United States District Court

DISTRICT OF MARYLAND

CHAMBERS OF
WILLIAM D. QUARLES, JR.
UNITED STATES DISTRICT JUDGE

101 WEST LOMBARD STREET
BALTIMORE, MARYLAND 21201
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410-962-0868 (FAX)
MDD_WDQCHAMBERS@MDD.USCOURTS.GOV

July 26, 2005

Honorable Mary M. Lisi
Chair
Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

RE: Calendar Year 2004 Filing

Dear Judge Lisi:

This letter submitted in original and three copies, is in response to your July 14, 2005 letter.

In part V1, lines 1 and 2, the value code column for bank of America credit line and MBNA credit card should be stated as "None."

In Part VII, I note that the Mercantile Bank account was exempt from disclosure in the 2003 report; I amend the 2004 report to place a parenthetical "X" in Column A.

With respect to US Savings Bonds listed in Part VII, I note that the 2003 report was amended by my letter of July 16, 2004 (copy attached) to report the bonds.

Very truly yours,

[redacted]

William D. Quarles, Jr.
Judge

Encl.

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FINANCIAL DISCLOSURE OFFICE

AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial)
Quarles, William D

2. Court or Organization
US Dist Ct for Dist. MD

3. Date of Report
5/11/2005

4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time)
US District Judge (Active)

5. Report Type (check appropriate type)
○ Nomination, Date
○ Initial ◉ Annual ○ Final

6. Reporting Period
1/1/2004
to
12/31/2004

7. Chambers or Office Address
310 US Courthouse
101 W Lombard St
Baltimore, MD 21201

8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.

Reviewing Officer________________ Date________

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☑ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	

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FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	Quarles, William D	5/11/2005

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☑ NONE - (No reportable non-investment income.)

DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.		

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

☐ NONE - (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1. 2004	US Pretrial Services Agency

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☑ NONE - (No such reportable reimbursements.)

SOURCE	DESCRIPTION
1.	

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	Quarles, William D	5/11/2005

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☑ NONE - (No such reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ NONE - (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1. Bank of America	credit line	--
2. MBNA	credit card	--
3. M&T Bank	credit line	K

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Quarles, William D	5/11/2005

VII. INVESTMENTS and TRUSTS – income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Bank of America	A	Interest	J	T					
2. MD State Retirement Plan	B	Interest	K	T					
3. Constellation Energy common stock	A	Dividend	J	T	sell	01/03	J	A	
4. Farm land Essex County, VA		None	J	W					
5. IRA T Rowe Price Prime Reserve	A	Interest	J	T					
6. Chesapeake Bank	B	Interest	L	T					
7. Kopernik Savings and Loan	C	Interest	M	T					
8. Essex Nat'l Securities Fund	A	Dividend	J	T					
9. Alliance Bernstien Cap Rsv Fund	A	Dividend	J	T					
10. Alliance Growth and Inc. Fund	A	Dividend	J	T					
11. Federated Cap Inc Fund	A	Dividend	J	T					
12. MFS MD Municip Bond Fund	A	Dividend	J	T					
13. Dreyfus Premier State Muni Bond Fund MD	A	Dividend	J	T					
14. IRA Monumental Life	A	Dividend	J	T					
15. Mercantile Bank account	A	Interest	J	T					
16. US Savings Bonds	A	Interest	J	T					
17. Provident Reserve Fund	A	Interest	J	T					
18. Homewood Federal Svgs Bank account	A	Interest	J	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
	F = $50,001-$100,000	G = $100,001-$1,000,000	H1 = $1,000,001-$5,000,000	H2 = More than $5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
	N = $250,000-$500,000	O = $500,001-$1,000,000	P1 = $1,000,001-$5,000,000	P2 = $5,000,001-$25,000,000	
	P3 = $25,000,001-$50,000,000		P4 = $More than $50,000,000		
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	Quarles, William D	5/11/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Part VII The Homewood Federal Savings Bank account was inadvertently omitted from the nomination and 2003 reports. Funds in Vanguard Instit'l Index Fund were rolled over into Thrift Savings Plan in October 2003. Alliance Berstien Capital Reserve Fund, Alliance Growth and Income Fund, Federated Capital Income Fund, MFS Maryland Municipal Bond Fund, and Dreyfus Premier State Muni Bond Fund were reported in nomination and 2003 disclosure reports as Provident Reserve Fund.

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	Quarles, William D	5/11/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] Date 5/11/5

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544