

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Gex III, Walter J.	2. Court or Organization USDC/MSSD	3. Date of Report 5/7/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Senior District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 2012 15th St. Suite 572 Gulfport, MS 39501		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	United States Courts/Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)	
1.	Parcel 7, Jackson Co., MS 9.1435% of 1/5 interest		None	K	W						
2.	Parcel 8, Jackson Co., MS 9.1435% of 1/5 interest		None	K	W						
3.	Parcel 4, Hancock Co., MS 33.33% interest		None	K	W						
4.	Parcel 5, Hancock Co., MS 33.33 % interest		None	K	W						
5.	Parcel 6, Hancock Co., MS 33.33% interest		None	K	W						
6.	Parcel 7, Hancock Co., MS 33.33% interest		None	K	W						
7.	Parcel 8, Hancock Co., MS 33.33% interest		None	K	W						
8.	Parcel 9, Hancock Co., MS 33.33% interest		None	K	W						
9.	Parcel 10, Hancock Co., MS 33.33 % interest		None	K	W						
10.	Parcel 12, Hancock Co., MS 33.33% interest	A	Rent	K	W						
11.	Parcel 13, Hancock Co., MS 33.33% interest	A	Rent	K	W						
12.	Parcel 14, Hancock Co., MS 33.33% interest	A	Rent	K	W		12/28/11			Gift	
13.	Parcel 15, Hancock Co., MS 33.33% interest		None	O	W						
14.	Parcel 16, Hancock Co., MS 33.33% interest		None	K	W						
15.	Parcel 17, Hancock Co., MS 25% interest		None	K	W						
16.	Parcel 18, Hancock Co., MS 25% interest		None	K	W						
17.	Adams Co., MS .29250% mineral interest	A	Royalty	J	W						

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$5,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
18.	Parcel 1, Forrest Co., MS - less than 5% mineral interest		None	J	W					
19.	Parcel 2, Forrest Co., MS - less than 5% mineral interest		None	J	W					
20.	Parcel 3, Forrest Co., MS - less than 5% mineral interest		None	J	W					
21.	Parcel 4, Forrest Co., MS - less than 5% mineral interest		None	J	W					
22.	Parcel 1, George Co., MS - less than 5% mineral interest		None	J	W					
23.	Parcel 2, George Co., MS - less than 5% mineral interest		None	J	W					
24.	Parcel 3, George Co., MS - less than 5% mineral interest		None	J	W					
25.	Parcel 4, George Co., MS - less than 5% mineral interest		None	J	W					
26.	Parcel 5, George Co., MS - less than 5% mineral interest		None	J	W					
27.	Parcel 6, George Co., MS - less than 5% mineral interest		None	J	W					
28.	Parcel 7, George Co., MS - less than 5% mineral interest		None	J	W					
29.	Parcel 1, Greene Co., MS 9.1435% mineral interest		None	J	W					
30.	Parcel 2, Greene Co., MS 9.1435% mineral interest		None	J	W					
31.	Parcel 3, Greene Co., MS 9.1435% mineral interest		None	J	W					
32.	Parcel 4, Greene Co., MS 9.1435% mineral interest		None	J	W					
33.	Parcel 1, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
34.	Parcel 2, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-11)	Identity of buyer/seller (if private transaction)
35.	Parcel 3, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
36.	Parcel 4, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
37.	Parcel 5, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
38.	Parcel 6, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
39.	Parcel 7, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
40.	Parcel 8, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
41.	Parcel 9, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
42.	Parcel 10, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
43.	Parcel 1, Harrison Co., MS 9.1435% mineral interest		None	J	W					
44.	Parcel 2, Harrison Co., MS 9.1435% mineral interest		None	J	W					
45.	Parcel 1, Jackson Co., MS 9.1435% mineral interest		None	J	W					
46.	Parcel 2, Jackson Co., MS 9.1435% mineral interest		None	J	W					
47.	Parcel 3, Jackson Co., MS 9.1435% mineral interest		None	J	W					
48.	Parcel 4, Jackson Co., MS 9.1435% mineral interest		None	J	W					
49.	Parcel 5, Jackson Co., MS 9.1435% mineral interest		None	J	W					
50.	Parcel 6, Jackson Co., MS 9.1435% mineral interest		None	J	W					
51.	Parcel 7, Jackson Co., MS 9.1435% mineral interest		None	J	W					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H11 = \$1,000,001 - \$5,000,000 I12 = More than \$5,000,000

