

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

1. Person Reporting (Last name, First name, Middle initial) Phillips, Virginia A	2. Court or Organization U.S. District Court	3. Date of Report 5/2/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Active U. S. District Judge	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 3470 Twelfth Street Riverside, CA 92501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Member, Board of Directors

Federal Bar Association, Inland Empire Chapter (non-profit org.)

2. Member, Board of Directors

Children's Center of the Inland Counties (non-profit org.)

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.) **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE1.

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)SOURCEDESCRIPTION1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.) **NONE** - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.) **NONE** - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. Wells Fargo Bank, Savings & Checking Accounts	A	Interest	J	T					
2. Riv.Cmps. Fed Credit Union, IRA	A	Interest	J	T					
3. UCBenefits:TaxDefrdr403(b)Plan (bond funds)	E	Interest	M	T					SEE VIII
4. UBS* IRA Retirement Money Fund	A	Interest	J	T					*SEE VIII
5. UBS* RMA/Govt. Money Market	A	Dividend	L	T					*SEE VIII
6. UBS* Bank USA Dep. Acct.	A	Interest	L	T					*SEE VIII
7. UBS PaceLargeCompValueEquity Inv Fund Class A (mutual fund)	A	Dividend	L	T	Sell	12/30	J	C	*See #17D(1) below
8. Seligman Henderson Large Cap Value Fund Class A(mutual fund)	A	Dividend	J	T					
9. Lord Abbott Affiliated Fund (IRA) (Mutual Fund)	C	Dividend	M	T					
10. Van Eck Global Hard Assets Fund Class A (mutual fund)	A	Dividend	J	T	Sell	10/06	J	B	
11. UBS PaceLargeCompValueEquity Inv Fund Class B (mutual fund)*	A	Dividend	J	T	Exchange	07/01	L		* SEE VIII
12. Seligman Henderson Large Cap Value Fund Class B(Mutual Fund)	A	Dividend	M	T					
13. Hartford Cap. Appreciation Fund Class B (mutual fund)	A	Dividend	J	T					
14. Hartford Stock Fund Class B (mutual fund)	A	Dividend	J	T					
15. California General Obligation Bond	C	Interest	L	T					
16. California General Obligation Bond	A	Interest	K	T					
17. UBS U.S. Large Cap ValueEquity Fund			J	T	Exchg fm #7				
18.									

1. Income/Gain Codes:	A - \$1,000 or less	B - \$1,001-\$2,500	C - \$2,501-\$5,000	D - \$5,001-\$10,000	E - \$10,001-\$50,000	F - \$50,001-\$100,000	G - \$100,001-\$1,000,000	H - \$1,000,001-\$5,000,000	I - More than \$5,000,000
2. Value Codes:	J - \$15,000 or less	K - \$15,001-\$50,000	L - \$50,001-\$100,000	M - \$100,001-\$250,000	N - \$250,001-\$500,000	O - \$500,001-\$1,000,000	P - \$1,000,001-\$5,000,000	Q - \$5,000,001-\$25,000,000	R - More than \$25,000,000
3. Value Method Codes:	Q - Appraisal	R - Cost (Real Estate Only)	S - Assessment	T - Cash/Market	U - Book Value	V - Other	W - Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

SECTION 7: Item No. 3D.(5): This item represents the 403(b) account established through my late husband's employer, the University of California. After his death in January 1998 these funds were transferred to me. They are held in broad, non-specific bond funds, analogous to the funds available to federal employees in the TSP.

SECTION 7: Item No.4A: This item was previously listed as: "Paine Webber IRA Retirement Money Fund."

SECTION 7: Item No. 5A: This item was previously listed as: "Paine Webber RMA/Govt Money Market."

SECTION 7: Item No. 6A: UBS replaced RMA Government Money Market with UBS Bank USA Deposit Account.

SECTION 7: Item No. 11A: (Converted to A shares July 1, 2004.)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 5 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544