

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial) Pepper, William A.	<b>2. Court or Organization</b> District Court Northern MS	<b>3. Date of Report</b> 07/31/2009
<b>4. Title</b> (Article III judges indicate active or senior status, magistrate judges indicate full- or part-time) U S. District Judge - Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2008 to 12/31/2008
<b>7. Chambers or Office Address</b> 305 Main Street Ste 329 Greenville MS 38702	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1 02-05-96	SYMETRA FINANCIAL (FORMERLY SAFECO ASSIGNED BENEFITS SERVICE COMPANY) FOR PAYMENT OF LEGAL FEES. PAYMENTS ARE INCLUDED IN INCOME IN PART III
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1 2008	Public Employees Retirement System of Mississippi, retirement income	\$12,854 00
2. 2008	Earnings from law practice - earned prior to 7/21/99	\$3,092.00
3 2008	Harold Baker - mineral lease	\$3,900.00
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. see pp 25-27 of filing instructions)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1				
2. PriceWaterhouseCoopers	2/27-3/2	Monarch CA	Panelist-Leadership Forum	Travel, lodging, meals
3				
4				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting <b>Pepper, William A.</b>	Date of Report 07/31/2009
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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C. Gross value at end of reporting period		D Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g. div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1	50% interest Pepper & Cossar-Farm land Humphreys County MS	E	Rent	O	W					
2.	Langston Nowell & Pepper rental real estate Cleveland MS	D	Rent	L	W					
3.	REGIONS BANK CLEVELAND MS		None	J	T					
4.	Cleveland State Bank CLEVELAND MS	A	Interest	K	T					
5.	Cleveland State Bank Cleveland MS	A	Interest	J	T					
6	Planters Bank & Trust - former Cleveland Community Bank	C	Interest	L	T					
7.	STATE BANK & TRUST CO	D	Interest	L	T					
8.	BROKER ACCOUNT I									
9.	-CAPITAL WORLD GROWTH & INC OME FUND-American Funds	C	Dividend	L	T					
10.	-CAPITAL INCOME BUILDERS A-Ame rican Funds	B	Dividend	K	T					
11	-FEDERATED AMERICAN LEADERS FU ND	A	Dividend	K	T					
12.	-GOLDMAN SACHS GROWTH & INC OME FUND	A	Dividend	K	T					
13.	LORD ABBETT -AFFILIATED FUND CL A	B	Dividend	L	T					
14	NEW ECONOMY -FUND CL A- American Funds	A	Dividend	L	T					
15	-SMALLCAP WORLD FUND CL A-Amer ican Funds	D	Dividend	L	T					
16	-WASHINGTON MUTUAL INVESTORS	B	Dividend	L	T					
17	-ZIMMER HOLDINGS		None	J	T					

1 Income Gain Codes (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 HI =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div, rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -WALGREEN	A	Dividend	J	T					
19. -VAN KAMPEN UNIT TRUST (VK select unit 613)	A	Dividend	K	T					
20. -TIFFANY & CO		None	J	T					
21. -DUKE ENERGY		None	J	T					
22. -Edward Jones Money Market fund	A	Dividend	J	T					
23. BROKER ACCOUNT 2									
24. -AMCAP FUND CL A	B	Dividend	K	T					
25. -GROWTH FUND OF AMERICA CL A-A merican Funds	A	Dividend	M	T					
26. -NEW PERSPECTIVE FUND CL A-Ame rican Funds	D	Dividend	L	T					
27. -WAL-MART COMMON	A	Dividend	J	T					
28. -AMERICAN MOVIL SA	A	Dividend	K	T					
29. -EDWARD JONES MONEY MARKET FUND	B	Dividend	L	T					
30. -Cheesecake Factory		None	J	T	Buy	10-13	J		
31. -Walgreen	A	Dividend	J	T	Buy	10-13	J		
32. -Kraft Foods		None	J	T	Buy	10-13	J		
33. -Pfizer	A	Dividend	J	T	Buy	10-13	J		
34. -General Electric		None	J	T	Buy	10-13	J		

