AO 10 Rev. 1/2006

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
TROTT, Stephen S	Ninth Circuit Court of Appeals	05/01/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	5a. Report Type (check appropriate type)	6. Reporting Period
Circuit Judge, Senior Status	☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	01/01/2005 to 12/31/2005
7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.	
U.S. Courthouse 550 W. Fort Street, Room 667 Boise, Idaho 83724	Reviewing Officer________________ Date________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Board Member	Boise Philharmonic Association & Foundaton
2.	Board Member	Esther Simplot Performing Arts Center
3.	Advisory Committee Member	Childrens Home Society of Idaho
4.		
5.		

FINANCIAL DISCLOSURE RECEIVED

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		Vested interest in a retirement plan maintained by L.A. County, CA, where I was employed as an attorney between 1965/1981. I draw a retirement income monthly.
2.		
3.		

Name of Person Reporting	Date of Report
TROTT, Stephen S	05/01/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		Los Angeles County California Retirement	$ 10,000.00
2.		"Highwaymen" Record Sales & Performance Fees	$ 3,000.00
3.			
4.			
5.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☒ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

SOURCE	DESCRIPTION
1. 03/09/05 - 03/10/05 Second Judicial District Citizens' Law Academy / Moscow, ID	SPEAKER / Expenses (transportation & lodging)
2. 04/20/05 - 04/22/05 Harvard Law School / Cambridge, MA	SPEAKER / Expenses (transportation & lodging)
3. 10/21/05 - 10/22/05 Los Angeles County District Attorney's Office / Los Angeles, CA	SPEAKER / Expenses (transportation)
4. 11/09/05 - 11/10/05 Second Jud. Dist. Bar Assoc. & Inns of the Court / Lewiston, ID	SPEAKER / Expenses (transportation & lodging)
5.	

Name of Person Reporting	Date of Report
TROTT, Stephen S	05/01/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

[X] NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

[X] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
TROTT, Stephen S	05/01/2006

VII. INVESTMENTS and TRUSTS – *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T	Bought	11/04	J		
2. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T	Bought	12/15	J		
3. FMI FDS Focus Fund FMIOX	A	Dividend	J	T					
4. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T					
5. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Bought	12/15	J		
6. ING Fund Int Value NIIVX	A	Dividend	J	T					
7. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T					
8. Julius Baer Invt Funds JIEIX	A	Dividend	J	T					
9. Legg Mason Value Trust TR Inc NAV Value Trust LMNVX	D	Dividend	J	T					
10. Royce Premier Fund RYPRX	A	Dividend	J	T					
11. TCW Galileo Funds Select TGCEX	A	Dividend	J	T					
12. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T					
13. Torray Fund TORRX	A	Dividend	J	T	Sold	11/03	J	A	
14. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T	Bought	12/15	J		
15. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T					
16. Vanguard Muni Bnd Fnd Lmtd Trm Tax Exempt VMLTX	A	Dividend	J	T	Bought	12/15	J		
17. Vanguard Muni Bnd Fnd Lmtd Trm Tax Exempt VMLTX	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Vanguard/Windsor Fund VWNFX	A	Dividend	J	T					
19. Bonds - Boise Idaho Waste Water	A	Interest	J	T					
20. Bonds - Canyon County Idaho School	A	Interest	K	T					
21. Bonds - Idaho Housing & Finance Association	A	Interest	J	T	Partial Recall 1-3-05 exchange				
22. Janus Fund JANSX	B	Dividend	K	T					
23. Janus Growth & Income JAGIX	B	Dividend	K	T					
24. Cambiar Opportunity Fund CAMWX	A	Dividend	J	T	Bought	11/04	J		
25. Cash & Money Market - Evergreen US Govt Portfolio	A	Interest	K	T					
26. FMI FDS Focus Fund FMIOX	A	Dividend	J	T					
27. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Sold	4/01	J	B	
28. ING Fund Intl Value Fund NIIVX	A	Dividend	J	T	Sold Partial	11/17	J	B	
29. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T	Sold Partial	11/17	J	A	
30. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	4/15	J	B	
31. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	10/21	J	B	
32. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	11/17	J	B	
33. Legg Mason Value Trust TR Inc NAV Value Trust LMNVX	D	Dividend	J	T					
34. PIMCO Funds Pac Int PTTRX	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
TROTT, Stephen S	05/01/2006

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35. Royce Premier Fund RYPRX	A	Dividend	J	T					
36. TCW Galileo Funds Inc TGCEX	A	Dividend	J	T					
37. Torray Fund TORRX	A	Dividend	J	T	Sold	11/03	J	A	
38. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Sold Partial	7/15	J	A	
39. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Sold Partial	11/17	J	A	
40. Vanguard/Windsor VWNFX	A	Dividend	J	T					
41. Western Asset Core WATFX	A	Dividend	K	T					
42. IRA - US Bank Cash Equivalent	C	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
TROTT, Stephen S	05/01/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Section VII -- This, except for line #42 (IRA U.S. Bank), belongs to[redacted]e and is[redacted]separate assest held in three different accounts, which may make some of the reporting seem duplicative or redundant, which it is not.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] **Date** 4/18/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544