

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2007**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting</b> (last name, first, middle initial)  REINHARDT, STEPHEN R	<b>2. Court or Organization</b>  US COURT OF APPEALS 9TH CIRC	<b>3. Date of Report</b>  04 17 2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  US CIRCUIT JUDGE (ACTIVE)	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b>  312 NORTH SPRING STREET ROOM 1747 LOS ANGELES, CA 90012	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	TRUSTEE	TRUST #1 - [REDACTED] TRUST-EXEMPT C
2.	TRUSTEE	TRUST #2 - [REDACTED] TRUST-NON-EXEMPT C
3.	TRUSTEE	TRUST #3 - [REDACTED] LIVING TRUST DTD 4/21/95
4.		
5.		

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	ACLU FOUNDATION OF SO CALIF/ WAGES
2. 2007	AMERICAN CIVIL LIBERTIES UNION INC OF SOUTHERN CALIF/ WAGES
3. 2007	LOS ANGELES TIMES/ OP-ED PIECES
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	AMERICAN CONSTITUTION SOCIETY, UNIVERSITY OF PA	2/2/07-2/9/07	PHILADELPHIA, PA	SPEAKING ENGAGEMENT	AIRFARE, LODGING AND TRANSPORTATION
2.	AMERICAN CONSTITUTION SOCIETY, GEORGETOWN UNIVERSITY	3/12/07-3/14/07	WASHINGTON D C.	SPEAKING ENGAGEMENT	AIRFARE, LODGING AND TRANSPORTATION
3.	AMERICAN CONSTITUTION SOCIETY, NEW YORK UNIVERSITY	3/26/07-3/27/07	NEW YORK, NY	DEBATE	AIRFARE, LODGING AND TRANSPORTATION

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4.	UNIVERSITY OF TULSA COLLEGE OF LAW	4/8/07-4/9/07	TULSA, OK	SPEAKING ENGAGEMENT	AIRFARE, LODGING AND TRANSPORTATION
5.	AMERICAN CONSTITUTION SOCIETY, HARVARD LAW SCHOOL	9/10/07-9/12/07	BOSTON, MA	OPENING ADDRESS	AIRFARE, LODGING, MEALS AND TRANSPORTATION
6.	AMERICAN UNIVERSITY, WASHINGTON COLLEGE OF LAW	11/2/07-11/3/07	WASHINGTON D.C.	MOOT COURT COMPETITION	AIRFARE, LODGING, AND TRANSPORTATION
7.	FEDERALIST SOCIETY	11/14/07-11/16/07	WASHINGTON D.C.	PANEL PARTICIPATION	AIRFARE, MEALS, AND TRANSPORTATION

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children: see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

1.	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
		Amount Code 1 (A-H)	Type (e.g., div. rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
1.	BROKERAGE ACCOUNT #1: CNB -100										
2.	- CNI CHARTER FDS - CALIF TAX EXEMPT FD INSTL CL #242 1	A	Dividend	J	T						
3.	- FEDERATED AMERICAN LEADERS FD CL C(FALCX) 1	A	Dividend	L	T	PARTIAL SELL	11/21	K	E		
4.	CITY NATIONAL CHECKING ACCOUNTS		None	M	T						
5.	UNION BANK CHECKING		None	L	T						
6.	BROKERAGE ACCOUNT #2: CNB -500										
7.	- CNI CHARTER FDS - CALIF TAX EXEMPT FD INSTL CL #242 2	B	Dividend	K	T						
8.	- COLUMBIA LIFE GOAL BALANCED GROWTH FD C 2	C	Dividend	M	T	PARTIAL SELL	1/02	J	D		
9.	TRUST #1 - [REDACTED] TRUST-EXEMPT C	G	Distribution							See Note I Part VIII	
10.	BROKERAGE A/C #3 CNB 400										
11.	- CNI CHARTER FDS - CALIF TAX EXEMPT FD INSTL CL #242	B	Dividend	K	T						
12.	- CALIF ST ECON V/R 7/01/23 [REDACTED]	C	Interest	L	T						
13.	- CALIF ST GENL OBLIG 5/01/34 [REDACTED]	A	Interest	L	T	BUY	3/02	L			
14.	- LA CALIF WTR & PWR 7/1/34 [REDACTED]	B	Interest	L	T	BUY	1/31	L			
15.	- CALIF ST GO 5/01/040 [REDACTED]	B	Interest			SALE	4/17	L	A		
16.	- LA CALIF DWAP V.R 7/01/34 [REDACTED]	B	Interest			SALE	1/31	L	A		
17.	- CALIF ST DWR V.R 5/01/20 [REDACTED]	B	Interest			SALE	2/6	M	A		

1. Income Gain Codes (See Columns B1 and D4)  
 2. Value Codes (See Columns C1 and D3)  
 3. Value Method Codes (See Column C2)