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. -Regions Financial	A	Dividend	J	T	Buy	10-13	J		
36. -FPL Group		None	J	T	Buy	10-13	J		
37. -Berkshire Hathaway		None	J	T	Buy	10-13	J		
38.									
39. BROKER ACCOUNT 3									
40. -FT TEMPLETON FOREIGN FUND C	D	Dividend	K	T					
41. -FT FRANKLIN CAPITAL GROWTH FUND C		None	K	T					
42. -ANB FINANCIAL NATL ASSN	B	Interest			Redeemed	5-20	L		
43. -FRANKLIN TEMPLETON EQUITY INCOME A	A	Dividend	J	T					
44. -S&P DEPOSITARY RECEIPTS	A	Dividend	K	T					
45. -TEMPLETON WORLD FUND A	B	Dividend	K	T					
46. -TEMPLETON FOREIGN FUND A	C	Dividend	J	T					
47. -TEMPLETON WORLD FUND CL C	C	Dividend	K	T					
48.									
49. -BAXTER INTERNATIONAL	A	Dividend	K	T					
50. -American Ecology Corp		None	J	T	Buy	11-21	J		
51. -Clean Energy Fuels		None	J	T	Buy	11-17	J		

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52 -Darling International Inc		None	J	T	Buy	11-18	J		
53 -Electronic Arts Inc		None	J	T	Buy	11-12	J		
54. -First Solar Inc		None	J	T	Buy	11-12	J		
55. -Google Inc		None	J	T	Buy	11-12	J		
56. -Jacobs Engineering Group		None	J	T	Buy	11-17	J		
57 -Monsanto Co		None	J	T	Buy	11-17	J		
58. -Schlumberger		None	J	T	Buy	11-3	J		
59. -Waters Corp		None	J	T	Buy	11-17	J		
60. -Daily Income Fund money mkt DRTXX f/k /a Cortland Gen m/mkt	B	Dividend	L	T					
61									
62 IRA 1- AVIVA LIFE INS	A	Interest			Sold	10-21	K		
63. IRA 1- LINCOLN NATIONAL LIFE Share holders Advantage	A	Int./Div.	K	T					
64. - AMERICAN FUNDS:									
65. --AMR AST ALLOC					Buy	10-21	J		
66 --AMR BLUE CHIP					Buy	10-21	J		
67. --AMR BOND					Buy	10-21	J		
68 --DCA FIXED					Buy	10-21	K		

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69. --AMR GBL SM CAP					Buy	10-21	J		
70. --AMR GRTH/INC					Buy	10-21	J		
71. --AMR GROWTH					Buy	10-21	J		
72. --HI YIELD BOND					Buy	10-21	J		
73. --AMR INTL					Buy	10-21	J		
74. --AMR GOVT/AAA					Buy	1-21	J		
75.									
76. IRA 2- US TREAS SECUTITIES SERIES P	A	Interest			Redeemed	5-15	K	A	
77. IRA 3 -	D	Int /Div.	M	T					
78. - FEDERATED AMERICAN LEADERS F D CL A									
79. - HARTFORD ADVISORS FD A									
80. - HARTFORD DIV & GROWTH A									
81. - LORD ABBETT AFFILIATED FD A									
82. - HARTFORD MIDCAP A									
83. - PUTNAM INVESTORS FUND A									
84. - HARTFORD CAP APPREC A									
85. - CAPITAL INCOME BUILDERS A- Amer ican Funds									

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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86. - CAPITAL WORLD GROWTH & INCOM E-American Funds									
87. - NEW WORLD GROWTH-American Fu nds									
88. - INCOME FUND OF AMERICA-Ameri can Funds									
89. -INVESTMENT CO OF AMERICA-Amer ican Funds									
90. -FRANKLIN MUTUAL SHARES FUND					Buy	5-28	J		
91 -TEMPLETON GROWTH FUND CL A					Buy	5-28	J		
92. -FRANKLIN INCOME FUND CL A					Buy	5-28	J		
93.									
94. IRA4- HARTFORD CAP APPREC	A	Dividend	J	T					
95.									

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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3 Value Method Codes (See Column C2)					

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Investments have been rearranged under broker accounts 1, 2, and 3. Individual retirement accounts 1, 2, 3, and 4 follow broker accounts.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:-

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544