

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) TROTT, Stephen S	2. Court or Organization Ninth Circuit Court of Appeals	3. Date of Report 04/08/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge, Senior Status	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. Courthouse 550 W. Fort Street, Room 667 Boise, Idaho 83724	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board Member	Boise Philharmonic Association & Foundation
2. Board Member	Esther Simplot Performing Arts Center
3. Advisory Committee Member	Childrens Home Society of Idaho
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	Vested interest in a retirement plan maintained by Los Angeles Cnty, CA. I was employed as an attorney between 1965/1981. I draw a retirement income monthly.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.	Los Angeles County California Retirement	\$ 12,000.00
2.	"Highwaymen" LLC, Record Sales & Performance Fees	\$ 4,000.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.	-			
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Blackrock Funds Large Cap Value Fund MDLVX	A	Dividend	J	T	Sold Partial	2/02	J	A	
2. Blackrock Funds Large Cap Value Fund MDLVX	A	Dividend	J	T	Bought	4/26	J		
3. Cambiar Opportunity Fd CAMWX	A	Dividend	J	T	Sold Partial	4/26	J	A	
4. Columbia Funds TR Marsico 21st Century Fd Class A NMTAX	A	Dividend	J	T	Bought	3/19	J		
5. FMI FDS Focus Fund FMIOX	A	Dividend	J	T					
6. FMI FDS Focus Fund FMIOX	A	Dividend	J	T	Bought	2/02	J		
7. Franklin Insured Tax Free Income Fund Class A FTFIX	A	Dividend	K	T	Bought	5/24	K		
8. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Sold Partial	1/19	J	A	
9. Goldman Sachs - TR Finl Square Market Fund FTXXX	A	Dividend	J	T	Bought	2/02	J		
10. ING Fund Int Value NIIVX	A	Dividend	J	T	Sold Partial	2/02	J	A	
11. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T	Sold Partial	6/08	J	A	
12. Julius Baer Invt Funds JIEIX	A	Dividend	J	T	Sold Partial	2/02	J	A	
13. Kinetics Paradiam Fund KNPYX	A	Dividend	J	T	Sold Partial	2/02	J	A	
14. Kinetics Paradigm Fund KNPYX	A	Dividend	J	T	Bought	4/26	J		
15. Legg Mason Value Trust TR Inc NAV LMNVX	D	Dividend	J	T					
16. Legg Mason Value Trust TR Inc NAV LMNVX	A	Dividend	J	T	Bought	2/02	J		
17. Nuveen Inter Duration Municipal BD FD CL R NUVBA	A	Dividend	K	T	Bought	5/24	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$5,000,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment	T = Cash Market	W = Estimated

