

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Townes, Sandra L	2. Court or Organization District Court-Eastern NY	3. Date of Report 05/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge-Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 225 Cadman Plaza East Brooklyn, NY 11201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i></p>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	2004	New York State and Local Retirement Plan, no control
2.	_____	_____
3.	_____	_____

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Townes, Sandra L

Date of Report

05/12/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	NYS and Local Retirement Systems benefit.	\$ 64,492.83
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Syracuse University College of Law	March 7 and 9-Participation as judge of law college appellate advocacy competition(Round Trip Air Transportation)
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Townes, Sandra L

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05/12/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Townes, Sandra L

Date of Report

05/12/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	if not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. NYS Deferred Compensation Account		None	M	T	Rollover	2/18	M		
2. TIAA Retirement Annuity	C	Interest	M	T					
3. Syracuse Federal Credit Union Share Account	A	Interest	J	T	Liquidation	12/27	J		
4. State Employees Federal Credit Union	A	Interest	J	T					
5. MONY Cash Value Life Insurance	A	Dividends	J	T					
6. MetLife Securities IRA (#1)	A	Dividends	L	T	Sell	2/18	L		
7. Components:									
8. Money Market	A	Dividends	J	T	Sell	2/18	J		
9. Loomis Sayles Growth Fund F/K/A CDC Nvest Star Growth		None	J	T	Sell	2/18	J		
10. Loomis Sayles Core Bond Plus Fund F/K/A CDC Nvest Bond Incom	A	Dividends	J	T	Sell	2/18	J		
11. Loomis Sayles Government Fund F/K/A CDC Nvest Govt. Fund	A	Dividends	J	T	Sell	2/18	J		
12. Loomis Sayles Strategic Income F/K/A-Nvest Strategic Inc.	A	Dividends	J	T	Sell	2/18	J		
13. Capital World Growth Inc.	A	Dividends	J	T	Sell	2/18	J		
14. Putnam International Voyager	A	Dividends	J	T	Sell	2/18	J		
15. BlackRock Investment Trust FKA State St. Invest. Trust		None	J	T	Sell	2/18	J		
16. BlackRock Large Cap Value FKA State St. Large Cap Value	A	CG	J	T	Sell	2/18	J		
17. BlackRock Mid Cap Value FKA State St. Mid Cash Value	A	CG	J	T	Sell	2/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

Page 5 of 8

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. BlackRock Asset Allocation FKA State St. Asset Allocation	A	Dividends	J	T	Sell	2/18	J		
19. MetLife Securities IRA #2	A	Dividends	L	T	Sell	2/18	L		
20. Components:									
21. Money Market	A	Dividends	J	T	Sell	2/18	J		
22. Loomis Sayles Core Bond Fund FKA CDC Nvest Bond Income	A	Dividend	J	T	Sell	2/18	J		
23. Loomis Sayles Govt Securities FKA CDC Nvest Govt Securities	A	Dividends	J	T	Sell	2/18	J		
24. Loomis Sayles Strategic Income FKA CDC Nvest Strategic Inc.	A	Dividends	J	T	Sell	2/18	J		
25. Capital World Growth Income	A	Dividends	J	T	Sell	2/18	J		
26. Putnam International Voyager	A	Dividends	J	T	Sell	2/18	J		
27. BlackRock Investment Trust FKA State St. Invest. Trust		None	J	T	Sell	2/18	J		
28. BlackRock Aurora FKA State St. Aurora	A	CG	J	T	Merger	1/28	J		
29. BlackRock Large Cap Value FKA State St. Large Cap Value	A	CG	J	T	Merger	2/18	J		
30. BlackRock Mid Cap Value FKA State St. Mid Cap Value	A	CG	J	T	Sell	2/18	J		
31. BlackRock Asset Allocation FKA State St. Asset Allocation	A	Dividends	J	T	Sell	2/18	J		
32. BlackRock Money Market Account FKA State St. Money Market	A	Dividends	J	T					
33. MetLife Securities IRA #3	E	Dividend	N	T	Buy	2/18	N		
34. Components:									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Townes, Sandra L

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. PIMCO Total Return	A	Dividend	K	T	Buy	2/18	K		
36. Morgan Stanley EAFE Index Portfolio	B	CG	K	T	Buy	2/18	K		
37. MFS Total Return Portfolio	B	Dividend	K	T	Buy	2/18	K		
38. MetLife Stock Index Portfolio	B	CG	K	T	Buy	2/18	K		
39. Lord Abbett Bond Debenture Portfolio	A	Dividend	K	T	Buy	2/18	K		
40. Loomis Sayles Small Cap Portfolio	A	CG	K	T	Buy	2/18	K		
41. Lehman Brothers Aggregate Bond Index	A	Dividend	K	T	Buy	2/18	K		
42. Harris Oakmark Large Cap Value	B	Dividend	K	T	Buy	2/18	K		
43. Harris Oakmark Focused Value Portfolio	A	Dividend	K	T	Buy	2/18	K		
44. BlackRock Money Market	A	Dividend	J	T	Buy	2/18	J		
45. American Funds Growth Income	C	Dividend	K	T	Buy	2/18	K		
46. American Funds Global Small	C	CG	K	T	Buy	2/18	K		
47. 12 Month EDCA	D	Interest	L	T	Buy	2/18	L		

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FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Townes, Sandra L

Date of Report

05/12/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Re:VII Effective January 28, 2005, State Street Research Funds merged into portfolios of BlackRock Funds. The exchange of State Street Fund shares was treated as a redemption of State Street Research Fund shares and an addition of BlackRock Fund shares.

Re:VII The listed New York State Deferred Compensation account and MetLife Securities IRA numbers 1 and 2 were sold or rolled over to purchase MetLife Securities IRA number 3. All transactions are tax deferred.

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Townes, Sandra L

Date of Report

05/12/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

MAY 12 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544