

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Dalzell, Stewart	2. Court or Organization U.S. District Court	3. Date of Report 05/01/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 10613 U.S. Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Teacher



2.

3.

4.

5.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

2.

3.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Posel Partnership	Value of Free Movie Pass	\$ 306
2. Drinker Biddle & Reath	Tax Return Preparation	\$ 2000.00
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Cape Cod Five Cent Savings	A	Interest	J	T					
2. Bear, Stearns Cash Account	A	Interest	K	T					
3. Mellon Bank	A	Interest	J	T					
4. PNC Bank	A	Interest	J	T					
5. RMA Tax Free Fund	A	Dividend	J	T					
6. BRE Properties, Inc.	C	Dividend	L	T					
7. Vanguard PA Tax Free Money Fund	B	Dividend	K	T					
8. Village Super Market	A	Dividend	K	T					
9. Cash Reserve Trust	A	Dividend	J	T					
10. U.S. Treasury strips	D	Interest	L	T	sell	2/2	L	E	partial sale
11. Pepsico	A	Dividend	K	T					
12. American International Group	A	Dividend			sell	10/26	K	A	sale on NYSE
13. MBNA Corp.	A	Dividend			sell	4/26	J	B	partial sale on NYSE
14. Acco Brands Corp.	A	None			spin-off	8/19	J		spin-off received
15. J.P. Morgan Bonds	B	Interest	K	T					
16. MBNA Corp.		None			sell	7/6	J	C	sale on NYSE
17. Dow Chemical	A	Dividend	J	T	buy	6/23	J		buy additional shares

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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18. Weingarten Realty Inv.	A	Dividend	J	T	buy	3/7	J		buy additional shares
19. Citigroup	B	Dividend	K	T	sell	3/24	J	C	partial sale on NYSE
20. Pfizer, Inc.	A	Dividend	K	T					
21. General Electric	A	Dividend	K	T					
22. GTE South Inc. Bonds	B	Interest	K	T					
23. Sara Lee Corp. Bonds	B	Interest	K	T					
24. VF Corp.	A	Dividend	J	T	buy	1/12	J		buy additional shares
25. Exxon Mobil	A	Dividend	K	T	sell	5/18	J	B	partial sale on NYSE
26. SEI Daily Income Trust	D	Dividend	M	T					
27. Lowes	A	Dividend	K	T					
28. Chevron Texaco	B	Dividend	L	T	sell	5/18	J	B	partial sale on NYSE
29. Johnson & Johnson	A	Dividend	K	T					
30. Goldman Sachs Group Notes	D	Interest	L	T					
31. Fortune Brands	A	Dividend	K	T					
32. General Dynamics	A	Dividend	K	T					
33. Vodafone Group	A	Dividend			sell	11/9	J	A	sale on NYSE
34. Acco Brands Corp.		None			sell	9/6	J	A	sale on NYSE

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35. Intel	A	Dividend	K	T					
36. SBC Communications/AT&T	A	Dividend	K	T					name change 11/18
37. Wells Fargo	A	Dividend	J	T					
38. DuPont	A	Dividend	J	T					
39. J.P. Morgan Chase	A	Dividend	K	T					
40. Dominion Resources	B	Dividend	K	T					
41. USEC	B	Dividend			sell	1/21	K	E	partial sale on NYSE
42. Xerox Credit Notes	B	Interest	K	T					
43. Sherritt International Corp.	A	Dividend	K	T	sell	3/10	J	D	partial sale on Toronto SE
44. Washington Mutual	A	Dividend			sell	6/9	J	A	sale on NYSE
45. Caterpillar	A	Dividend	J	T	buy	12/2	J		buy on NYSE
46. Bank of America	A	Dividend	K	T	sell	3/24	J	A	partial sale on NYSE
47. Conoco Phillips	A	Dividend	J	T					
48. Int'l Business Machines	A	Dividend	J	T	buy	11/8	J		buy additional shares
49. Servicemaster	A	Dividend	J	T					
50. PNM Resources	A	Dividend			sell	1/27	J	D	sale on NYSE
51. Utilities SPDR Trust	A	Dividend	J	T					

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52. Korea Electric Power Corp.	A	Dividend	K	T					
53. Duke Realty Corp.	A	Dividend			sell	2/16	J	B	sale on NYSE
54. Verizon Communications	A	Dividend			sell	10/11	J	A	sale on NYSE
55. FNMA Bonds	A	Interest			call	3/22	K	A	full call
56. USEC	A	Dividend			sell	7/15	L	E	sale on NYSE
57. FHLB Bonds	B	Interest	K	T	buy	3/2	K		buy in offering
58. Plum Creek Timber	A	Dividend	J	T	buy	12/2	J		buy on NYSE
59. FHLB Bonds (new)	A	Interest	K	T	buy	12/22	J		buy in offering
60. International Coal	A	None	J	T	buy	12/9	J		buy on NYSE

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 1, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544