AO 10
Rev. 1/2011

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Russell, Thomas B.	**2. Court or Organization** United States District Court -	**3. Date of Report** 05/11/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III - Active	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2010 to 12/31/2010
7. Chambers or Office Address 501 Broadway, Federal Building Paducah, KY 42001	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Partner	First Investors of Paducah (Investment Club) See additional information
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT Page 2 of 11	Name of Person Reporting Russell, Thomas B.	Date of Report 05/11/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *– transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Russell, Thomas B.	05/11/2011

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Russell, Thomas B.	05/11/2011

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Checking Account - Paducah Bank	A	Interest	J	T					
2. Checking Account - Regions Bank	A	Interest	J	T					
3. IRA, UBS(See Sec. VIII)	A	Dividend	L	T					
4. AmerFDS Cap. World Gr. Inc.									
5. American Mutual Funds									
6. Amer. Funds Investments Co. of America									
7. Amer. Funds, Washington Mutual Investors									
8. IRA, UBS[redacted] See Sec VIII)	A	Dividend	K	T					
9. AmerFDS Capital World Growth									
10. Amer. Funds, Investment Co. of America									
11. Savings Acct. Regions Bank	A	Interest	J	T					
12. Common Stock, Regions Bank	A	Dividend	K	T					
13. IRA -Regions Bank (See Sec. VIII)	A	Div/Int	N	T					
14. U.S. Treas. SEC Strip									
15. Regions Trust Money Market									
16. Fannie Mae DTP					Buy	08/02/10	L		
17. Federal Home Loan Bank									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Russell, Thomas B.	05/11/2011

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Allianz CCM Capital - Mutual Fund					Sold	09/27/10	K	A	
19. Managers Cadence Cap					Buy	09/27/10	K		
20. American Century Equity Income - Mutual Fund									
21. Federated Kaufmann CL - Mutual Fund									
22. First Investors of Paducah (See Sec. VIII)	A	Dividend	L	T					
23. US Banc (common)					Sold (part)	01/08/10	J	A	
24. IBM (common)									
25. Abbott Lab (common)									
26. Cisco Sys (common)									
27. Intel (common)									
28. Schlumberge (common)									
29. Simon P (common)									
30. Anadarko (common)									
31. Loews (common)									
32. Fastenal (common)									
33. Microsoft (common)									
34. Coke (common)									

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35. Johnson (common)									
36. Minnesota (3M) (common)									
37. BB & T Corp. (common)					Sold (part)	01/27/10	J	A	
38. Proctor (common)					Sold (part)	04/14/10	J	A	
39. CSI (common)									
40. Exon Mobil (common)									
41. Oracle (common)									
42. Texas Instruments (common)									
43. Comcast (common)									
44. Walgreen (common)									
45. Adobe Sys (common)									
46. B.P. PLC (common)									
47. Hospira (common)									
48. Ebay (common)									
49. Texas Inds (common)					Sold	04/13/10	J	A	
50. Apple (common)									
51. Kaucx (common)									

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52. Ishares (IWM)(common)									
53. Best Buy (common)									
54. Helix (common)									
55. Allscripts (common)									
56. SLF									
57. Portfolio									
58. SPDR									
59. Citigroup									
60. Trinity									
61. Dell									
62. Seadrill (previously mislabled as Scandrill)									
63. Wells Fargo									
64. AIG					Sold	09/27/10	J	A	
65. Gilead									
66. China Mobile									
67. Corning									
68. Fluor									

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69. National (NOV)									
70. US Steel					Sold	09/27/10	J	A	
71. Clean									
72. Sigma (SIGM)					Sold		J	A	
73. KY TFX					Sold	05/28/10	J	A	
74. Am Semi (AMSC)									
75. Cresud									
76. Plexus									
77. Ashland (ASH)					Buy	05/07/10	J		
78. Dynamic (BOOM)					Buy	02/04/10	J		
79. Tata (TTM)					Buy	02/04/10	J		
80. Yum (YUM)					Buy	02/04/10	J		
81. Vanguard (VWO)					Buy	02/05/10	J		
82. Vanguard (VEA)					Buy	02/05/10	J		
83. Qualcomm (QCOM)					Buy	04/22/10	J		
84. Toyota (TM)					Buy	08/11/10	J		
85. Ford (F)					Buy	04/13/10	J		

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86. Tesoro (TSO)					Buy	04/13/10	J		
87. Hewlett (HPQ)					Buy	09/28/10	J		
88. Sturm (RGR)					Buy	09/28/10	J		
89. CAT					Buy	01/27/10	J		
90. CAT					Sold	08/11/10	J	A	

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	U =Book Value	V =Other	W =Estimated		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I. POSITIONS

In October of 1996, I became a member of an investment club known as First Investors of Paducah, which is organized as a partnership. There are 15 partners divided into 7 teams. Each team invests their portion. I only have control over the investment of my team. I do have a 1/15 interest in all investments.

VII. INVESTMENTS AND TRUSTS

(No. 3 - 7) IRA- UBS

(No. 8 -10) IRA - UBS

(No. 13 - 21) IRA - Regions Bank

I have an IRA with Regions Bank and UBS. Other than making an allocation choice between bonds, stocks, money markets, etc., I have no control over the IRA account. I am not consulted nor do I give advice on the individual investments.

(No. 22-90) First Investors of Paducah is an investment club organized as a partnership. There are 15 partners divided into 7 teams. Each team makes an independent investment of their portion. I have no control over the investments of the other 6 teams. I do have a 1/15 interest in all of the investments. Items 23 thru 90 represent the stock investments of the club. Line 22 reflects the estimate of my 1/15 interest.

(No 19) Alliance (CM Capital) exchange for Managers Cadene Capital - 9/2/10 Value J, Gain A.

(No. 72) Sigma - sold 10/10/09 Code J, Gain Code A.

(No. 76) Plexus (PLXS) - I believe this was mistakedly omitted from my 2009 report. It was purchased in 9/5/08 and has a value code (J) and a gain code of (A).

Name of Person Reporting	Date of Report
Russell, Thomas B.	05/11/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ Thomas B. Russell

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF KENTUCKY

CHAMBERS OF
THOMAS B. RUSSELL
CHIEF UNITED STATES DISTRICT JUDGE

FEDERAL BUILDING
501 BROADWAY, ROOM 121
PADUCAH, KY 42001
(270) 415-6430

August 25, 2011

Judge Bobby R. Baldock
Chair, Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

Dear Judge Baldock:

I thank you for your letter of August 10, 2011, requesting clarification of Part VII, page 7, lines 57 and 58, where I listed "Portfolio" and "SPDR."

"Portfolio" is Portfolio Recovery Associates with a symbol of PRAA. "SPDR" is SPDR Series Trusts, an Exchange Trade Fund (ETF), which invests in public equity markets in the United States.

Please advise if additional information is needed.

Very truly yours,

Thomas B. Russell, Chief Judge
United States District Court

TBR:lm