A = \$1,000 or less  
 F = \$50,001 - \$100,000  
 N = \$250,001 - \$500,000  
 P3 = \$25,000,001 - \$50,000,000  
 Q = Appraisal  
 U = Book Value

B = \$1,001 - \$2,500  
 G = \$100,001 - \$1,000,000  
 K = \$15,001 - \$50,000  
 O = \$500,001 - \$1,000,000  
 R = Cost (Real Estate Only)  
 V = Other

C = \$2,501 - \$5,000  
 H1 = \$1,000,001 - \$5,000,000  
 L = \$50,001 - \$100,000  
 P1 = \$1,000,001 - \$5,000,000  
 P4 = More than \$50,000,000  
 S = Assessment  
 W = Estimated

D = \$5,001 - \$15,000  
 H2 = More than \$5,000,000  
 M = \$100,001 - \$250,000  
 P2 = \$5,000,001 - \$25,000,000  
 T = Cash Market

E = \$15,001 - \$50,000

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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
18. - CALIF ST GENL OBLIG 2/01/07 ██████████	A	Interest			MATURED	2/1	J			
19. - CALIF ST CONSUMER PWR & CONSV REV 3/1/07 ██████████	B	Interest			MATURED	3/1	L			
20. - CALIF ST GENL OBLIG 3/1/09 ██████████	A	Interest	K	T						
21. - THREE VALLEYS MUN WTR DIST CALIF 11/01/09 ██████████	D	Interest	M	T						
22. - GLENDALE CALIF ELEC WKS REV 5.750% 2/01/12 ██████████	D	Interest	M	T						
23. - SACRAMENTO CALIF MUN UTIL 11/15/12 ██████████	B	Interest	L	T	BUY	5/29	L			
24. - ANAHEIM CALIF PUB FING AUTH 10/01/13 ██████████	B	Interest	L	T	BUY	4/18	L			
25. - WISCONSIN ST GENL OBLIG 3.000% 5/01/08 ██████████	C	Interest	M	T						
26. - KENDAIL KANE & WILL CNTYS ILL CMNTY 10/01/08 ██████████	C	Interest			SALE	10/01	L	A		
27. - UNIVERSITY ARK UNIV REV 5.000% 12/01/09 ██████████	C	Interest	M	T						
28. - MASSACHUSETTS ST GENL OBLIG 5.250% 8/01/11 ██████████	D	Interest	M	T						
29. - LA CALIF DWAP V/R 3.470% 7/01/34	A	Interest			BUY/SALE	4/17	L	A		
30. - CALIF ST GO V/R 3.260% 5/1/34	A	Interest			BUY/SALE	4/18	L	A		
31. - OPPENHEIMER INTL BOND FD CL A	E	Dividend	N	T	PARTIAL SELL	12/31	J	A		
32. ACACIA PARTNERS, L.P.			P1	T						
33. BROKERAGE A/C #4 CNB 200	G	Distribution								
34. - CNI CHARTER FUNDS	B	Dividend	K	T						

1. Income Gain Codes. A = \$1,000 or less (See Columns B1 and D4) B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 D = \$5,001 - \$15,000 H2 = More than \$5,000,000 E = \$15,001 - \$50,000  
2. Value Codes. J = \$15,000 or less (See Columns C1 and D3) K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000  
3. Value Method Codes. Q = Appraisal (See Column C2) R = Cost (Real Estate Only) S = Assessment T = Cash Market L = Book Value V = Other W = Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
35. - CA ST GEN OBLIG 5/1/34 [REDACTED]	B	Interest			SALE	4/13	L	A		
36. - CA ST 9.75% 2/1/08 [REDACTED]	C	Interest	L	T						
37. - CALIFORNIA ST 6.4% 9/1/08 [REDACTED]	D	Interest	M	T						
38. - CALIF ST 9.2% 10/01/08 [REDACTED]	C	Interest	K	T						
39. - TURLOCK CALIF IRR DIST REV 5.000% 1/01/09 [REDACTED]	B	Interest	L	T						
40. - WASHINGTON ST GENL OBLIG 5.500% 9/01/07 [REDACTED]	B	Interest			MATURED	9/4	K			
41. - ORANGE CNTY CALIF TRNS SALE TAX 2/15/10 [REDACTED]	A	Interest	K	T	BUY	7/25	K			
42. - SAN DIEGO COMM COLLEGE 8/01/10 [REDACTED]	A	Interest	K	T	BUY	8/2	K			
43. - LAUSD 5.250% 7/01/24 [REDACTED]	A	Interest	K	T	BUY	6/20	K			
44. - CALIF ST PUB WKS BRD 11/01/24 [REDACTED]	A	Interest	K	T	BUY	5/29	K			
45. TRUST #2 - [REDACTED] TRUST-NON-EXEMPT C	F	Distribution							See Note 2 Part VIII	
46. - BROKERAGE A/C #5 CNB 300										
47. - CNI CHARTER FDS	B	Dividend	K	T						
48. - EAST BAY CA MUD 4.750% [REDACTED]	B	Interest			SOLD	4/13	M	C		
49. - CALIF INFRASTRUCTURE 4/01/33 [REDACTED]	B	Interest	L	T	BUY	5/15	L			
50. JOHN HANCOCK LIFE INS CO - ANNUITY	D	Distribution	L	T						
51. SYMETRA LIFE INS CO - ANNUITY	C	Distribution	K	T						

