

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  TROTT, Stephen S	<b>2. Court or Organization</b>  Ninth Circuit Court of Appeals	<b>3. Date of Report</b>  04/02/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Circuit Judge, Senior Status	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final  <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  U.S. Courthouse 550 W. Fort Street, Room 667 Boise, Idaho 83724	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board Member	Boise Philharmonic Association & Foundation
2. Board Member	Esther Simplot Performing Arts Center
3. Advisory Committee Member	Childrens Home Society of Idaho
4.	
5.	

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**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	Vested interest in a retirement plan maintained by Los Angeles Cnty, CA. I was employed as an attorney between 1965/1981. I draw a retirement income monthly.
2.	
3.	

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**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of instructions.)

**A. Filer's Non-Investment Income**

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.	Los Angeles County California Retirement	\$ 12,000.00
2.	"Highwaymen" Record Sales & Performance Fees	\$ 3,000.00
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. 09/19/06 - 09/20/06 Seventh Judicial District Citizens Law Academy / Idaho Falls, ID	SPEAKER / Expenses (lodging)
2. 10/24/06 - 10/26/06 William Mitchell College of Law / St. Paul, MN	SPEAKER / Expenses (transportation & lodging)
3.	
4.	

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5.

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Blackrock Funds Large Cap Value Fund MDLVX	A	Dividend	J	T	Bought	10/13	J		
2. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T					
3. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T	Bought	10/10	J		
4. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T	Bought	10/13	J		
5. FMI FDS Focus Fund FMIOX	A	Dividend	J	T					
6. FMI FDS Focus Fund FMIOX	A	Dividend	J	T	Bought	10/10	J		
7. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T					
8. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Sold Partial	1/20	J	A	
9. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Sold Partial	4/21	J	A	
10. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Sold Partial	7/21	J	A	
11. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Bought	10/10	J		
12. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Sold	10/20	J	A	
13. ING Fund Int Value NIIVX	A	Dividend	J	T					
14. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T					
15. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T	Bought	10/10	J		
16. Julius Baer Invt Funds JIEIX	A	Dividend	J	T					
17. Kinetics Paradiam Fund KNPYX	A	Dividend	J	T	Bought	6/23	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$1,500 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Kinetics Paradigm Fund KNPYX	A	Dividend	J	T	Bought	10/13	J		
19. Legg Mason Value Trust TR Inc NAV LMNVX	D	Dividend	J	T					
20. Legg Mason Value Trust TR Inc NAV LMNVX	A	Dividend	J	T	Bought	10/10	J		
21. Merrill Lynch Large Cap Value Fund CL A MDLVX *1*	A	Dividend	J	T	Bought	6/22	J		
22. Royce Premier Fund RYPRX	A	Dividend	J	T					
23. Royce Premier Fund RYPRX	A	Dividend	J	T	Bought	10/13	J		
24. TCW Galileo Funds Select TGCEX	A	Dividend	J	T					
25. TCW Galileo Funds Select TGCEX	A	Dividend	J	T	Bought	10/10	J		
26. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T					
27. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Bought	10/10	J		
28. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T					
29. Vanguard Minicipal Bond Fund Inter Term VWITX	A	Dividend	J	T	Bought	10/10	J		
30. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T	Bought	10/13	J		
31. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T					
32. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T	Bought	10/10	J		
33. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T	Bought	10/13	J		
34. Vanguard/Winsor Fund VWNFX	A	Dividend	J	T	Sold	6/22	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,001 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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35. Bonds - Boise Idaho Waste Water	A	Interest	J	T					
36. Bonds - Canyon County Idaho School	A	Interest	K	T					
37. Bonds - Idaho Housing & Finance Association *2*	A	Interest	J	T	Redemption & Partial call	7/03	J	A	
38. Janus Fund JANSX	B	Dividend	K	T					
39. Janus Growth & Income JAGIX	B	Dividend	K	T					
40. Black Rock Funds Large Cap Value Fund CL A MDLVX	A	Dividend	J	T	Bought	10/2	J		
41. Cambiar Opportunity Fund CAMWX	A	Dividend	J	T					
42. Cash & Money Market - Evergreen US Govt Portfolio	A	Interest	K	T					
43. FMI FDS Focus Fund FMIOX	A	Dividend	J	T					
44. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Bought	6/22	J		
45. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Sold Partial	7/21	J	A	
46. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Sold Partial	10/20	J	A	
47. ING Fund Intl Value Fund NIIVX	A	Dividend	J	T					
48. ING Fund Intl Value Fund NIIVX	A	Dividend	J	T	Sold Partial	10/11	J	A	
49. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T					
50. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T					
51. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	1/20	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000 R =Cost (Real Estate Only) V =Other	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000 S =Assessment W =Estimated	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000 T =Cash Market	E =\$15,001 - \$50,000
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52. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	4/21	J	A	
53. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	10/11	J	B	
54. Kinetics Paradigm Fund KNPYX	A	Dividend	J	T	Bought	6/22	J		
55. Legg Mason Value Trust TR Inc NAV Value Trust LMNVX	D	Dividend	J	T					
56. Merrill Lynch Large Cap Fund CL A MDLVX *1*	A	Dividend	J	T	Bought	6/22	J		
57. PIMCO Funds Pac Int PTRRX	A	Dividend	K	T					
58. Royce Premier Fund RYPRX	A	Dividend	J	T					
59. Royce Premier Fund RYPRX	A	Dividend	J	T	Sold Partial	10/11	J	A	
60. TCW Galileo Funds Inc TGCEX	A	Dividend	J	T					
61. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T					
62. Vanguard/Winsor VWNFX	A	Dividend	J	T	Sold	6/21	J	B	
63. Western Asset Core WATFX	A	Dividend	K	T					
64. IRA - US Bank Cash Equivalent	C	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	



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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Section VII - This, except for line #64 (IRA U.S. Bank), belongs to [REDACTED] and is her separate asset held in three different accounts, which may make some of the reporting seem duplicative or redundant, which it is not.

\*1\* Name change from Merrill Lynch Large Cap Fund to Blackrock Funds Large Cap Value Fund CL A MDLVX - date: 10/2/06

\*2\* Redemption & Partial call -- Idaho HSG & Fin Assn XXX

Partial call [REDACTED]  
Book Entry N/C  
CPN 4.350% Due 07/01/06  
DTD 01/01/99 FC 07/01/99  
[REDACTED]

Now -- Idaho HSG & Fin Assn  
Sin FAM MTG SER A-Z  
Book Entry - N/C  
CPN 4.350% Due 07/01/08  
DTD 01/01/99 FC 07/01/99  
[REDACTED]

Note: This report consists of three separate accounts.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

4/5/07

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544