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NONE (No reportable income, assets, or transactions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Royce Premier Fund RYPRX	A	Dividend	J	T	Sold Partial	2/02	J	A	
19. RS Int TR Global Nat Res FD Class A RSNRX	A	Dividend	J	T	Bought	6/08	J		
20. Schroeder Muni Bond Inv SMBIX	A	Dividend	K	T	Bought	5/24	K		
21. Schroeder Muni Bond Inv SMBIX	A	Dividend	J	T	Bought	6/08	J		
22. TCW Galileo Funds Select TGCEX	A	Dividend	J	T					
23. TCW Galileo Funds Select TGCEX	A	Dividend	J	T	Bought	2/02	J		
24. TCW Galileo Funds Select TGCEX	A	Dividend	J	T	Sold Partial	3/19	J	B	
25. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T					
26. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Bought	2/02	J		
27. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T					
28. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T	Bought	2/02	J		
29. Vanguard Municipal Bond Fund Inter Term VWITX	A	Dividend	J	T	Sold	5/23	K	B	
30. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T					
31. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T	Bought	2/02	J		
32. Vanguard Municipal Bond Fund Lmted Term Tax Exempt VMLTX	A	Dividend	J	T	Sold	5/23	K	B	
33. Bonds - Boise Idaho Waste Water	A	Interest	J	T					
34. Bonds - Canyon County Idaho School	A	Interest	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Bonds - Idaho Housing & Finance Association	A	Interest	J	T					
36. Janus Fund JANSX	B	Dividend	K	T					
37. Janus Growth & Income JAGIX	B	Dividend	K	T					
38. Black Rock Funds Large Cap Value Fund CL A MDLVX	A	Dividend	J	T	Sold Partial	2/02	J	A	
39. Black Rock Funds Large Cap Value Fund CL A MDLVX	A	Dividend	J	T	Bought	4/26	J		
40. Cambiar Opportunity Fund CAMWX	A	Dividend	J	T	Sold Partial	2/02	J	A	
41. Cambiar Opportunity Fund CAMWX	A	Dividend	J	T	Sold Partial	4/26	J	A	
42. Columbia Funds TR Marsico 21st Century FD Class A NMTAX	A	Dividend	J	T	Bought	3/19	J		
43. Cash & Money Market - Evergreen US Govt Portfolio	A	Interest	K	T					
44. FMI FDS Focus Fund FMIOX	A	Dividend	J	T	Sold Partial	2/02	J	A	
45. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Sold Partial	1/19	J	A	
46. Goldman Sachs TR Finl Square Market Fund FSMXX	A	Dividend	J	T	Bought	2/02	J		
47. ING Fund Intl Value Fund NIIVX	A	Dividend	J	T	Sold Partial	2/02	J	A	
48. ING Fund Intl Value Fund NIIVX	A	Dividend	J	T	Sold Partial	11/15	J	B	
49. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T	Sold Partial	2/02	J	A	
50. Janus Invt Fund Mid Cap JMIVX	A	Dividend	J	T	Sold Partial	6/08	J	A	
51. Julius Baer Invt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	2/02	J	A	

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52. Julius Baer Invnt Funds Intl Equity JIEIX	A	Dividend	J	T	Sold Partial	11/15	J	A	
53. Kinetics Paradign Fund KNPYX	A	Dividend	J	T	Sold Partial	2/02	J	A	
54. Kinetics Paradion Fund KNPYX	A	Dividend	J	T	Bought	4/26	J		
55. Kinetics Paradion Fund KNPYX	A	Dividend	J	T	Sold Partial	11/15	J	A	
56. Legg Mason Value Trust TR Inc NAV Value Trust LMNVX	D	Dividend	J	T	Sold Partial	2/02	J	A	
57. PIMCO Funds Pac Int PTTRX	A	Dividend	K	T					
58. PIMCO Funds Pac Int PTTRX	A	Dividend	J	T	Bought	2/02	J		
59. PIMCO Funds Pac Int PTTRX	A	Dividend	J	T	Bought	6/08	J		
60. PIMCO Funds PAC SJ PTTRX	A	Dividend	J	T	Sold Partial	11/15	J	A	
61. RS Invst TR Federal Natural Res FD Class A RSNRX	A	Dividend	J	T	Bought	6/08	J		
62. Royce Premier Fund RYPRX	A	Dividend	J	T	Sold Partial	2/02	J	A	
63. TCW Galileo Funds Inc TGCEX	A	Dividend	J	T					
64. TCW Galileo Funds Inc TGCEX	A	Dividend	J	T	Bought	2/02	J		
65. TCW Galileo Funds Inc TGCEX	A	Dividend	J	T	Sold Partial	3/19	J	A	
66. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Sold Partial	2/02	J	A	
67. T Rowe Price Mid Cap RPMGX	A	Dividend	J	T	Sold Partial	11/15	J	A	
68. Western Asset Core WATFX	A	Dividend	K	T					

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69. Western Asset Core WATFX	A	Dividend	J	T	Bought	2/02	J		
70. IRA - US Bank Cash Equivalent	C	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Section VII - This, except for line #70 (IRA U.S. Bank), belongs to [REDACTED] and is her separate asset held in three different accounts, which may make some of the reporting seem duplicative or redundant, which it is not.

Note: This report consists of three separate accounts.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____


NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544