

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2006

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)*

1. Person Reporting <i>(Last name, first, middle initial)</i> LEE, TOM S.	2. Court or Organization UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF MS	3. Date of Report 5/15/07
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> UNITED STATES DISTRICT COURT JUDGE	5a. Report Type (check appropriate type) ___ Nomination, Date _____ ___ Initial <u> y </u> Annual ___ Final	6. Reporting Period 1/1/06 - 12/31/06
	5b. Amended Report ___	
7. Chambers or Office Address 245 E. Capitol Street, Suite 222 Jackson, MS 39201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, including the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
	<input type="checkbox"/> NONE (No reportable positions.)	
1	Board of Trustees	Mississippi College
2	General Partner	Tom S. Lee [REDACTED] Limited Partnership
3		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
	<input type="checkbox"/> NONE (No reportable agreements.)	
1	2006	State Employees Pension Fund; pension upon retirement age 65
2		

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 FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u>
A. Filer's Non-Investment Income			
	<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)		
1			\$
2			\$
3			\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)			
	<input type="checkbox"/> NONE (No reportable non-investment income.)		
1			
2	2006	Director - Community Bancshares of MS, Inc.	

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IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
<input type="checkbox"/> NONE (No such reportable reimbursements.)	
1	
2	I attended the George Mason Law & Economics Center's program on David Hume at the
3	Reach Resort in Key West, Florida from March 30, 2006 through April 2, 2006, spending
4	three nights in the hotel. I was reimbursed for travel expenses in the amount of
5	\$500. I was provided meals which my information indicated cost George Mason \$266.
6	George Mason paid for the hotel room and I do not know the amount.
7	

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/> NONE (No such reportable gifts.)		
1		\$
2		\$
3		\$
4		\$

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/> NONE (No reportable liabilities.)		
1		
2		
3		
4		
5		



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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Asset (including trust assets) <i>Place "00" after each asset except from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Amt. Code (A-H)	Type (G, div, rent or mt)	Value Code2 (L-P)	Value Method Code3 (Q-W)	(1) Type (G, P, buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1 ING NQ VAR	none		J	T					
2 American Skandia NQ VA	none		M	T					
3 Harrison Co. Bond	A	Int.			Redeemed	3/1	J	A	
4 State of MS GO Bond	A	Int.	K	T					
5 Van Kampen	B	Div.	K	T					
6 MS O Coupon Bond	none		M	T	Bond fluctuates in value				
7 Eaton Vance MS Fund	B	Div.	K	T					
8 LA PFA REV RDGB Bond	B	Int.	K	T					
9 Biloxi School Bond	B	Int.	K	T					
10 MS Hospital EQ & FAC Bd.	A	Int.	K	T					
11 Columbus Miss. Bonds	B	Int.	K	T					
12 Shares New Perspective Fd.	B	Div.	N	T					
13 Shares of Community Bancshares of MS Inc.	E	Div.	Pl	T					
14 ING NO VA	none		J	T					
15 American Skandia NQ VA	none		M	T					
16 Hartford VA IRA	none		N	T					
17 State of MS GO Bond	B	Int.	K	T					

I have reviewed this report and the information provided is true and correct to the best of my knowledge and belief. I understand that this report is required by the Internal Revenue Service and that I am responsible for the accuracy of the information provided. I understand that I may be subject to criminal and civil penalties for providing false information. I understand that I may be subject to civil penalties for providing false information. I understand that I may be subject to criminal and civil penalties for providing false information.

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Name of Person Reporting

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Date of Report

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset except from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (I-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 1 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1.	Land in Scott Co. MS	none		L	W				
2.	US Serv. E. Bonds	none		L	T			Income not realized but bonds increase in value annually	
3.	Oppenheimer Mun. Liq.Fd. previously listed as Adv.	A	Int.			Sell	3/29	L	A
4.	Marketing Opp.Fed. Ultra Short Bd.	A	Div.			Sell	3/29	L	A
5.	State of MS Hwy. Bd.	A	Int.			Sell	3/29	J	A
6.	Phoenix Life		none	M	T				Life Insurance
7.	Community Bancshares of MS	A	Int.	L	T				
8.	ING VA IRA, prev.shown as NG annuity	none		N	T				Account fluctuates in value
9.	Davis New York Venture	A	Div.	J	T				
10.	Growth Fund of America	none		J	T				
11.	New Perspective	A	Div.	J	T				
12.	UBS Pace Growth Equity	none				Sell	3/29	J	
13.	UBS Pace Equity Inv.	none				Sell	3/29	J	
14.	UBS Tactical Allocation	none		K	T				
15.	Lord Abbett Aff.	A	Div.	J	T				
16.	Alliance MF	none		L	T				Account fluctuates in value
17.	DRD Gold Amer.Com.Stock	none				Sell	3/29	J	

1. Income-Base Codes (See Columns B1 and D-6)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$1,500 G=\$1,501.001 - \$1,000,000	C=\$1,501 - \$5,000 H=\$5,001.001 - \$2,000,000	D=\$5,001 - \$10,000 I=\$10,001.001 - \$1,000,000	E=\$10,001 - \$50,000 J=\$50,001.001 - \$2,000,000
2. Value Codes (See Columns C1 and D1)	F=\$1,000 or less N=\$150,001 - \$500,000	K=\$11,001 - \$10,000 O=\$50,001 - \$1,000,000	L=\$11,001 - \$10,000 P=\$100,001 - \$1,000,000	M=\$100,001 - \$100,000 Q=\$1,000,001 - \$2,000,000	R=\$1,000,001 - \$2,000,000 S=\$2,000,001 - \$2,000,000
3. Value Method Codes (See Column C2)	T=Appraisal U=Back Value	V=Index	W=Contract	X=Assessment	Y=Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Hartford VA NO prev. listed as annuity	none		M	T	Account fluctuates in value				
2. Salomon Brothers	A	Div.	J	T					
3. Community Bank Amory	none				Sell	2/23	L	B	merger with Comm. Bancshares of MS
4. ING VA IRA NRL	none		J	T					
5. First Horizon	A	Div.			Sell	3/29	J	A	
6. FT Dow Dividend	A	Div.	L	T					
7. FT Dow Dividend	A	Div.	J	T					
8. FT Target VIP	A	Div.	K	T					
9. Franklin Hy Tax Free	B	Div.	L	T					
10. Franklin Income	A	Div.	J	T					
11. Ruth's Chris Steak House	None				Sell	1/5	K	A	
12. Com. Stock ABB Limited		None	J	T	ABB, First Horizon & Silver Standard were all bought 7/5/05 for J, J, & K, respectively, and were inadvertently not listed on the 2005 report. There are no dividends.				
13. First Horizon		None	J	T					
14. Silver Standard		None	K	T					
15.									
16.									
17.									

1. Income Gain Codes (See Columns B1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J - \$15,000 or less N - \$750,001 - \$500,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	L - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000	M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P1 - \$25,000,001 - \$50,000,000 Q - Appraisal D - Book Value	R - Cost (Real Estate Only) V - Other	P4 - More than \$50,000,000 S - Assessment W - Estimated	T - Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

My certificates of deposit at Community Bancshares were liquidated in May 2006 in order to purchase a second home.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature 

Date 5/15/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS

Mail signed original and additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, S.E.
Washington, D.C. 20541