins Incentive Life	A	Dividend	M	T						
47. -Eq/ Common Stock Index										
48. -EQ/Large Cap Value Plus										
49. -Eq/Equity 500 Index										
50. -EQ Mid Cap Value PLUS										
51. -Eq/BlackRock Bsic Value Equity										

- | | | | | | |
|--|---|--|--|--|-------------------------|
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(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
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52. -Eq/Black Rock International Value									
53. -EQ/Large Cap Growth Plus									
54. Series EE U.S. Savings Bonds	A	Interest	J	T					

- | | | | | | |
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- Part VI, Line 2: I have reported a value code for the entire mortgage amount, although I have only a 50% ownership interest.
- Part VI, Line 3: I have reported a value code for the entire mortgage amount, although I have only a 33% ownership interest
- Part VII, Lines 5 and 6: I have reported the gross value of my 50% interest.
- Part VII, Line 8: I have reported the gross value of my 33% interest.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Sandra S. Ikuta**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544