2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

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NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52.	Parcel 8, Jackson Co., MS 9.1435% mineral interest		None	J	W					
53.	Parcel 9, Jackson Co., MS 9.1435% mineral interest		None	J	W					
54.	Parcel 10, Jackson Co., MS 9.1435% mineral interest		None	J	W					
55.	Parcel 11, Jackson Co., MS 9.1435% mineral interest		None	J	W					
56.	Parcel 12, Jackson Co., MS 9.1435% mineral interest		None	J	W					
57.	Parcel 13, Jackson Co., MS 9.1435% mineral interest		None	J	W					
58.	Parcel 14, Jackson Co., MS 9.1435% mineral interest		None	J	W					
59.	Parcel 15, Jackson Co., MS 9.1435% mineral interest		None	J	W					
60.	Parcel 16, Jackson Co., MS 9.1435% mineral interest		None	J	W					
61.	Parcel 1, Lamar Co., MS 9.1435% mineral interest		None	J	W					
62.	Parcel 2, Lamar Co., MS 9.1435% mineral interest		None	J	W					
63.	Parcel 3, Lamar Co., MS 9.1435% mineral interest		None	J	W					
64.	Parcel 4, Lamar Co., MS 9.1435% mineral interest		None	J	W					
65.	Marion Co., MS 9.1435% mineral interest	A	Royalty	J	W					
66.	Parcel 1, Pearl River Co., MS 9.1435% mineral interest		None	J	W					
67.	Parcel 2, Pearl River Co., MS 9.1435% mineral interest		None	J	W					
68.	Parcel 3, Pearl River Co., MS 9.1435% mineral interest		None	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
69.	Parcel 1, Perry Co., MS 9.1435% mineral interest		None	J	W					
70.	Parcel 2, Perry Co., MS 9.1435% mineral interest		None	J	W					
71.	Parcel 3, Perry Co., MS 9.1435% mineral interest		None	J	W					
72.	Parcel 4, Perry Co., MS 9.1435% mineral interest		None	J	W					
73.	Parcel 5, Perry Co., MS 9.1435% mineral interest		None	J	W					
74.	Parcel 1, Stone Co., MS 9.1435% mineral interest		None	J	W					
75.	Parcel 2, Stone Co., MS 9.1435% mineral interest		None	J	W					
76.	Parcel 3, Stone Co., MS 9.1435% mineral interest		None	J	W					
77.	Parcel 4, Stone Co., MS 9.1435% mineral interest		None	J	W					
78.	Parcel 5, Stone Co., MS 9.1435% mineral interest		None	J	W					
79.	Parcel 6, Stone Co., MS 9.1435% mineral interest		None	J	W					
80.	Parcel 7, Stone Co., MS 9.1435% mineral interest		None	J	W					
81.	Longleaf Partners Fund (IRA)	D	Distribution	K	T					
82.	Longleaf Partners Fund (IRA)	C	Distribution	K	T					
83.	Superconductor Technologies (IRA)		None	J	T					
84.	Shady Acres Partnership		None	J	W					
85.	Gulf Coast Partners, LTD		None	L	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$5,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
86. Paul Milam Development, Inc.		None	J	W					
87. Rex Land, Inc.		None	K	W					
88. Tri-County Hunting & Fishing Club		None	M	W		12/28/11			Gift
89. Adam		None	J	T					
90. Hancock Bank Holding Co.	A	Dividend	K	T					
91. GBC Lands, LLC (Hancock Co. MS)	D	Rent	M	W		12/28/11			Gift

- 1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. Items listed on Line 12, my interest in real property in Hancock County, Mississippi; Line 88, a share of stock in Tri-County Hunting and Fishing Club; and Line 91, my interest in GBC Lands, LLC, are no longer in my possession, having been given REDACTED at the end of December 2011. These will not appear on my 2012 report.

Item 86, Paul Milam Development, Inc., was a defunct corporation with no assets. The dissolution process was completed mid-2011. This will not appear on my 2012 report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Walter J. Gex III**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544