1. Income/Gain Codes (See Columns B1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J - \$15,000 or less N - \$250,001 - \$500,000 P3 - \$25,000,001 - \$50,000,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	L - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000 P4 - More than \$5,000,000	M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated	T - Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period				D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)		
	Amount Code 1 (A-H)	Type (e.g., div. rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer seller (if private transaction)		
52. MERRILL LYNCH IRA -P48	D	Distribution	L	T							
53. - MERRILL LYNCH RETIREMENT RESERCVES CL			J	T							
54. - BLACKROCK SMALL CAP			J	T	PARTIAL SELL	12/18	J	A			
55. - BLACKROCK LARGE CAP			J	T	PARTIAL SELL	12/18	J	A			
56. - BLACKROCK FUNDAMENTAL			J	T	PARTIAL SELL	12/18	J	A			
57. - BLACKROCK INTERNATIONAL			J	T	PARTIAL SELL	12/18	J	A			
58. - BLACKROCK BASIC			J	T	PARTIAL SELL	12/17	J	A			
59. - BLACKROCK VALUE			J	T	PARTIAL SELL	12/17	J	A			
60. - BLACKROCK SHORT TERM			K	T	PARTIAL SELL	12/18	J	A			
61. - BLACKROCK HIGH INCOME			J	T	PARTIAL SELL	12/17	J	A			
62. - BLACKROCK TOTAL RETURN			K	T	PARTIAL SELL	12/17	J	A	See Note 3 Part VIII		
63. MERRILL LYNCH IRA -A68		None	K	T							
64. - RETIREMENT SERVICES -CL			J	T							
65. -MLJWH STRAT ALLCO FD LP			K	T							
66. MERRILL LYNCH ACLU DEFERRED COMP PLAN IRREV TR-C08			N	T							
67. -CMA MONEY FUND			K	T							
68. - BLACKROCK LARGE CAP			L	T							

1. Income Gain Codes. (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	



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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children: see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
69. -BLACKROCK FUNDAMENTAL					SOLD	12/31	J	A		
70. -BLACKROCK GLOBAL SMALL CAP			K	T						
71. -BLACKROCK GLOBAL			K	T	BUY	5/07	L			
72. -BLACKROCK EQUITY DIVIDEND			L	T						
73. - BLACKROCK GLOBAL ALLOCATION			L	T						
74. - BLACKROCK TOTAL RETURN			M	T					Sec Note 3 Part VIII	
75. MERRILL LYNCH - 390 AIG SUN POLARIS PROTECTOR		None	N	T					Sec Note 4 Part VIII	

1 Income Gain Codes (See Columns B1 and D4)	A \$1,000 or less F \$50,001 - \$100,000	B \$1,001 - \$2,500 G \$100,001 - \$1,000,000	C \$2,501 - \$5,000 H1 \$1,000,001 - \$5,000,000	D \$5,001 - \$15,000 H2 More than \$5,000,000	E \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J \$15,000 or less N \$250,001 - \$500,000 P3 \$25,000,001 - \$50,000,000	K \$15,001 - \$50,000 O \$500,001 - \$1,000,000	L \$50,001 - \$100,000 P1 \$1,000,001 - \$5,000,000 P4 More than \$5,000,000	M \$100,001 - \$250,000 P2 \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated	T - Cash Market	

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

NOTE 1: TRUST #1 - [REDACTED] TRUST - EXEMPT C contains BROKERAGE ACCOUNT #3: CNB-400. This brokerage account had income in 2007 consisting of interest, dividends, capital gains, and distributions. TRUST #1 - [REDACTED] EXEMPT C also holds the following partnership which had no cash income reported: Acacia Partners.

NOTE 2: TRUST #2 - [REDACTED] TRUST - NON-EXEMPT C contains BROKERAGE ACCOUNT #5: CNB-300. This brokerage account had income in 2007 consisting of interest, dividends, and capital gains.

NOTE 3: Blackrock Total Return was shown as Blackrock Bond Fund on the 2006 report.

NOTE 4: Merrill Lynch - 390 AIG Sun Polaris Protector was incorrectly shown as Merrill Lynch - 390 AXA Rosenberg US SM Cap Polaris Protector on the 2006 report. In addition, on the 2006 report, lines 77-89 were listed in error. There were no other securities held under the Merrill Lynch - 390 AIG Sun Polaris Protector in 2006.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_

A large black rectangular redaction box covers the signature area.

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544