

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Shubb, William B	2. Court or Organization U. S. District Court	3. Date of Report 04/25/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Court Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
5b. <input type="checkbox"/> Amended Report		
7. Chambers or Office Address 501 I Street Suite 14-210 Sacramento, CA 95814	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK ACCOUNTS									
2. Bank America (Checking)	A	Interest	J	T					
3. Bank America (Maximizer)	A	Interest	J	T					
4. 1st Community Credit Union	A	Interest	J	T					
5.									
6. ANNUITIES									
7. American Skandia		None	M	T					
8. Venture Annuity		None	J	T					
9.									
10. LIMITED PARTNERSHIPS									
11. Municipal Mortg. & Equity	B	Dividend	K	W					
12.									
13. RAYMOND JAMES IRA									
14. Government Strips		None	J	T					
15. Capstead Mortgage	A	Dividend	J	T					
16. Heritage Cash Trust - IRA	A	Dividend	J	T					
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

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18. RAYMOND JAMES ACCOUNT #1									
19. Heritage Cash Trust Municipal	A	Dividend	K	T					
20. Evergreen Strategic Muni Fund	A	Dividend	J	T					
21. Franklin CA High Yield Muni	C	Dividend	L	T					
22. Seligman CA Tax Exempt	C	Dividend	L	T					
23. Van Kampen Hi Yld Muni	B	Dividend	K	T					
24.									
25. RAYMOND JAMES ACCOUNT #2									
26. Heritage Cash Trust Municipal	B	Dividend	L	T					
27. Alliance Muni Income Ins'd CA	B	Dividend	K	T					
28. Franklin Income Fund	B	Dividend	K	T					
29. Franklin Strategic Income Fund	C	Dividend	L	T					
30. Highland Capital Floating Rate	C	Dividend	K	T					
31. Oppenheimer Senior Fltg Rate	A	Dividend	J	T					
32. Van Kampen Equity Income Fund	A	Dividend	K	T					
33. TLI	B	Dividend	K	T					
34. EVF	B	Dividend	K	T					

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Dividend Growth Fund									
52. Apache Corp.	A	Dividend	K	T					
53. Sempra Energy	A	Dividend	J	T					
54.									
55. IRA/ROLLOVER of HR-10									
56. Bank Sweep Acct.	A	Dividend	L	T					
57. Equally Weighted S&P 500	A	Dividend	M	T					
58. Dividend Growth Fund	A	Dividend	M	T					
59. Abbot Labs	A	Dividend	J	T					
60. American Tel & Tel	A	Dividend	J	T					
61. Boeing	A	Dividend	K	T					
62. Bristol Meyers	A	Dividend	J	T					
63. Chevron	A	Dividend	K	T					
64. Cisco	A	Dividend	K	T					
65. Coca Cola	A	Dividend	J	T					
66. Comcast	A	Dividend	J	T					
67. Conoco	A	Dividend	K	T					

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68. Du Pont	A	Dividend	K	T					
69. General Electric	B	Dividend	L	T					
70. Hewlett Packard	A	Dividend	K	T					
71. Intel	A	Dividend	K	T					
72. IBM	A	Dividend	K	T					
73. Johnson & Johnson	A	Dividend	K	T					
74. Alcatel-Lucent, formerly known as Lucent	A	Dividend	J	T					
75. Microsoft	A	Dividend	K	T					
76. Sempra Energy	A	Dividend	K	T					
77. Walt Disney	A	Dividend	J	T					
78. Yum Brands	A	Dividend	J	T					
79. Zimmer Holdings	A	Dividend	J	T					
80. CORTS - BMY Squibb 8-1-97 (KNR)	B	Dividend	K	T					
81. GE Capital Sr. Notes 2/18/33 (GED)	B	Dividend	K	T					
82. GE Capital PINES 6/28/32 (GEA)	B	Dividend	K	T					
83. GECC 6.1% PINES 11/15/32 (GEC)	A	Dividend	K	T					
84. Georgia Power Sr. Notes 1/15/45 (GAH)	B	Dividend	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Line 47 Proctor & Gamble: Proctor and Gamble purchased Gillette in 2006

Line 51 Dividend Growth Fund, formerly known as Dean Witter Dividend Growth Fund

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

4/30/2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544