

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Russell, Thomas B	2. Court or Organization United States District Court -	3. Date of Report 05/07/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 501 Broadway, Federal Building Paducah, KY 42001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Partner	First Investors of Paducah (Investment Club) See additional information
2.	
3.	
4.	
5.	

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 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Rotary Club of Paducah
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Waiver of Membership Dues	American College of Trial Lawyers	\$ 300.0
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Checking Account - Paducah Bank	A	Interest	J	T					
2. Checking Account - Regions Bank	A	Interest	J	T					
3. IRA, UBS(See Sec. VIII)	A	Dividend	L	T					
4. AmerFDS Cap. World Gr. Inc.									
5. American Mutual Funds									
6. Amer. Funds Investments Co. of America									
7. Amer. Funds, Washington Mutual Investors									
8. IRA, UBS (See Sec VIII)	A	Dividend	K	T					
9. AmerFDS Capital World Growth									
10. Amer. Funds, Investment Co. of America									
11. Savings Acct. Regions Bank	A	Interest	J	T					
12. Common Stock, Regions Bank	A	Dividend	K	T					
13. IRA -Regions Bank (See Sec. VIII)	A	Div/Int	N	T					
14. Federal Equity Funds Kaufmann									
15. Pimco Funds									
16. American Century Captial									
17. Goldman Sachs Trust									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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18. Allianz									
19. Federal Farm Credit Bank Bond DTD									
20. Federal Home Loan Bank Bond DTD									
21. Government Fund Inc with Hilliard-Lyons	A	Interest	J	T	Closed	4/6	J	A	
22. First Investors of Paducah (See Sec. VIII)	A	Dividend	K	T					
23. US Banc (common)	A	Dividend			Buy	1/05			
24. IBM (common)	A	Dividend			Partial Sale		J	A	
25. Abbott Lab (common)	A	Dividend			Partial Sale	3/06	J	A	
26. Bristol M/S (common)	A	Dividend			Sell	3/06	J	A	
27. Cisco Sys (common)	A	Dividend							
28. Intel (common)	A	Dividend			Partial Sale	7/20	J	A	
29. Schlumberge (common)	A	Dividend							
30. Simon P (common)	A	Dividend							
31. Berkshire H (common)	A	Dividend			Sell	8/05	J	A	
32. Anadarko (common)	A	Dividend							
33. Aventis - Now Sanifo Aver (common)	A	Dividend							
34. Loews (common)	A	Dividend							

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35. Lowes Co. (common)	A	Dividend							
36. Fastenal (common)	A	Dividend			Partial sale	3/06	J	A	
37. Microsoft (common)	A	Dividend							
38. Time Warner (common)	A	Dividend			Sell	5/06	J	A	
39. N. Fork Bank (common)	A	Dividend			Sell	4/06	J	A	
40. Regions Bank (common)	A	Dividend							
41. Coke (common)	A	Dividend			Partial Sale	6/05	J	A	
42. Johnson (common)	A	Dividend							
43. Minnesota (common)	A	Dividend			Partial sale	3/06	J	A	
44. BB & T Corp. (common)	A	Dividend							
45. St. Joe Corporation (common)	A	Dividend			Sell	5/06	J	A	
46. Proctor (common)	A	Dividend							
47. Home Depo (common)	A	Dividend							
48. CSI (common)	A	Dividend			Buy	7/06	J		
49.					Partial Sale	3/06	J	A	
50. Dell Computers (common)	A	Dividend			Sell	7/06	J	A	
51. Pfizer (common)	A	Dividend							

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52. Tyco International (common)	A	Dividend			Sell	3/06	J	A	
53. Exxon Mobil (common)	A	Dividend							
54. Oracle (common)	A	Dividend							
55. Texas Instruments (common)	A	Dividend							
56. Comcast (common)	A	Dividend							
57. Washington Mut (common)	A	Dividend			Sell	3/06	J	A	
58. Walgreen (common)	A	Dividend							
59. Adobe Sys (common)	A	Dividend							
60. B.P., PLC (common)	A	Dividend							
61. Hospira (common)	A	Dividend							
62. Amazon (common)	A	Dividend			Sell	1/06	J	A	
63. Ebay (common)	A	Dividend							
64. Startek (common)	A	Dividend			Sell	7/06	J	A	
65. Texas Inds (common)	A	Dividend							
66. Fortune (common)	A	Dividend				5/05	J	A	
67. Eagle (common)	A	Dividend							
68. Chaparral (common)	A	Dividend							

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69. Acco (common)	A	Dividend							
70. Grupo (common)					Buy	7/06	J		
71. Select Comfort (common)					Buy	7/06	J		
72. Apple (common)					Buy	9/06	J		
73. Kaucx (common)					Buy	1/06	J		
74. Ishares (IWM) (common)					Buy	1/06	J		
75. Nabors (common)					Buy	5/06	J		
76. BHP (common)					Buy	5/06	J		
77. Best Buy(common)					Buy	5/06	J		
78. Bunge (common)					Buy	5/06	J		
79. Empire Res(common)					Buy	5/06	J		
80. Helix (common)					Buy	1/06	J		
81. Streamline (common)					Buy	8/06	J		
82. Allscripts (common)					Buy	2/06	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I. POSITIONS

In October of 1996, I became a member of an investment club known as First Investors of Paducah, which is organized as a partnership. There are 15 partners divided into 7 teams. Each team invests their portion. I only have control over the investment of my team, which is invested in 6 companies. I do have a 1/15 interest in all investments.

VII. INVESTMENTS AND TRUSTS

(No. 3 - 7) IRA - UBS

I am not consulted, nor do I participate in the management, nor selection of the mutual funds or investments.

(No. 8 -10) IRA - UBS

I am not consulted, nor do I participate in the management, nor selection of the mutual funds or investments.

(No. 13 - 23) IRA - Regions Bank

I have an IRA with Regions Bank. Other than making an allocation choice between bonds, stocks, money markets, etc., I have no control over the IRA account. I am not consulted nor do I give advice on the individual investments.

(No. 22- 82) First Investors of Paducah is an investment club organized as a partnership. There are 15 partners divided into 7 teams. Each team makes an independent investment of their portion. I have no control over the investments of the other 6 teams. I do have a 1/15 interest in all of the investments. Items 22 through 82 represent the stock investments of the club.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 7, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544